# Barrow County, Georgia
# COMPREHENSIVE ANNUAL
# FINANCIAL REPORT
# FOR FISCAL YEAR ENDED SEPTEMBER 30, 2012

# BARROW COUNTY, GEORGIA

# COMPREHENSIVE ANNUAL FINANCIAL REPORT

# FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2012

Prepared by: DEPARTMENT OF FINANCE

Rose Kisaalita, CPA

Chief Financial Officer

BARROW COUNTY

1914

BOARD

of

COMMISSIONERS

**BARROW COUNTY, GEORGIA**
**COMPREHENSIVE ANNUAL FINANCIAL REPORT**
**FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2012**

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## Introductory Section

- Letter of Transmittal
- Certificate of Achievement for Excellence in Financial Reporting
- Principal Officials
- Organization Chart

**Barrow County Board of Commissioners**
233 East Broad Street, Winder, Georgia 30680

June 21, 2013

Citizens of Barrow County
and the Board of Commissioners
Barrow County, Georgia

The Comprehensive Annual Financial Report of Barrow County, Georgia (the "County") for the fiscal year ended September 30, 2012, is submitted in accordance with the Official Code of Georgia 36-81-7. This Code requires that the County publish, within six months of the close of each fiscal year, a complete set of audited financial statements. Responsibility for the accuracy, completeness and fairness of the presented data, including all disclosures, rests with the County. We believe the data, as presented, is accurate in all material aspects. This form of presentation is designed to facilitate a better understanding of the financial operations of Barrow County. In developing and refining the County's accounting system, consideration is given to the adequacy of internal accounting controls. We have achieved the goals of sound internal accounting controls through a combination of written procedures, implementation of working checks and balances, sound information systems, periodic reviews of systems and results, and special reviews of new and emerging issues.

The County has prepared the financial statements to meet the current applicable requirements of the Governmental Accounting Standards Board (GASB). The basic financial statements in this report have been audited by Mauldin & Jenkins, LLC. Based on their audit, Mauldin & Jenkins, LLC have concluded that there is a reasonable basis for rendering an unqualified opinion that the County's financial statements for the fiscal year ended September 30, 2012, and are fairly presented in conformity with GAAP. The independent auditor's report is presented as the first part of the Financial Section of this report.

The Comprehensive Annual Financial Report (CAFR) has three main sections: (1) Introduction – this include the transmittal letter, principal officials, and the organization chart. The letter of transmittal is designed to complement the management's discussion and analysis (MD&A) and should be read in conjunction with the audit; (2) Financial – this contains the independent auditor's report, MD&A, the basic financial statements with notes, individual and combining statements and schedules for individual funds, and the required supplementary information. The MD&A should be read in conjunction with this letter of transmittal and the financial statements; and (3) Statistical – this includes selected financial and demographic information presented mostly in multi-year form.

## BARROW COUNTY GOVERNMENT

Barrow County was created in 1914 out of portions of Gwinnett, Jackson, and Walton counties and is located in the northeast portion of the State of Georgia. Barrow County ranks 152nd in size, and claims 162.8 square miles within its boundaries. Barrow County has six municipalities contained within its borders. The City of Auburn and the Town of Carl are located on the western end; the Town of Bethlehem is located on the southern end; the City of Statham is located on the eastern end; the City of Winder is located in the center of the County; and the Town of Braselton is located on the northwest side of the County.

The governing authority of the County is composed of six district commissioners and a Chairperson. According to the County's charter, the Chairperson is elected by the qualified electors of the entire County. The Chairperson is the Chief Executive Officer of the County, with authority and responsibility to implement the actions of the Board and generally to supervise, direct, control, and provide for the administration of the affairs of the County. The Chairperson and Commissioners, elected on a staggered basis, serve four-year terms. On November 8, 2011 the citizens of Barrow County voted to create a new position of the County Manager for the County. This position took effect on January 1, 2013. As a result of the vote, the Chairperson of the Board shall be on a part-time basis. Additional information about current activities of the County can be obtained at our web site, www.barrowga.org.

The County provides a full range of services, including public safety, planning and zoning, licenses and permits, the construction and maintenance of highways, streets and other infrastructure, parks and recreational activities.

As required by generally accepted accounting principles, this report includes all the funds of Barrow County (the primary government) and its component units. Component units are legally separate entities for which the primary government is financially accountable. The County reports the following entities as discretely presented component units: Board of Health, Industrial Building Authority, Joint Development Authority, and the Airport Authority. Additional information about the County as a reporting entity is provided in the Notes to the Financial Statements.

## THE BUDGET PROCESS

In accordance with State Law, Barrow County adopts an Annual Operating and Capital Budget consistent with generally accepted accounting principles. The budget process establishes a foundation which assists management in carrying out the daily operations of the County's various services that it provides. The budget is developed on a line item basis with the focus on the cost of services. The County's budget is adopted by the Board of Commissioners after a required public hearing and two public notices. The legal level of budgetary control is at the departmental level. The departments are permitted to transfer appropriations within the department. Budgetary amendments require the approval of the Board of Commissioners. Budgetary control is maintained using an encumbrance system and through management's monthly financial statement review and analysis.

## BARROW COUNTY'S ECONOMIC CONDITION AND OUTLOOK

From the results of the 2010 national census, Barrow County's population was recorded at 69,367 people. This is a 50.33% increase from the previous 2000 census, which reported 46,144 people. Estimated population for year 2011 was 69,912. In 2011, According to the U.S Bureau of Economic Analysis, Barrow County's per capita income was $30,556, compared to $23,343 in year 2002, an increase of 30.9%. The unemployment rate in 2011 went down by 1.7% from 10.3% in 2010 to 8.6% in 2011. The area's three largest industries and employers are the Barrow County School System, which employs more than 1,600, Harrison Poultry is second with 1,100 employees, and Chico's FAS Inc. is third with approximately 810 employees.

Funding for the operations of the County comes from the following primary sources: taxes, licenses and permits, fines and forfeitures, and charges for services. The County has continued working diligently to reduce expenditures.

Barrow County is located within Georgia's Innovation Crescent region which is an association of more than 12 counties and entities that are a focused on life sciences and economic development in the area. The region starts in Atlanta, home to the nation's busiest airport, and ends in Athens-Clarke, home of the University of Georgia. This coalition is attracting attention from the life sciences community wishing to establish in Georgia.

Barrow Crossings, a new retail center along highway 316, is attracting shoppers from surrounding counties, while also keeping Barrow County shoppers at home. Big box anchors include Belk, Target, Publix, Staples, and Pet Smart. New additions to this list include Home Depot and Chick-fil-A which opened in April, 2010.

Barrow County also received a Georgia Ready Accelerated Development (GRAD) site designation. GRAD sites are a pool of pre-qualified, available industrial sites across the state, which are highly favored by incoming industry. Barrow County has approximately 78 acres available for industry on this site. The department of defense recently located a training facility on this site.

Several companies have relocated or expanded their business in the County in fiscal year 2012. Chico's, a company that specializes in fashionable women's clothing and accessories has continuously expanded its operations in the County. Currently, the company is adding a data center, which is a $24 million investment. Trinity Rail is a leading North American provider of railcar services and products. The company has purchased a facility in Winder. The company will initially create 50 jobs. Carmike Cinemas recently located a 12 screen, 2,300 multiplex theater in Barrow County. The theater opened in January 2012. Carter's inc. is a leading brand of children's clothing in the United States. The company is scheduled to open a multi-channel distribution center in Braselton during fiscal year 2013. Caterpillar, Inc. announced a new manufacturing facility in neighboring Clarke and Oconee Counties. Toyota Industries Corporation is expected to open a manufacturing facility in neighboring Jackson County in 2013.

Trends in the local economy indicate that Barrow County's business outlook remains stable. The building sector has been hit hardest by the downturn in the economy over the past couple of years, which in turn has significantly slowed the number of building permits issued in recent years. Barrow County's foreclosures totaled about 1,100 during fiscal year 2012. The County's property tax digest decreased by 5.58% for the 2011 property tax year reflecting $92.7 million less in taxable property. Barrow County's unemployment level is currently 7.4%, while the national unemployment rate is presently at 7.6%, as of March 2012 according to the US Bureau of Labor Statistics.

## LONG TERM FINANCIAL PLANNING

On March 15th, 2011, Barrow County citizens voted to extend the current SPLOST for another six years beginning July 1, 2012, to fund an additional $60 million of capital improvements and debt payments. In July 2012, the County started collecting revenue for the 2012 SPLOST program. The 2012 SPLOST program is supposed to fund the following projects: payment of the 2005 and 2012 general obligation bonds, payment of the Bear Creek Reservoir debt, equipment, repair and maintenance of roads, streets, curbs, sidewalks, and bridges, parks and recreation projects and water and sewer systems infrastructure improvements.

The Roads and Bridges Department had three major projects in fiscal year 2012. Reconstruction of the Hoyt King and Highway 81 intersection was completed. Preliminary design work for phase 1 and 2 on the West Winder bypass began in fiscal year 2012, as well as the environmental work for phase 3.

Fire and Emergency Services Department started the implementation of the mandated Narrow Band Radio Communication System, this is expected to be completed in fiscal year 2013. The department also consolidated with the Winder PD Dispatch to create a Consolidated 911 Dispatch Center. The National Weather Service recognized the department as a storm-ready community.

Animal Control Department had an increase of 25% in animal rescue with the Georgia Department of Animal Welfare licensed rescue agencies for 2012. The department also started the implementation of a volunteer program for citizens interested in supporting animal rescue efforts.

The County is remodeling the County's Historic Courthouse and Courthouse Annex. The facility will be the new home of the County Administrative Offices and the Health Department. Remodeling the Courthouse and Courthouse annex will cost approximately $5.25 million. This project is anticipated to be completed in fiscal year 2013.
The County obtained a $1.2 million dollar capital lease. As a result, the County was able to purchase six vehicles for the Sheriff Department and three ambulances for Fire and Emergency Services Department.
The County also refinanced its $58 million General Obligation Bond, which resulted in a $2.6 million savings.

The Wastewater Services Department completed Bank Head Highway gravity sewer project in fiscal year 2012. The Auburn/Winder sewer project is still ongoing.

The Water Department purchased the Fire Station located at 625 Hwy 211 N.E., and is under contract with Carter Watkins and Associates Architects for design services in remodeling of the Water Department facility. This project is scheduled to be completed in fiscal year 2013.

## REGIONAL COMMISSION CENTER

Under Georgia law, the County, in conjunction with other counties and cities in the area, is a member of the Northeast Georgia Regional Commission ("RC") and is required to pay annual dues thereto. Membership in a RC is required by the Official Code of Georgia Annotated (OCGA) Section 50-8-34 which provides for the organizational structure of the RC in Georgia.

The RC Board membership includes the chief elected official of each county and municipality of the area. OCGA Section 50-8-39.1 provides that the member governments are liable for any debts or obligations of an RC.

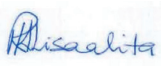
## CERTIFICATE OF ACHIEVEMENT AWARD

Barrow County was awarded its first Certificate of Achievement for Excellence in Financial Reporting by the Government Finance Officers Association (GFOA) for the fiscal year 2011. The Certificate of Achievement is the highest form of recognition in governmental accounting and financial reporting. This program was established by GFOA to promote education and recognition of excellence in governmental accounting and financial reporting. To be awarded a Certificate of Achievement, a Governmental unit must publish an easily readable and efficiently organized, comprehensive annual financial report, with content conforming to program standards. Such reports must satisfy both generally accepted accounting principles and applicable legal requirements. A Certificate of Achievement is valid for a period of one year only. We believe this report meets the requirements of the Certificate of Achievement Program, and we are submitting it to GFOA for review.

ACKNOWLEDGMENTS

The preparation of this report would not have been accomplished without the effective and dedicated services of the entire staff of the Department of Finance. We express our appreciation to all Barrow County officials and employees who assisted and contributed to the operations of the County during Fiscal Year 2012 and the preparation of this report. We also thank Mauldin & Jenkins for their assistance.

Respectfully submitted,



Rose K. Kisaalita, CPA
Chief Financial Officer

# Certificate of Achievement for Excellence in Financial Reporting

Presented to

# Barrow County Georgia

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended
September 30, 2011

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.

President

Executive Director

**BARROW COUNTY, GEORGIA**
**PRINCIPAL OFFICIALS**
**SEPTEMBER 30, 2012**

**CHAIRMAN AND COMMISSIONERS**

| | |
|---|---|
| Daniel Yearwood, Jr. | Chairman |
| Larry Joe Wilburn | Commissioner |
| Eva S. Elder | Commissioner |
| H. Steve Worley | Commissioner |
| Isaiah Berry | Commissioner |
| Billy E. Parks | Commissioner |
| Ben Hendrix | Commissioner |

**ELECTED OFFICIALS**

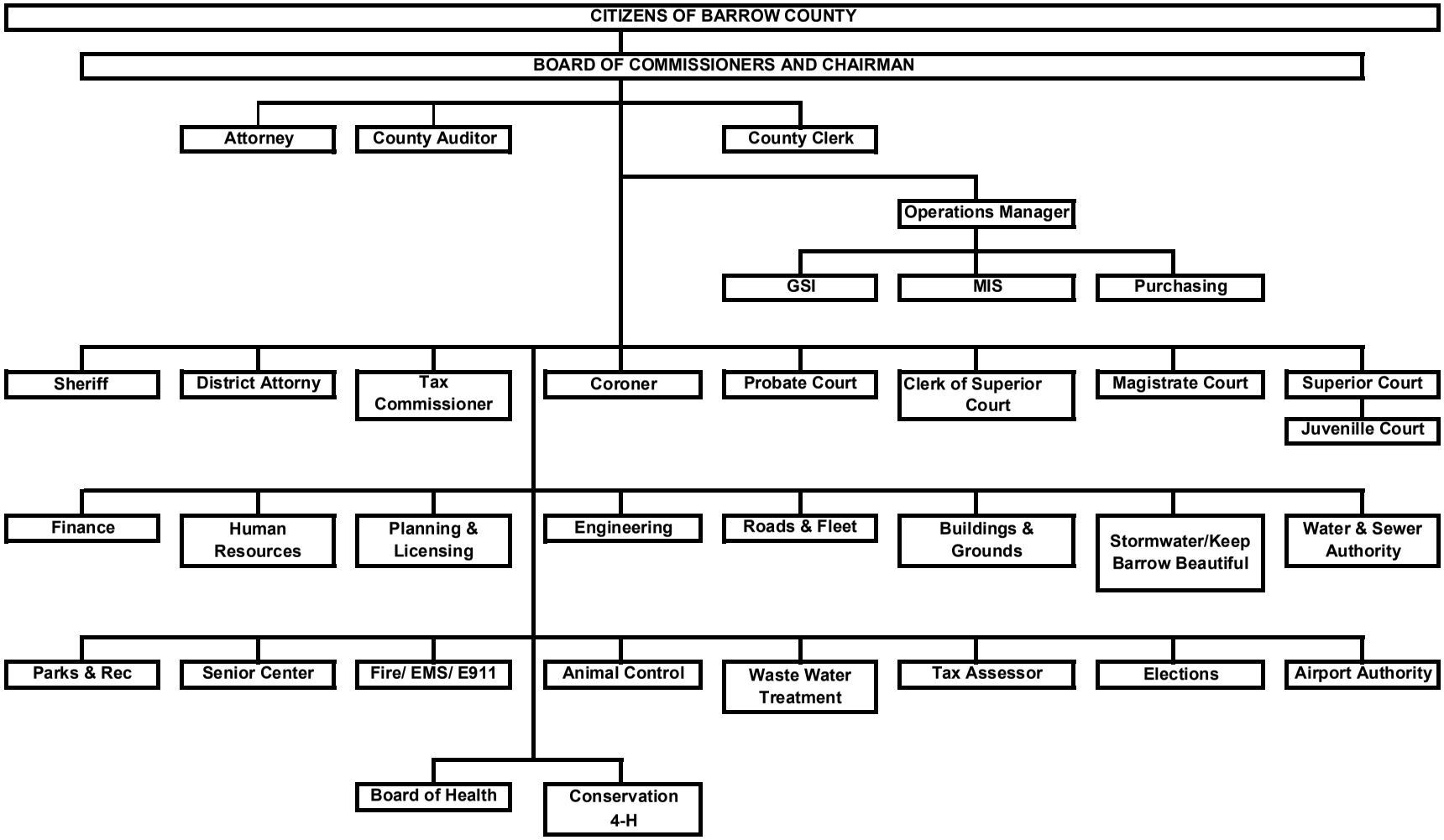
| | |
|---|---|
| Brad Smith | District Attorney |
| Currie Mingledorff | Judge, Superior Court |
| David Crosby | Coroner |
| David Motes | Judge, Superior Court |
| Joseph Booth | Judge, Superior Court |
| Jud Smith | Sheriff |
| June Davis | Judge, Magistrate Court |
| Melinda Williams | Tax Commissioner |
| Regina McIntyre | Clerk of Superior Court |
| Tammy Brown | Judge, Probate Court |

**APPOINTED OFFICIALS**

| | |
|---|---|
| Angie Davis | Attorney |
| Kevin Guidry | Juvenile Judge (Judges appointment) |
| Michelle Sims | Clerk of Commission |

**DIRECTORS/SUPERVISORS**

| | |
|---|---|
| Wanda McLocklin | County Extension Coordinator and 4-H Agent |
| Cecil Highfield | Chief Appraiser |
| Darrell Greeson | Director of Engineering |
| Dennis Merrifield | Chief of Emergency Services |
| Karen Townley | Director of Senior Center |
| Monica Franklin | Interim Director of Elections and Registration |
| Kurt Cooper | Director of Recreation Services |
| Mark Whiddon | Director of Wastewater Services |
| Myron Garrett | Director of Water Authority |
| Nat Dukes | Director of Roads & Bridges/Fleet Maintenance |
| Rebecca Whiddon | Planning & License & Permits Supervisor |
| Robert Hohe | Operations Development Manager |
| Rose Kisaalita | Chief Financial Officer |


CITIZENS OF BARROW COUNTY
BOARD OF COMMISSIONERS AND CHAIRMAN
Attorney
County Auditor
County Clerk
Operations Manager
GSI
MIS
Purchasing
Sheriff
District Attorny
Tax Commissioner
Coroner
Probate Court
Clerk of Superior Court
Magistrate Court
Superior Court
Juvenille Court
Finance
Human Resources
Planning & Licensing
Engineering
Roads & Fleet
Buildings & Grounds
Stormwater/Keep Barrow Beautiful
Water & Sewer Authority
Parks & Rec
Senior Center
Fire/ EMS/ E911
Animal Control
Waste Water Treatment
Tax Assessor
Elections
Airport Authority
Board of Health
Conservation 4-H

# Financial Section

- Independent Auditor's Report
- Management's Discussion and Analysis
- Basic Financial Statements
    - Government-wide Financial Statements
    - Fund Financial Statements
    - Governmental Component Units – Combining Statements
- Required Supplementary Information
- Combining, Individual Fund Statements and Schedules

MAULDIN & JENKINS
CERTIFIED PUBLIC ACCOUNTANTS, LLC

# INDEPENDENT AUDITOR'S REPORT

**To the Chairman and Members**
**of the Board of Commissioners**
**Barrow County, Georgia**

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of **Barrow County, Georgia** (the "County"), as of and for the fiscal year ended September 30, 2012, which collectively comprise the County's basic financial statements as listed in the table of contents. These financial statements are the responsibility of the County's management. Our responsibility is to express opinions on these financial statements based on our audit. We did not audit the Barrow County Board of Health, which represents 2.90% and 34.48%, respectively, of the assets and revenue of the aggregate discretely presented component units. Those financial statements were audited by other auditors whose report thereon has been furnished to us, and our opinion, insofar as it relates to the amounts included for the Barrow County Board of Health, is based on the report of the other auditors.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards,* issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and the significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit and the report of other auditors provide a reasonable basis for our opinions.

In our opinion, based on our audit and the report of other auditors, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Barrow County, Georgia, as of September 30, 2012 and the respective changes in financial position and cash flows, where applicable, thereof and the budgetary comparison for the General Fund for the fiscal year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards,* we have also issued our report dated June 21, 2013 on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in assessing the results of our audit.

Accounting principles generally accepted in the United States of America require that the Management's Discussion and Analysis and the Schedules of Funding Progress (on pages 11 through 26 and page 77, respectively) be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The combining and individual fund financial statements and schedules and the schedule of projects constructed with special sales tax proceeds (as required by the Official Code of Georgia Annotated 48-8-21), as listed in the table of contents, are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statements as a whole.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The introductory and statistical sections are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information has not been subjected to the auditing procedures applied in the audit of the basic financial statements, and accordingly, we do not express an opinion or provide any assurance on it.

Mauldin & Jenkins, LLC

Atlanta, Georgia
June 21, 2013

This section of the Barrow County, Georgia, annual financial report presents a narrative overview and an analysis of the financial activities of the Barrow County Board of Commissioners for the fiscal year ended September 30, 2012. Management encourages readers to consider the information presented here in conjunction with the basic financial statements to enhance their understanding of the County's financial performance.

**Financial Highlights**

- The financial position of the County improved during fiscal year 2012. The total net assets for the governmental activities increased by $1,091,548 from $82,438,043 in fiscal year 2011 to $83,529,591 in fiscal year 2012. Unrestricted net assets increased by $2,352,795 from $6,237,518 in fiscal year 2011 to $8,590,313 in fiscal year 2012. Total net assets decreased for the business-type activities by $1,012,552 from $41,600,269 in fiscal year 2011 (as restated) to $40,587,717 in fiscal year 2012. Total net assets for the primary government increased by $78,996 from fiscal year 2011 to fiscal year 2012.

- The assets of Barrow County's governmental activities exceeded its liabilities at September 30, 2012 by $83,529,591 (net assets). Of this amount, $8,590,313 (unrestricted net assets) may be used to meet the County's ongoing obligations to citizens and creditors.

- As of September 30, 2012, Barrow County's governmental funds reported combined ending fund balances of $31,330,099 an increase of $5,537,122 or 21.5% from the previous fiscal year. The majority of this increase was due to cash proceeds received of $5,200,000 in relation to two new capital leases entered into by the County.

- The General Fund reported an unassigned fund balance of $7,004,412 or 22.27% of total General Fund expenditures. Based on fiscal year 2012 General Fund expenditures, the County's unassigned fund balance will cover 2.67 months of General Fund operating expenditures. The net change in the General Fund balance for this fiscal year is an increase of $3,085,701 or 45.76%.

**Overview of the Financial Statements**

This discussion and analysis is intended to serve as introduction to the County's basic financial statements. These basic statements consist of three sections: government-wide financial statements, fund financial statements, and notes to the financial statements. This report also contains other information supplementary to the basic financial statements themselves.

**Government-wide Financial Statements**

The government-wide financial statements provide both long-term and short-term information about the County's overall financial status. These statements use a format similar to a private-sector business. They include a Statement of Net Assets and a Statement of Activities, which appear on pages 28 and 29 of this report.

The Statement of Net Assets presents information on the County's assets and liabilities. Net Assets, the difference between these assets and liabilities, is a useful way to measure the County's financial health or financial position. Overtime, increases or decreases in the County's net assets are indicators of whether its financial health is improving or deteriorating.

The Statement of Activities presents information showing how the County's net assets changed during this current fiscal year. All of the current fiscal year's revenues and expenses are accounted for in the Statement of Activities regardless of when cash is received or paid. This statement separates program revenue (charges for services, grants, and contributions) from general revenue (including taxes) which shows the extent each program must rely on taxes for funding.

The Statement of Net Assets and the Statement of Activities distinguish functions of the County that are principally supported by taxes and intergovernmental revenues from other functions that are intended to recover all or a significant portion of their costs through fees and charges. These financial statements also contain discretely component units for which the County is financially accountable for.

- Governmental Activities – These activities are comprised of functions of the County which are primarily financed by taxes and intergovernmental revenues. Examples include judicial, public safety, public works, health and welfare, culture and recreation, housing and development and general government.

- Business-Type Activities – The County charges fees to cover the services it provides. These activities include stormwater and water and sewer services.

The government-wide statements can be found on pages 28 and 29 of this report.

- Component Units – The County's statements include four component units for which the County is financially responsible: the Board of Health, Industrial Building Authority, Joint Development Authority, and the Airport Authority. These component units are separately identified within the statements to show they are legally separate from the County.

The governmental component units combining statements can be found on pages 42 and 43 of this report. The proprietary component unit statements can be found on pages 28 and 29 and on pages 96 through 99 of this report.

**Fund Financial Statements**

Traditional users of governmental financial statements will find the fund financial statements presentation more familiar. A fund is a grouping of related accounts used to maintain control over resources which have been segregated for specific activities or objectives. Barrow County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All funds of Barrow County can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

*Governmental funds* – Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, this set of financial statements focuses on events which produce near term inflows and outflows of spendable resources as well as on the balances of spendable resources available at the end of the fiscal year. The fund statements also have a narrower focus than the government-wide financial statements.

By comparing functions between the two sets of statements for governmental funds and governmental activities, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund Balance Sheet and the governmental fund Statement of Revenues, Expenditures, and Changes in Fund Balances provide a reconciliation to facilitate this comparison.

Barrow County maintains ten (10) individual governmental funds. The three (3) major funds, the General Fund, 2001 & 2005 Capital Projects Special Local Option Sales Tax (SPLOST), Fund and 2012 SPLOST Fund are presented separately in the governmental fund balance sheet and in the governmental fund statement of revenue, expenditures, and changes in fund balances. Data for the nonmajor funds: Emergency 911, Confiscated Assets, Law Library, Special Programs, the Inmate Commissary, the Revolving Loan, and Multiple Grants special revenue funds are combined into a single aggregated presentation. Individual fund data for each of these nonmajor funds is provided in the form of Combining Statements and Individual Fund Statements and Schedules located in the supplementary information section following the notes to the financial statements.

Barrow County adopted an annual appropriated budget for the General Fund and for each special revenue fund. A budgetary comparison statement is provided in order to present budgetary compliance. Major fund comparison statements can be found in the basic financial statements, while all nonmajor fund variances follow the notes to the financial statements. The basic governmental fund statements can be found on pages 30 through 37 of this report**.**

*Proprietary funds* – The financial statements of Barrow County include the Water and Sewerage Authority Fund as a major proprietary fund and the Stormwater Fund as a nonmajor fund. Proprietary fund statements follow the governmental fund statements in this report. The County prepares budgetary estimates for the enterprise funds. The budgetary estimates, upon which such budgets are adopted, are retained in memorandum form for budget control purpose and are utilized in the preparation of comparative operating statements. Proprietary fund statements provide the same type of information as the government-wide financial statements, only in more detail, since both apply the accrual basis of accounting. The basic proprietary fund financial statements are found on pages 38 through 40 of this report.

*Agency funds* – Agency funds are used to account for resources held for the benefit of parties outside the County. Agency funds are not reported in the governmental-wide statements. The basic agency fund financial statements are found on page 41 of this report.

Component Units – The County's statements include three component units for which the County is financially responsible: The component units are included in the County's reporting entity because of the significance of their operational and financial relationships with the County. The basic component unit financial statements are found on pages 42 and 43.

**Notes to the financial statements**

The notes provide additional information essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements are found on pages 44 through 76 of this report**.**

*Other information* – In addition to the basic financial statements and notes, this report also includes required supplementary information concerning the County's progress funding its obligation to provide pension and OPEB benefits to its employees. This information can be found on page 77.

Combining statements and schedules referred to earlier, which present more detailed views, are found on pages 70 through 88 of this report**.**

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## Government-wide Financial Analysis

### Barrow County's Net Assets

| | Governmental Activities | | Business-type Activities | | Total | | Percentage of Total | |
|---|---|---|---|---|---|---|---|---|
| | 2012 | 2011 | 2012 | Restated 2011 | 2012 | Restated 2011 | 2012 | Restated 2011 |
| Assets: | | | | | | | | |
| Current and other assets | $ 34,673,786 | $ 29,885,738 | $ 7,236,277 | $ 8,363,865 | $ 41,910,063 | $ 38,249,603 | 19% | 18% |
| Capital assets | 107,451,915 | 108,439,951 | 69,667,328 | 71,122,621 | 177,119,243 | 179,562,572 | 81% | 82% |
| Total assets | 142,125,701 | 138,325,689 | 76,903,605 | 79,486,486 | 219,029,306 | 217,812,175 | 100% | 100% |
| Liabilities: | | | | | | | | |
| Current liabilities | 1,875,142 | 2,533,930 | 861,563 | 960,384 | 2,736,705 | 3,494,314 | 3% | 4% |
| Long-term liabilities | 56,720,968 | 53,353,716 | 35,454,325 | 36,925,833 | 92,175,293 | 90,279,549 | 97% | 96% |
| Total liabilities | 58,596,110 | 55,887,646 | 36,315,888 | 37,886,217 | 94,911,998 | 93,773,863 | 100% | 100% |
| Net assets: | | | | | | | | |
| Invested in capital assets, net of debt | 53,585,331 | 57,390,634 | 34,266,548 | 34,253,125 | 87,851,879 | 91,643,759 | 71% | 74% |
| Restricted | 21,353,947 | 18,809,891 | 1,258,821 | 341,210 | 22,612,768 | 19,151,101 | 18% | 15% |
| Unrestricted | 8,590,313 | 6,237,518 | 5,062,348 | 7,005,934 | 13,652,661 | 13,243,452 | 11% | 11% |
| Total net assets | $ 83,529,591 | $ 82,438,043 | $ 40,587,717 | $ 41,600,269 | $ 124,117,308 | $ 124,038,312 | 100% | 100% |

As noted earlier, changes in net assets over time can be a useful indicator of a government's financial position. As illustrated in Table 1, at the end of fiscal year ending September 30, 2012, the County's assets for governmental activities exceeded liabilities by $83,529,591 and the County's assets for business-type activities exceeded liabilities by $40,587,717 bringing the total primary government net assets to $124,117,308.

Of the $124,117,308 in net assets, Barrow County's investment in capital assets (e.g., land, buildings, machinery and equipment), less any outstanding related debt used to acquire the assets and accumulated depreciation, equals 71% of net assets. The County uses these capital assets to provide services to citizens and consequently these assets are not available for future spending. Although the County's investment in capital assets is reported net of related debt, it should be noted that the assets themselves cannot be used to liquidate these liabilities. Barrow County's net assets also include restricted net assets in the amount of $22,612,768 out of which $131,844 is restricted for public safety, $183,172 is restricted for the law library, $310,666 is restricted for economic activities, and $20,728,265 is restricted for capital improvements. Restricted net assets account for 18% of total net assets. Finally, unrestricted

net assets of $13,652,661, or 11% of total net assets, may be used to meet the County's ongoing obligations to citizens and creditors. At the end of the current fiscal year, Barrow County reported positive balances in all categories of net assets.

### Barrow County's Changes in Net Position

| | Governmental Activities 2012 | Governmental Activities 2011 | Business-type Activities 2012 | Restated Business-type Activities 2011 | Total 2012 | Restated Total 2011 |
|---|---|---|---|---|---|---|
| Revenues: | | | | | | |
| Program revenues | | | | | | |
| Charges for services | $ 9,206,786 | $ 9,027,891 | $ 4,168,803 | $ 5,839,565 | $ 13,375,589 | $ 14,867,456 |
| Operating Grants and contributions | 893,939 | 971,570 | - | - | 893,939 | 971,570 |
| Capital Grants and contributions | 15,751 | 44,646 | - | 760,680 | 15,751 | 805,326 |
| General revenues: | | | | | | |
| Taxes: | | | | | | |
| Property taxes | 17,185,993 | 17,180,883 | - | - | 17,185,993 | 17,180,883 |
| Alcoholic beverages taxes | 276,910 | 255,338 | - | - | 276,910 | 255,338 |
| Insurance premium taxes | 1,850,452 | 1,245,491 | - | - | 1,850,452 | 1,245,491 |
| Franchise taxes | 274,041 | 253,161 | | | 274,041 | 253,161 |
| Sales taxes | 13,440,051 | 12,973,150 | - | - | 13,440,051 | 12,973,150 |
| Other taxes | 357,986 | 255,029 | - | - | 357,986 | 255,029 |
| Interest | 22,425 | 53,528 | 10,131 | 10,450 | 32,556 | 63,978 |
| Other revenues | 329,917 | 472,709 | 15,612 | 50,257 | 345,529 | 522,966 |
| Total revenues | 43,854,251 | 42,733,396 | 4,194,546 | 6,660,952 | 48,048,797 | 49,394,348 |
| Expenses: | | | | | | |
| General government | 8,514,943 | 7,891,169 | - | - | 8,514,943 | 7,891,169 |
| Judicial | 3,213,757 | 3,047,533 | - | - | 3,213,757 | 3,047,533 |
| Public safety | 22,512,014 | 21,787,947 | - | - | 22,512,014 | 21,787,947 |
| Public works | 3,425,164 | 3,154,020 | - | - | 3,425,164 | 3,154,020 |
| Health and welfare | 645,178 | 611,622 | - | - | 645,178 | 611,622 |
| Culture and recreation | 901,701 | 884,379 | - | - | 901,701 | 884,379 |
| Housing and community development | 377,705 | 326,365 | - | - | 377,705 | 326,365 |
| Interest on long-term debt | 2,210,419 | 2,386,926 | - | - | 2,210,419 | 2,386,926 |
| Water & sewerage authority | - | | 5,789,682 | 6,338,501 | 5,789,682 | 6,338,501 |
| Stormwater | - | - | 379,238 | 454,944 | 379,238 | 454,944 |
| Total expenses | 41,800,881 | 40,089,961 | 6,168,920 | 6,793,445 | 47,969,801 | 46,883,406 |
| Increase (decrease) in net assets before transfers | 2,053,370 | 2,643,435 | (1,974,374) | (132,493) | 78,996 | 2,510,942 |
| Transfers | (961,822) | (904,260) | 961,822 | 904,260 | - | - |
| Change in net assets | 1,091,548 | 1,739,175 | (1,012,552) | 771,767 | 78,996 | 2,510,942 |
| Net assets -beginning, restated | 82,438,043 | 80,698,868 | 41,600,269 | 40,828,502 | 124,038,312 | 121,527,370 |
| Net assets, end of fiscal year | $ 83,529,591 | $ 82,438,043 | $ 40,587,717 | $ 41,600,269 | $ 124,117,308 | $ 124,038,312 |

The table above is included for the purpose of comparing government wide financial statements of activities for the fiscal year ended September 30, 2012 with fiscal year 2011.

For governmental activities, capital grants and contributions were $15,751 in fiscal year 2012 compared to $44,646 in fiscal year 2011, a difference of $28,895. These are donations from developers. Because of the down turn in the economy, there were no new subdivisions in the County. Property taxes remained almost the same (increase of $5,110) for the two years. The Board of Commissioner voted to roll up the millage rate in order to make fiscal year 2012 revenue neutral compared to fiscal year 2011. Option Sales Tax and Special Option Sales Tax increased by $466,901 in fiscal year 2012 compared to 2011, an indication that the local economy was better in 2012 compared to 2011. Total expenditure in the general government went up by $623,774 in fiscal 2012 compared in fiscal year 2011. In fiscal year 2011, the County decided to make the minimum required contribution towards its retirement program, paying $700,677 in fiscal year 2011 compared to $1,725,749 in fiscal year 2012, a difference of $1,025,072.

Business-type activities revenue - In the previous fiscal years, the Water and Sewerage Authority Fund was reported as a discretely component unit. As of October 1, 2011, this fund was merged with the Sewerage Fund and the Water Transmission Fund. As a result of the merger, the Water and Sewerage Authority although a legally separate entity, is in substance part of the County's operations. Therefore, financial data from this unit is combined with the financial data of the primary government as a major enterprise fund. The total decrease in the net assets was $1,012,552.

**Financial Analysis of Governmental Funds:**

As noted earlier, the County uses fund accounting to ensure and demonstrate compliance with finance–related legal requirements.

***Governmental Funds***: The focus of the governmental is to provide information on near-term inflows and balances of spendable resources. The unassigned fund balance may serve as a useful measure of a government's net resources available for discretionary use as they represent the portion of fund balance which has not yet been limited to use for a particular purpose.

At September 30, 2012, the County's governmental funds reported a combined fund balance of $31,330,099, an increase of $5,537,122 compared to fiscal year 2011. Approximately 22% of this amount, ($7,002,942), constitutes unassigned fund balance. Out of the remainder of the fund balance, 1.76% ($550,037) is nonspendable, 68% ($21,353,947) is restricted, 7.02% ($2,199,503) is committed, and 0.71% ($223,670) is assigned for a particular purpose.

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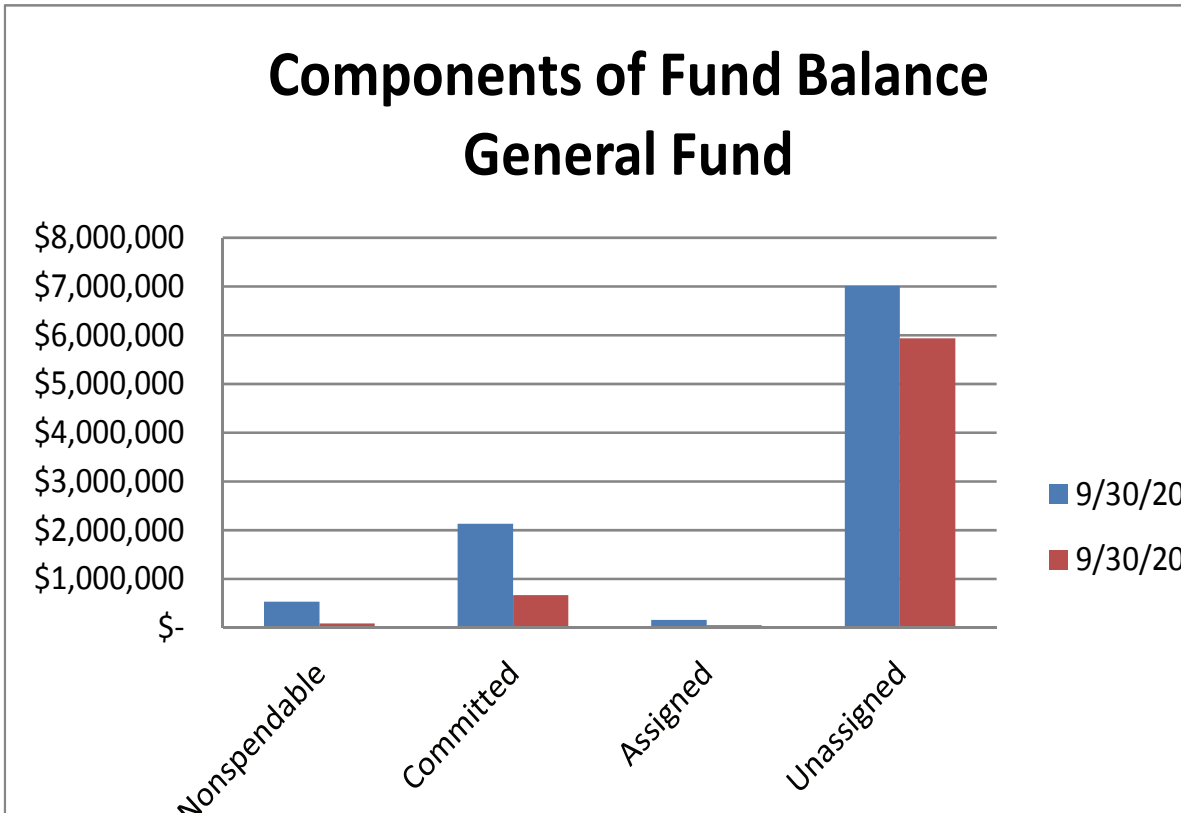
***Barrow County General Fund Highlights***

**General Fund Components of Fund Balance:**

General Fund
Components of Fund Balance
September 30, 2011 and 2012

| Fund balances: | 9/30/2012 | 9/30/2011 |
|---|---|---|
| Nonspendable | $ 532,658 | $ 89,597 |
| Committed | 2,136,702 | 664,491 |
| Assigned | 155,653 | 51,139 |
| Unassigned | 7,004,412 | 5,938,497 |
| Total | $ 9,829,425 | $ 6,743,724 |



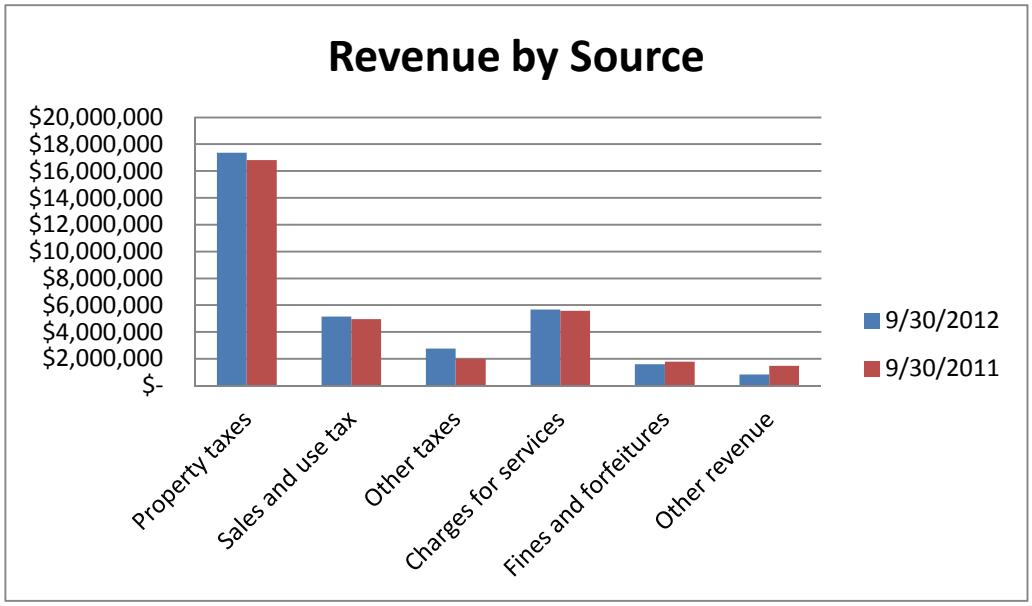

The General Fund is the chief operating fund for the County. At the end of fiscal year 2012, General Fund's total fund balance was $9,829,425 of which $7,004,412 is unassigned fund balance. As a measure of liquidity of the General Fund, it is useful to compare unassigned fund balance to total fund expenditures. Unassigned fund balance represents 2.67 months or 22.27% of total General Fund expenditures while total fund balance represents approximately 31.25% of that same amount. The County made the recommended contribution for its pension payment, paying $1,725,749 compared to $700,677 paid in fiscal year 2011; a variance of $1,025,072.

## General Fund Revenue Highlights

Barrow County's General Fund revenues totaled $33,396,004 which represents an increase of $766,220 over the previous fiscal year. The major revenue sources are listed in the chart below. Sales and Use Tax collections accounted for $5,144,731 or 15.41% of total General Fund Revenues. Property Tax collections accounted for $17,365,168 or 52% of General Fund revenues. Other revenue sources included charges for services, other taxes, fines and forfeitures, license and permits, earnings on investments, intergovernmental revenues and miscellaneous income.

**Revenue by sources:**

| | 9/30/2012 | 9/30/2011 |
|---|---|---|
| Property taxes | $ 17,365,168 | $ 16,823,684 |
| Sales and use tax | 5,144,731 | 4,965,362 |
| Other taxes | 2,759,389 | 2,009,019 |
| Charges for services | 5,682,191 | 5,590,422 |
| Fines and forfeitures | 1,602,868 | 1,774,717 |
| Other revenue | 841,657 | 1,466,580 |
| Total | $ 33,396,004 | $ 32,629,784 |




Total taxes collected by Barrow County were $25,269,288. This amount was $1,072,327 or 4.43% higher than the fiscal year 2012 final budget amount. Local Option Sales Tax (LOST) revenues increased $179,369, or 3.61%, from the previous fiscal year. The County collected $255,931 more than anticipated in the fiscal year 2012 budget for LOST revenues. Insurance premium tax revenue increased by $604,961 or 48.57% from the previous fiscal year. This was due to the fact that Barrow County's population increased by more than 18% in the 2010 Census (69,367) compared to the 2000 Census (46,144), a 50.33% increase.

The County experienced a small increase for license and permits revenue due to the related slow turnaround of the housing industry. Fiscal year 2012 County permits revenue was $462,085 which represented an increase of $43,824 from revenues in fiscal year 2011.

Intergovernmental revenues include transfer from component units as well as local government revenue received from surrounding counties. Federal and State Grant revenues are not included. Intergovernmental revenues in fiscal year 2012 was $66,258 which was $457,645 less than in fiscal year 2011. The big variance was due to not having a transfer in from the component unit compared to 2011 where $453,415 was transferred from the component unit.

Charges for services were over the revised budget by $285,517. The major component of the increase was in emergency medical services fee which represented 88.77% of the increase. But emergency services revenue went down from $1,497,453 in fiscal year 2011 to $1,394,460, a difference of $102,993.

Fines and forfeitures came in at $85,435 below the revised budget.

Investment income had a negative variance with the final budget of $8,361. Interest rates are still very low.

## General Fund Expenditure Highlights

Barrow County's General Fund expenditures totaled $31,456,503 compared to $30,434,932 of the prior fiscal year. The breakdown of expenditures by function is illustrated in the following chart. The majority of the expenditures, $18,476,232 or 58.74%, was related to Public Safety compared to $17,616,305 or 57.88% of the prior fiscal year.

Overall expenditures for the general government were $5,484,534. Total general government expenditures came in under the revised budget by $361,480 and over the original budget by $425,879.

Judicial expenditures were $2,809,201. This was $80,198 below the revised budget and $17,899 below the original budget.

Public Safety expenditures totaled $18,476,232 for the current fiscal year. The expenditures were under the final budget by $135,127 and under the original budget by $576,289. All Public Safety departments came in under the revised budget.

Public Works expenditures were $1,767,154. This amount was below the original budget by $163,958.

Health and Welfare expenditures were $374,568, which was $10,292 under the final budget.

Culture and Recreation expenditures were $732,797, a positive variance from the final budget of $36,793.

Housing and Development expenditures were $368,411, which was $19,007 less than the final budget.

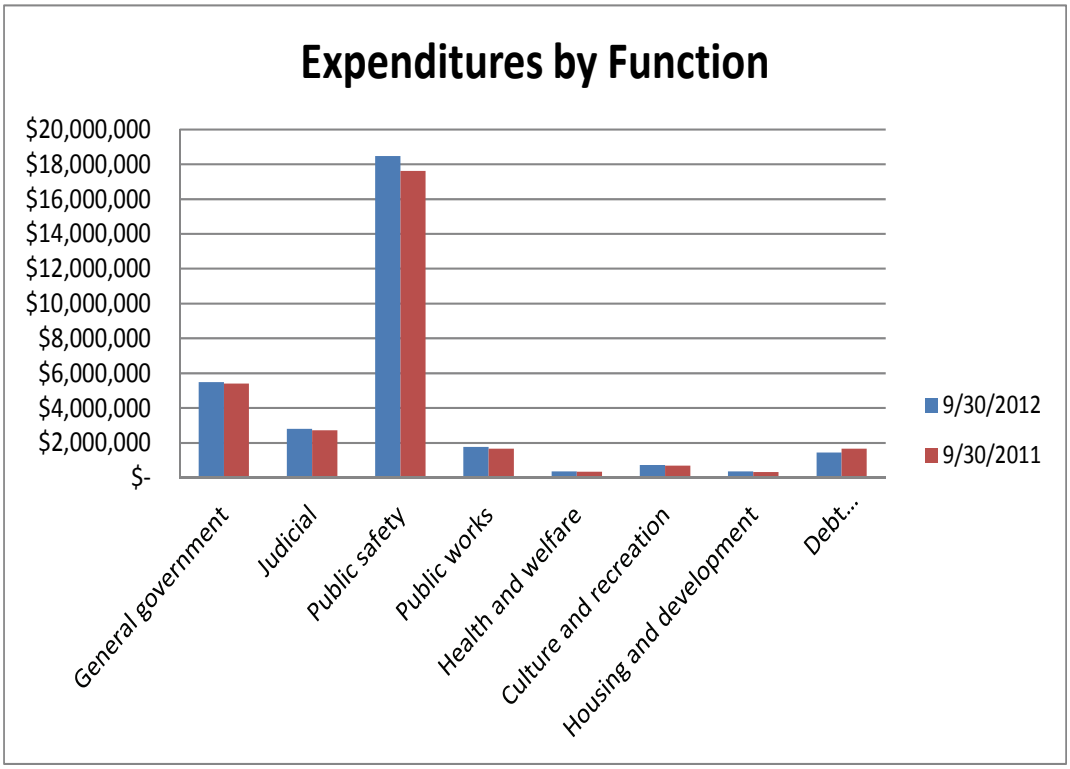
Intergovernmental payments to joint and other governmental agencies expenditures were $1,257,150. These were transfers to the Industrial Building Authority and the Joint Development Authority for the payment of principal and interest on the debts in those two authorities.

Other financing sources: The County obtained a $4,000,000 capital lease to finance the federal mandated Narrow Banding Radio Communication System. $2,600,769 was transferred to the 2012 SPLOST Fund that will be paying back this portion as a result of the savings to be recouped from the refinancing of the $58,000,000 General Obligation Bond. Payments for this General Obligation Bond are from the SPLOST funds.

In fiscal year 2012, a Special Programs Fund was created to separately account for programs with dedicated revenues and expenditures operated on a self-supporting basis. $259,533 was transferred out to the Special Programs Fund. $34,500 was transferred to the E911 Fund.

**Expenditures by Function:**

| | 9/30/2012 | 9/30/2011 |
|---|---|---|
| General government | $ 5,484,534 | $ 5,404,149 |
| Judicial | 2,809,201 | 2,717,460 |
| Public safety | 18,476,232 | 17,616,305 |
| Public works | 1,767,154 | 1,661,082 |
| Health and welfare | 374,568 | 352,198 |
| Culture and recreation | 732,797 | 700,385 |
| Housing and development | 368,411 | 319,115 |
| Debt services/Intergovernmental | 1,443,606 | 1,664,238 |
| | $ 31,456,503 | $ 30,434,932 |

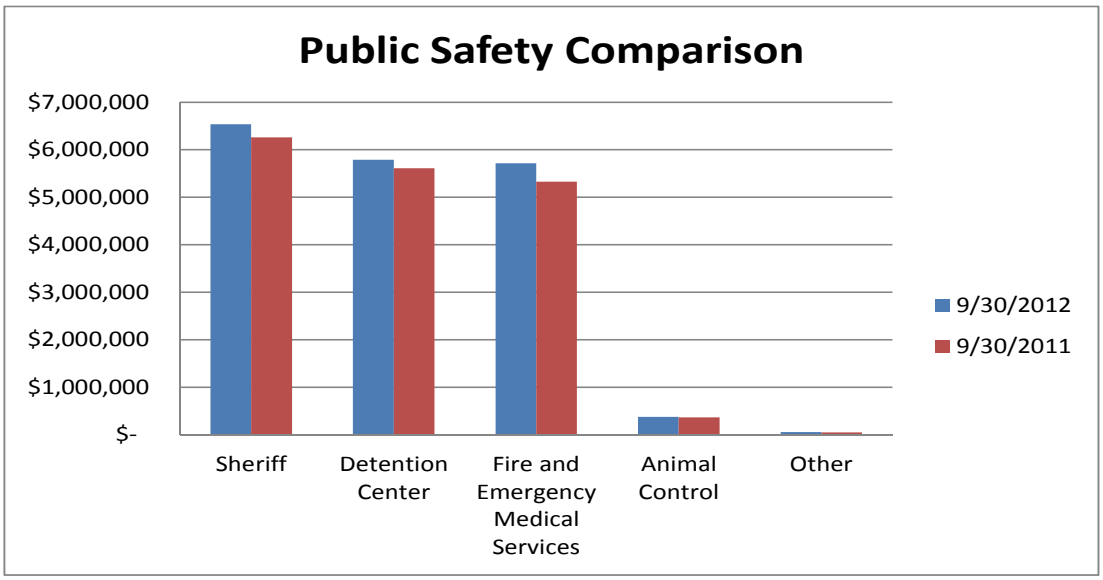



As illustrated above, fiscal year 2012 expenditures represent $1,021,571 or a 3.4% increase over the previous fiscal year. Fiscal year 2012 expenditures totaled $31,456,503. The majority of the increase was related to Public Safety and Public Works. Payments for Industrial Building Authority and the Joint Development debts are reflected in the debt services/intergovernmental category which represents payments to joint and other governmental agencies category which were $1,257,150.

The following data includes the breakdown of the Public Safety expenditures which represents over 57.2% of the total General Fund revised budget.

**Public Safety Comparison:**

| | 9/30/2012 | 9/30/2011 |
|---|---|---|
| Sheriff | $ 6,540,176 | $ 6,259,666 |
| Detention Center | 5,787,856 | 5,613,509 |
| Fire and Emergency Medical Services | 5,716,166 | 5,326,918 |
| Animal Control | 377,884 | 365,658 |
| Other | 54,150 | 50,554 |
| Total | $ 18,476,232 | $ 17,616,305 |




***General Fund Budgetary Highlights***

Differences between the General Fund's original expenditure budget (including transfer outs) of $31,871,238 and the final amended budget of $35,330,622 amounted to $3,459,383 or a 10.9% increase. $2,600,769 of the increase are funds from a capital lease that were transferred to a SPLOST Fund that is going to be responsible for paying its portion of the capital lease. Because of the decline in revenues and the downturn in the economy, there were cuts in expenditure budgets in most departments.

The original budget for revenues (including transfer in and proceeds from sale of capital assets) was $31,871,238, and the final budget was $36,416,709 a difference of $4,545,471 or 14.26%. $4,000,000 of which was proceeds from a capital lease. The special programs revenue fund was budgeted for in the General Fund but was later transferred to the special revenue fund ($259,533). Total revenues (including transfer) for fiscal year 2012 were $37,437,006, an increase of $5,565,768 from the original budget and

$1,020,297 from the amended budget. As mentioned above, part of the increase was the $4,000,000 capital lease and also the $607,752 increase in insurance premium tax.

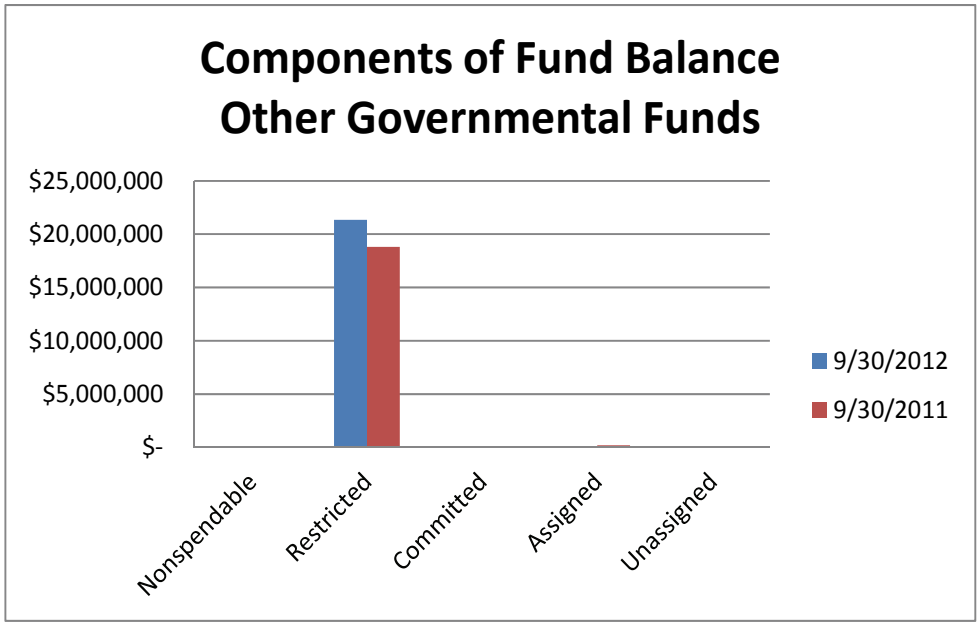
***General Fund Position Highlights***

The fiscal year 2012 budget included 440 full-time positions. Per the Budget Ordinance, this represented the maximum employment level for such departments and agencies and could not be increased without the approval of the Chairman and Commission. The fiscal year 2012 Budget did not include any market adjustments or merit increases for the employees. Property values in the County continued to go down, so in order to raise the same revenue from property taxes as in fiscal year 2011, the Board of Commissioners voted for a millage roll-up of 0.592.

**Financial Analysis of the Other County's Funds**

Other Governmental Funds
Components of Fund Balance
September 30, 2011 and 2012

| Fund balances: | 9/30/2012 | 9/30/2011 |
|---|---|---|
| Nonspendable | $ 17,379 | $ - |
| Restricted | 21,353,947 | 18,809,891 |
| Committed | 62,801 | 28,867 |
| Assigned | 68,017 | 210,495 |
| Unassigned | (1,470) | - |
| Total | $ 21,500,674 | $ 19,049,253 |



***2005 & 2001 Capital Project SPLOST Fund***, a major fund, had a $2,389,272 fund balance decrease in fiscal year 2012 from $18,512,230 to $16,122,958. Fiscal year 2012 was the sixth and final year for this fund to collect revenues. Most of the projects are in their final stages of completion. Total revenue collected for 2005 SPLOST in fiscal year 2012 was $6,174,898. The major 2001 and 2005 SPLOST projects in fiscal year 2012 were: Courthouse renovation, various road repairs and improvements, and payment of the debt.

***2012 Capital Project SPLOST Fund*** is a major fund. In July 2012, the County started collecting revenue for the 2012 SPLOST program. Total revenue collected in fiscal year 2012 was $2,120,422. A capital lease in the amount of $1,200,000 was obtained by the County to fund equipment that was approved in the 2012 SPLOST referendum by the citizens. Also, $2,600,769, part of the $4,000,000 capital lease in the General Fund, was transferred to the 2012 SPLOST as this fund will be paying back that portion as a result of the savings resulting from the 2005 General Obligation Bond refinancing.

***Nonmajor Governmental Funds*** - As of September 30, 2012, Barrow County's nonmajor governmental funds reported combined ending fund balances of $772,409, of which $17,379 is non-spendable, $625,682 is restricted, $62,801 is committed, $68,017 is assigned fund balance, and ($1,470) is unassigned deficit.

**Proprietary Funds** – Barrow County's proprietary funds provide the same type of information found in the government-wide financial statements, but in more detail.

***Water and Sewerage Authority Fund*** - On September 27, 2011, the Board of Commissioners unanimously approved the Water and Sewerage Authority Fund to merge with the Water Transmission Fund and the Sewerage Treatment Fund. As a result of the merger, all funds that were held by the Authority were transferred to the County, and all real and personal property of any kind relating to the system were to be held in the name of the County. Although the Water and Sewerage Authority Fund is still legally a separate entity, it is in substance, part of the Government's operations. Therefore, Water and Sewerage Authority Fund is being reported as a blended component unit instead of a discretely presented component unit.

The Water & Sewerage Authority Fund had operating revenues of $3,833,069 and operating expenses of $4,490,936. Transfers in from the Capital Projects 2005 SPLOST Fund were used for the debt payment obligation on the Bear Creek Reservoir as allotted under the 2005 SPLOST referendum.

***Stormwater Fund*** – A nonmajor enterprise fund had a $27,892 decrease in net assets during the current fiscal year.

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## Capital Assets and Debt Administration

### Capital Assets:

BARROW COUNTY'S CAPITAL ASSETS
(net of depreciation)
Fiscal Years 2012 and 2011

| | Governmental activities | | Business-type activities | | Total Primary Government | |
|---|---|---|---|---|---|---|
| | 2012 | 2011 | 2012 | 2011 (restated) | 2012 | 2011 (restated) |
| Land | $ 5,221,704 | $ 5,221,704 | $ 1,216,542 | $ 1,216,542 | $ 6,438,246 | $ 6,438,246 |
| Construction in progress | 6,533,001 | 5,470,292 | 1,894,200 | 2,165,752 | 8,427,201 | 7,636,044 |
| Buildings and system | 59,880,314 | 61,407,556 | 8,419,560 | 8,642,147 | 68,299,874 | 70,049,703 |
| Improvements other than buildings | 2,361,644 | 2,508,982 | 81,093 | 93,332 | 2,442,737 | 2,602,314 |
| Machinery and equipment | 3,277,026 | 3,630,547 | 132,090 | 175,374 | 3,409,116 | 3,805,921 |
| Infrastructure and intangible assets | 30,178,226 | 30,200,870 | 57,923,843 | 58,829,473 | 88,102,069 | 89,030,343 |
| Total | $ 107,451,915 | $ 108,439,951 | $ 69,667,328 | $ 71,122,620 | $ 177,119,243 | $ 179,562,571 |

Capital Assets – Barrow County's investment in capital assets as of September 30, 2012, for the primary government amounts to $177,119,243, net of accumulated depreciation. This investment in capital assets includes land, buildings, improvements, vehicles, machinery and equipment, and infrastructure. Total decrease in capital assets for the current fiscal year was approximately 1.36%.

Major capital asset related events during the current fiscal year included the following:

- Vehicles
- Narrow Banding Communication System
- Hoyt King and Highway 81
- LMG Road Patching
- Historic Courthouse/Courthouse Annex Renovation
- Ed Hogan at SR8 and Cedar Creek
- West Winder Bypass
- Move waterlines at Hwy 124 & Hwy 211 NW
- Renovation of Water Authority Building

Additional information regarding the County's capital assets can be found in Note 5 to the Basic Financial Statements.

## Outstanding Debt

BARROW COUNTY'S OUTSTANDING DEBT
General Obligation and Revenue Bonds
Fiscal Years 2012 and 2011

| | Governmental activities | | Business-type activities | | Total Primary Government | |
|---|---|---|---|---|---|---|
| | 2012 | 2011 | 2012 | Restated 2011 | 2012 | Restated 2011 |
| Contracts payable | $ - | $ - | $ 22,846,231 | $ 23,679,947 | $ 22,846,231 | $ 23,679,947 |
| General obligation bonds | 48,666,584 | 50,831,477 | - | - | 48,666,584 | 50,831,477 |
| Revenue bonds and capital leases | 5,200,000 | 217,840 | 9,700,000 | 10,335,000 | 14,900,000 | 10,552,840 |
| Compensated absences | 1,227,805 | 1,228,757 | 53,545 | 56,337 | 1,281,350 | 1,285,094 |
| Net pension obligation | 156,579 | 221,280 | - | - | 156,579 | 221,280 |
| Net OPEB obligation | 1,470,000 | 854,362 | - | - | 1,470,000 | 854,362 |
| Notes payable | - | - | 2,854,549 | 2,854,549 | 2,854,549 | 2,854,549 |
| Total | $ 56,720,968 | $ 53,353,716 | $ 35,454,325 | $ 36,925,833 | $ 92,175,293 | $ 90,279,549 |

Long-Term Debt – The County issued general obligation bonds to refinance previously outstanding general obligation bonds reported in governmental activities. This refinancing was done to take advantage of the favorable interest rates. The result is expected to be a decrease in future debt service payments of $2,600,769. At the end of the current fiscal year, Barrow County (excluding component units) has total bonded debt outstanding of $48,666,584. This amount represents the balance of the General Obligation Sales Tax Bond issuance less the deferred amount on refunding. Additional new debt include a capital lease of $5,200,000 and a GEFA loan of $2,854,549. Additional County debt includes the following:

- Capital Lease Debt outstanding - $5,200,000
- Compensated Absences - $1,281,350
- Contracts Payable – Bear Creek Reservoir and City of Winder $22,846,231, the GEFA loan $2,854,549, and Revenues Bonds $9,700,000.

The above debt does not include any long-term debt related to the component units listed on the Barrow County Government-wide Financial Statements.

Additional information on the County's debt can be found in Note 6 to the Basic Financial Statements.

## Economic Factors and Next Year's Budgets and Rates

The following factors are expected to have a significant effect on the County's financial position or results of operations and were taken into account in developing the fiscal year 2013 budget.

- The fiscal year 2013 General Fund Appropriation Budget was $2,399,934 higher than the fiscal year 2012, out of which $1,552,098 was for capital outlay; the balance was mainly for debt payments and increase prices in fuel.
- On the revenue side, the budget for premium taxes was increased by $607,752 because in fiscal year 2012, the County received $607,752 (49%) more than was budgeted.

- The fiscal year 2013 budget for taxes was increased by $2,115,421, 8.74% compared to fiscal year 2012. This was partially due to a mil increase in property taxes to finance capital equipment and in addition there was a tax roll up to make the budget revenue neutral.
- Fiscal year 2013 budget revenue from licenses and permits was increased by $29,180, 6.57%, intergovernmental revenues increased by $16,375, 31.3%, charges and services increased by $169,713, 3% and fines and forfeiture was decreased by $208,371, 12.56%.
- Interest rates are expected to low levels throughout fiscal year 2013.
- Declines in taxable assessed value as a percentage of estimated actual value and resulting decrease in property assessments will continue to affect the County's real property tax base.

Requests for Information

The financial report is designed to provide a general overview of Barrow County's finances for all those with an interest in the County's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to Chief Financial Officer, Barrow County Financial Administration, 233 East Broad Street, Winder, GA 30680.

# Basic Financial Statements

**BARROW COUNTY, GEORGIA**
**STATEMENT OF NET ASSETS**

**SEPTEMBER 30, 2012**

| | PRIMARY GOVERNMENT | | | COMPONENT UNITS | |
|---|---|---|---|---|---|
| | Governmental Activities | Business-type Activities | Total | Governmental | Airport Authority |
| **ASSETS** | | | | | |
| Cash and cash equivalents | $ 17,786,446 | $ 5,137,916 | $ 22,924,362 | $ 757,152 | $ 194,923 |
| Investments | 11,121,156 | - | 11,121,156 | - | 530,593 |
| Receivables (net where applicable, of allowance for uncollectibles): | | | | | |
| Taxes | 2,479,755 | - | 2,479,755 | - | - |
| Accounts | 1,257,495 | 401,741 | 1,659,236 | 60,794 | 2,925 |
| Due from other governments | 592,985 | 139,579 | 732,564 | - | - |
| Due from component unit | 7,110 | - | 7,110 | - | - |
| Prepaid items | 510,419 | 21,357 | 531,776 | - | - |
| Internal balances | (20,975) | 20,975 | - | - | - |
| Inventory | 39,618 | 78,572 | 118,190 | - | - |
| Restricted assets: | | | | | |
| Cash and cash equivalents | - | 1,258,821 | 1,258,821 | - | - |
| Deferred charges | 899,777 | 177,316 | 1,077,093 | 428,291 | - |
| Capital assets not being depreciated: | | | | | |
| Land | 5,221,704 | 1,216,542 | 6,438,246 | 20,487,763 | 3,665,770 |
| Construction in progress | 6,533,001 | 1,894,200 | 8,427,201 | 247,231 | - |
| Capital assets (net of accumulated depreciation): | | | | | |
| Buildings and systems | 59,880,314 | 8,419,560 | 68,299,874 | - | 703,310 |
| Improvements other than buildings | 2,361,644 | 81,093 | 2,442,737 | - | 2,383,362 |
| Machinery and equipment | 3,277,026 | 132,090 | 3,409,116 | 37,796 | 40,332 |
| Infrastructure and intangible assets | 30,178,226 | 57,923,843 | 88,102,069 | - | - |
| Total assets | 142,125,701 | 76,903,605 | 219,029,306 | 22,019,027 | 7,521,215 |
| **LIABILITIES** | | | | | |
| Accounts payable | 762,940 | 209,934 | 972,874 | 45,969 | 77,975 |
| Retainage payable | 32,521 | 12,615 | 45,136 | - | - |
| Salaries and wages payable | 753,528 | 20,924 | 774,452 | - | 3,135 |
| Accrued liabilities | 11,394 | 32,936 | 44,330 | - | - |
| Due to other governments | - | 13,493 | 13,493 | - | - |
| Due to primary government | - | - | - | - | 7,110 |
| Unearned revenues | - | 403,500 | 403,500 | - | - |
| Accrued interest payable | 314,759 | 168,161 | 482,920 | 521,760 | - |
| Long-term liabilities: | | | | | |
| Due within one year: | | | | | |
| Contracts payable | - | 864,299 | 864,299 | - | - |
| Bonds payable | 2,220,000 | 660,000 | 2,880,000 | 395,000 | - |
| Capital lease payable | 951,553 | - | 951,553 | - | - |
| Notes payable | - | 97,088 | 97,088 | - | - |
| Compensated absences | 982,244 | 42,836 | 1,025,080 | 12,000 | 4,745 |
| Due in more than one year: | | | | | |
| Net OPEB obligation | 1,470,000 | - | 1,470,000 | - | - |
| Contracts payable | - | 21,981,932 | 21,981,932 | - | - |
| Net pension obligation | 156,579 | - | 156,579 | - | - |
| Bonds payable (net of unamortized premiums and gains on refunding) | 46,446,584 | 9,040,000 | 55,486,584 | 26,154,769 | |
| Capital lease payable | 4,248,447 | - | 4,248,447 | | |
| Notes payable | - | 2,757,461 | 2,757,461 | - | - |
| Compensated absences | 245,561 | 10,709 | 256,270 | 46,186 | 1,186 |
| Total liabilities | 58,596,110 | 36,315,888 | 94,911,998 | 27,175,684 | 94,151 |
| **NET ASSETS (DEFICIT)** | | | | | |
| Invested in capital assets, net of related debt | 53,585,331 | 34,266,548 | 87,851,879 | (5,776,979) | 6,792,774 |
| Restricted for: | | | | | |
| Public safety | 131,844 | - | 131,844 | - | - |
| Law library | 183,172 | - | 183,172 | - | - |
| Economic activities | 310,666 | - | 310,666 | - | - |
| Debt service | - | 1,258,821 | 1,258,821 | - | - |
| Capital improvements | 20,728,265 | - | 20,728,265 | - | - |
| Unrestricted | 8,590,313 | 5,062,348 | 13,652,661 | 620,322 | 634,290 |
| Total net assets (deficit) | $ 83,529,591 | $ 40,587,717 | $ 124,117,308 | $ (5,156,657) | $ 7,427,064 |

The accompanying notes are an integral part of these financial statements.

**BARROW COUNTY, GEORGIA**
**STATEMENT OF ACTIVITIES**
**FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2012**

| | | Program Revenues | | | Net (Expense) Revenue and Changes in Net Assets | | | | |
|---|---|---|---|---|---|---|---|---|---|
| | | | | | Primary Government | | | Component Units | |
| **Functions/Programs** | **Expenses** | **Charges for Services** | **Operating Grants and Contributions** | **Capital Grants and Contributions** | **Governmental Activities** | **Business-type Activities** | **Total** | **Governmental** | **Airport Authority** |
| **Primary government:** | | | | | | | | | |
| Governmental activities: | | | | | | | | | |
| General government | $ 8,514,943 | $ 1,403,909 | $ - | $ - | $ (7,111,034) | $ - | $ (7,111,034) | $ - | $ - |
| Judicial | 3,213,757 | 2,924,249 | 236,975 | 15,751 | (36,782) | - | (36,782) | - | - |
| Public safety | 22,512,014 | 3,093,623 | 319,976 | - | (19,098,415) | - | (19,098,415) | - | - |
| Public works | 3,425,164 | 669,526 | 165,755 | - | (2,589,883) | - | (2,589,883) | - | - |
| Health and welfare | 645,178 | - | 171,233 | - | (473,945) | - | (473,945) | - | - |
| Culture and recreation | 901,701 | 253,723 | - | - | (647,978) | - | (647,978) | - | - |
| Housing and development | 377,705 | 861,756 | - | - | 484,051 | - | 484,051 | - | - |
| Interest on long term debt | 2,210,419 | - | - | - | (2,210,419) | - | (2,210,419) | - | - |
| Total governmental activities | 41,800,881 | $ 9,206,786 | $ 893,939 | $ 15,751 | $ (31,684,405) | $ - | $ (31,684,405) | $ - | $ - |
| Business-type activities: | | | | | | | | | |
| Water & Sewerage Authority | 5,789,682 | 3,817,457 | - | - | - | (1,972,225) | (1,972,225) | - | - |
| Stormwater | 379,238 | 351,346 | - | - | - | (27,892) | (27,892) | - | - |
| Total business-type activities | 6,168,920 | 4,168,803 | - | - | - | (2,000,117) | (2,000,117) | - | - |
| Total primary government | $ 47,969,801 | $ 13,375,589 | $ 893,939 | $ 15,751 | $ (31,684,405) | $ (2,000,117) | $ (33,684,522) | $ - | $ - |
| **Component units:** | | | | | | | | | |
| Governmental | $ 2,221,314 | $ 269,524 | $ 1,951,101 | $ 98,526 | $ - | $ - | $ - | $ 97,837 | $ - |
| Airport Authority | 668,479 | 318,226 | - | 150,000 | - | - | - | - | (200,253) |
| Total component units | $ 2,889,793 | $ 587,750 | $ 1,951,101 | $ 248,526 | $ - | $ - | $ - | $ 97,837 | $ (200,253) |
| General revenues: | | | | | | | | | |
| Property taxes | | | | | 17,185,993 | - | 17,185,993 | - | - |
| Sales taxes | | | | | 13,440,051 | - | 13,440,051 | - | - |
| Franchise taxes | | | | | 274,041 | - | 274,041 | - | - |
| Insurance premium taxes | | | | | 1,850,452 | - | 1,850,452 | - | - |
| Alcoholic beverage taxes | | | | | 276,910 | - | 276,910 | - | - |
| Other taxes | | | | | 357,986 | - | 357,986 | - | - |
| Unrestricted interest | | | | | 22,425 | 10,131 | 32,556 | 592 | 3,854 |
| Other revenues | | | | | 329,917 | 15,612 | 345,529 | - | 4,233 |
| Transfers | | | | | (961,822) | 961,822 | - | - | - |
| Total general revenues and transfers | | | | | 32,775,953 | 987,565 | 33,763,518 | 592 | 8,087 |
| Change in net assets | | | | | 1,091,548 | (1,012,552) | 78,996 | 98,429 | (192,166) |
| Net assets (deficits)- beginning, as restated | | | | | 82,438,043 | 41,600,269 | 124,038,312 | (5,255,086) | 7,619,230 |
| Net assets deficits) - ending | | | | | $ 83,529,591 | $ 40,587,717 | $ 124,117,308 | $ (5,156,657) | $ 7,427,064 |

The accompanying notes are an integral part of these financial statements.

**BARROW COUNTY, GEORGIA**
**BALANCE SHEET**
**GOVERNMENTAL FUNDS**
**SEPTEMBER 30, 2012**

| | General | Capital Projects 2001 & 2005 SPLOST | Capital Projects 2012 SPLOST | Nonmajor Governmental Funds | Total Governmental Funds |
|---|---|---|---|---|---|
| **ASSETS** | | | | | |
| Cash and cash equivalents | $ 4,970,710 | $ 7,935,166 | $ 4,041,659 | $ 838,911 | $ 17,786,446 |
| Investments | 2,393,966 | 8,327,156 | 400,034 | - | 11,121,156 |
| Receivables: | | | | | |
| Taxes | 1,749,341 | - | 730,414 | - | 2,479,755 |
| Accounts | 1,080,617 | - | - | 176,878 | 1,257,495 |
| Intergovernmental | 101,659 | - | - | 491,326 | 592,985 |
| Due from other funds | 945,231 | 285,647 | - | - | 1,230,878 |
| Due from component unit | 7,110 | - | - | - | 7,110 |
| Inventory | 39,618 | - | - | - | 39,618 |
| Prepaid items | 493,040 | - | - | 17,379 | 510,419 |
| Total assets | $ 11,781,292 | $ 16,547,969 | $ 5,172,107 | $ 1,524,494 | 35,025,862 |
| **LIABILITIES AND FUND BALANCES** | | | | | |
| Liabilities: | | | | | |
| Accounts payable | $ 314,365 | $ 346,019 | $ 1,400 | $ 101,156 | $ 762,940 |
| Retainage payable | - | 32,521 | - | - | 32,521 |
| Salaries and wages payable | 722,064 | - | - | 31,464 | 753,528 |
| Accrued liabilities | 11,394 | - | - | - | 11,394 |
| Due to other funds | 20,975 | 46,471 | 565,400 | 619,007 | 1,251,853 |
| Deferred revenue | 883,069 | - | - | 458 | 883,527 |
| Total liabilities | 1,951,867 | 425,011 | 566,800 | 752,085 | 3,695,763 |
| Fund balances: | | | | | |
| Nonspendable | 532,658 | - | - | 17,379 | 550,037 |
| Restricted | - | 16,122,958 | 4,605,307 | 625,682 | 21,353,947 |
| Committed | 2,136,702 | - | - | 62,801 | 2,199,503 |
| Assigned | 155,653 | - | - | 68,017 | 223,670 |
| Unassigned (deficit) | 7,004,412 | - | - | (1,470) | 7,002,942 |
| Total fund balances | 9,829,425 | 16,122,958 | 4,605,307 | 772,409 | 31,330,099 |
| Total liabilities and fund balances | $ 11,781,292 | $ 16,547,969 | $ 5,172,107 | $ 1,524,494 | $ 35,025,862 |

The accompanying notes are an integral part of these financial statements.

**BARROW COUNTY, GEORGIA**
**RECONCILIATIONS OF THE BALANCE SHEET OF GOVERNMENTAL FUNDS**
**TO THE STATEMENT OF NET ASSETS**
**FOR THE FISCAL YEAR ENDING SEPTEMBER 30, 2012**

Amounts Reported for Governmental activities in the statement of net assets (page 28) are different because:

| | | |
|---|---|---|
| Total Fund Balance on the balance sheet (page 30 ) | | $ 31,330,099 |
| Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds. | $ 158,904,239 | |
| Less: Accumulated Depreciation | (51,452,324) | 107,451,915 |
| The net pension obligation is not due and payable in current period and therefore is not reported in the funds. | | (156,579) |
| Deferred charges (unamortized issuance costs) are not a current financial resource and therefore are not reported in the funds. | | 899,777 |
| Various receivables and other long-term assets are not available to pay for current period expenditures and therefore are deferred in the funds. | | 883,527 |
| Net OPEB obligation is not due and payable in current period and therefore is not reported in the funds. | | (1,470,000) |
| Long-term liabilities, including bonds payable and compensated absences, are not due and payable in the current period and therefore are not reported in the funds: | | |
| Accrued interest payable | (314,759) | |
| Long-term liabilities due within one year | (2,220,000) | |
| Long-term liabilities due in more than one year | (46,446,584) | |
| Capital lease payable | (5,200,000) | |
| Compensated absences | (1,227,805) | (55,409,148) |
| Net assets of governmental activities | | $ 83,529,591 |

The accompanying notes are an integral part of these financial statements.

**BARROW COUNTY, GEORGIA**
**STATEMENT OF REVENUES, EXPENDITURES, AND**
**CHANGES IN FUND BALANCES**
**GOVERNMENTAL FUNDS**
**FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2012**

| | General | Capital Projects 2001 & 2005 SPLOST | Capital Projects 2012 SPLOST | Nonmajor Governmental Funds | Total Governmental Funds |
|---|---|---|---|---|---|
| **REVENUES** | | | | | |
| Taxes | $ 25,269,288 | $ 6,174,898 | $ 2,120,422 | $ - | $ 33,564,608 |
| Licenses and permits | 462,085 | - | - | - | 462,085 |
| Intergovernmental | 66,258 | - | - | 820,959 | 887,217 |
| Charges for services | 5,682,191 | - | - | 1,174,284 | 6,856,475 |
| Fines and forfeitures | 1,602,868 | - | - | 285,358 | 1,888,226 |
| Investment income | 21,939 | 22,363 | 110 | 486 | 44,898 |
| Other revenues | 291,375 | - | - | 15,800 | 307,175 |
| Total revenues | 33,396,004 | 6,197,261 | 2,120,532 | 2,296,887 | 44,010,684 |
| **EXPENDITURES** | | | | | |
| Current: | | | | | |
| General government | 5,484,534 | - | 2,500 | - | 5,487,034 |
| Judicial | 2,809,201 | - | - | 280,905 | 3,090,106 |
| Public safety | 18,476,232 | - | - | 1,725,759 | 20,201,991 |
| Public works | 1,767,154 | - | - | 143,282 | 1,910,436 |
| Health and welfare | 374,568 | - | - | 171,233 | 545,801 |
| Culture and recreation | 732,797 | - | - | 1,330 | 734,127 |
| Housing and development | 368,411 | - | - | - | 368,411 |
| Intergovernmental: | | | | | |
| Payments to joint and other government agencies | 1,257,150 | 884,750 | 246,003 | - | 2,387,903 |
| Capital outlay | - | 1,793,027 | 805,722 | - | 2,598,749 |
| Debt service: | | | | | |
| Principal | 185,060 | 2,145,000 | - | 32,780 | 2,362,840 |
| Interest | 1,396 | 2,938,756 | 142,365 | 245 | 3,082,762 |
| Bond issuance cost | - | - | 566,944 | - | 566,944 |
| Total expenditures | 31,456,503 | 7,761,533 | 1,763,534 | 2,355,534 | 43,337,104 |
| Excess (deficiency) of revenues over (under) expenditures | 1,939,501 | (1,564,272) | 356,998 | (58,647) | 673,580 |
| **OTHER FINANCING SOURCES (USES)** | | | | | |
| Refunding bonds issued | - | - | 42,845,000 | - | 42,845,000 |
| Transfers in | - | - | 2,600,769 | 294,033 | 2,894,802 |
| Proceeds from sale of capital assets | 41,002 | - | - | - | 41,002 |
| Payments to refunded bond escrow agent | - | - | (42,278,056) | | (42,278,056) |
| Capital leases | 4,000,000 | - | 1,200,000 | - | 5,200,000 |
| Transfers out | (2,894,802) | (825,000) | (119,404) | - | (3,839,206) |
| Total other financing sources (uses) | 1,146,200 | (825,000) | 4,248,309 | 294,033 | 4,863,542 |
| Net change in fund balances | 3,085,701 | (2,389,272) | 4,605,307 | 235,386 | 5,537,122 |
| Fund balances - beginning | 6,743,724 | 18,512,230 | - | 537,023 | 25,792,977 |
| Fund balances - ending | $ 9,829,425 | $ 16,122,958 | $ 4,605,307 | $ 772,409 | $ 31,330,099 |

The accompanying notes are an integral part of these financial statements.

**BARROW COUNTY, GEORGIA**
**RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES,**
**AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES**
**FOR THE FISCAL YEAR ENDING SEPTEMBER 30, 2012**

Amounts Reported for Governmental Activities in the statement of activities (page 29) are different because:

| | | |
|---|---|---|
| Net Change in fund balances- total governmental funds (page 32) | | $ 5,537,122 |
| Governmental funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets is allocated over their estimate use lives and reported as depreciation expense: | | |
| Capital outlay | | 2,598,749 |
| Depreciation expense | | (3,842,044) |
| Capital assets transferred to enterprise funds | | (17,418) |
| Net effect of disposed assets | | (18,254) |
| Donated assets to the component unit | | (98,526) |
| Capital outlay in noncapital project funds and other adjustments | | 389,457 |
| Changes in the net pension obligation (asset) increase or decrease net assets of governmental activities but do not affect governmental funds as they are not current financial resources. | | 64,701 |
| Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds. | | |
| Fiscal year 2012 deferred revenue | $ 883,527 | |
| Fiscal year 2011 deferred revenue | (1,062,702) | (179,175) |
| Expenses for compensated absences are reported for governmental activities but do not require the use of current financial resources and therefore are not reported as expenditures for governmental funds. | | 952 |
| OPEB obligations did not require the use of current financial resources and therefore were not reported as expenditures in governmental funds. | | (615,638) |
| The issuance of long-term debt, (e.g. bonds, leases), provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any any effect on net assets. Also, governmental funds report the effect of issuance costs, premiums, discounts, and similar items when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities. This amount is the net effect of these differences in the treatment of long-term debt and related items: | | |
| GO bond principal paid in Fiscal Year 2012 | $ 2,145,000 | |
| Capital lease payments in Fiscal Year 2012 | 217,840 | 2,362,840 |
| Fiscal Year 2011 accrued interest that was paid in Fiscal Year 2012 | 1,187,086 | |
| Fiscal Year 2012 accrued interest that was paid in Fiscal Year 2013 | (314,759) | 872,327 |
| 2005 GO bond amortization of premium | | 80,190 |
| Payment to refunded bond escrow agent | | (42,278,056) |
| Refunding bonds issued | | 42,845,000 |
| Bond issuance costs | | (566,944) |
| 2005 GO bond premium write-off | | 506,647 |
| 2005 GO bond issuance cost write-off | | (1,165,855) |
| 2005 GO bond amortization of issuance costs | | (184,527) |
| Capital lease proceeds | | (5,200,000) |
| Change in net assets of governmental activities. | | $ 1,091,548 |

The accompanying notes are an integral part of these financial statements.

**BARROW COUNTY, GEORGIA**
**GENERAL FUND**
**STATEMENT OF REVENUES, EXPENDITURES, AND**
**CHANGES IN FUND BALANCES - BUDGET(GAAP BASIS) AND ACTUAL**
**FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2012**

| | Budgeted Amounts | | Actual | Variance With |
|---|---|---|---|---|
| | Original | Final | Amounts | Final Budget |
| REVENUES | | | | |
| Taxes: | | | | |
| Property tax | $ 17,348,029 | $ 17,348,029 | $ 17,365,168 | $ 17,139 |
| Sales and use tax | 4,888,800 | 4,888,800 | 5,144,731 | 255,931 |
| Beer and wine tax | 238,060 | 238,060 | 276,909 | 38,849 |
| Real estate transfer tax | 39,193 | 39,193 | 85,616 | 46,423 |
| Franchise tax | 250,787 | 250,787 | 274,041 | 23,254 |
| Intangible tax | 189,392 | 189,392 | 272,371 | 82,979 |
| Insurance premium tax | 1,242,700 | 1,242,700 | 1,850,452 | 607,752 |
| Total taxes | 24,196,961 | 24,196,961 | 25,269,288 | 1,072,327 |
| Licenses and permits: | | | | |
| Beer and wine licenses | 95,000 | 95,000 | 84,950 | (10,050) |
| County permits | 95,000 | 95,000 | 137,253 | 42,253 |
| Business licenses | 94,850 | 94,850 | 141,207 | 46,357 |
| Financial institution business license | 90,000 | 90,000 | 98,675 | 8,675 |
| Total licenses and permits | 374,850 | 374,850 | 462,085 | 87,235 |
| Intergovernmental revenues: | | | | |
| State grants | - | - | 15,750 | 15,750 |
| Local government revenue | 52,300 | 52,300 | 50,508 | (1,792) |
| Total intergovernmental revenues | 52,300 | 52,300 | 66,258 | 13,958 |
| Charges for services: | | | | |
| Clerk of Superior Court | 505,000 | 505,000 | 548,953 | 43,953 |
| Probate Court | 110,000 | 110,000 | 124,675 | 14,675 |
| Magistrate Court | 260,000 | 260,000 | 305,692 | 45,692 |
| Sheriff | 336,440 | 456,440 | 529,262 | 72,822 |
| Parks & Recreation | 241,300 | 241,300 | 249,595 | 8,295 |
| Planning and Zoning | 40,000 | 40,000 | 29,021 | (10,979) |
| Emergency medical services | 1,141,000 | 1,141,000 | 1,394,460 | 253,460 |
| Animal Services | 71,905 | 71,905 | 38,082 | (33,823) |
| Solid waste tipping fees | 861,500 | 861,500 | 829,122 | (32,378) |
| Commissions on taxes, tags and titles | 925,044 | 925,044 | 902,273 | (22,771) |
| Subdivision street lights fee | 565,000 | 565,000 | 584,128 | 19,128 |
| Other charges for services | 220,485 | 219,485 | 146,928 | (72,557) |
| Total charges for services | 5,277,674 | 5,396,674 | 5,682,191 | 285,517 |

The accompanying notes are an integral part of these financial statements.

(Continued)

**BARROW COUNTY, GEORGIA**
**GENERAL FUND**
**STATEMENT OF REVENUES, EXPENDITURES, AND**
**CHANGES IN FUND BALANCES - BUDGET(GAAP BASIS) AND ACTUAL**
**FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2012**

| | Budgeted Amounts | | Actual | Variance With |
|---|---|---|---|---|
| | Original | Final | Amounts | Final Budget |
| Fines and forfeitures: | | | | |
| Clerk of Superior Court | $ 470,000 | $ 470,000 | $ 490,201 | $ 20,201 |
| Probate Court | 900,000 | 900,000 | 678,805 | (221,195) |
| Magistrate Court | 92,500 | 92,500 | 66,922 | (25,578) |
| District Attorney | 149,000 | 149,000 | 116,770 | (32,230) |
| Other fines and forfeitures | 47,500 | 3,500 | 2,008 | (1,492) |
| Late tag penalties | 73,303 | 73,303 | 54,092 | (19,211) |
| Jail surcharge | - | - | 194,070 | 194,070 |
| Total fines and forfeitures | 1,732,303 | 1,688,303 | 1,602,868 | (85,435) |
| Investment income | 30,300 | 30,300 | 21,939 | (8,361) |
| Other revenues | 181,850 | 652,321 | 291,375 | (360,946) |
| Total revenues | 31,846,238 | 32,391,709 | 33,396,004 | 1,004,295 |
| EXPENDITURES | | | | |
| Current: | | | | |
| General government: | | | | |
| Governing Body | 89,815 | 122,815 | 116,131 | 6,684 |
| Clerk of Commission | 68,191 | 68,460 | 67,113 | 1,347 |
| Commission Chairperson | 91,210 | 93,210 | 93,170 | 40 |
| Chief Administrator | 129,289 | 129,828 | 124,248 | 5,580 |
| Elections | 227,877 | 222,846 | 184,834 | 38,012 |
| Financial Administration | 500,302 | 530,166 | 526,318 | 3,848 |
| Licensing | 134,750 | 135,289 | 133,617 | 1,672 |
| Purchasing | 85,607 | 91,445 | 91,314 | 131 |
| County Attorney | 250,000 | 350,000 | 343,878 | 6,122 |
| Data Processing/MIS | 247,526 | 260,152 | 226,681 | 33,471 |
| Human Resources | 221,270 | 221,808 | 194,967 | 26,841 |
| Tax Commissioner | 565,447 | 567,600 | 560,396 | 7,204 |
| Tax Assessor | 569,003 | 571,156 | 535,570 | 35,586 |
| Board of Equalization | 2,938 | 6,593 | 6,584 | 9 |
| Insurance | 952,000 | 834,942 | 759,404 | 75,538 |
| Building and Grounds | 1,025,230 | 1,406,496 | 1,292,716 | 113,780 |
| Engineering | 162,670 | 163,208 | 158,226 | 4,982 |
| Northeast Georgia RDC - Dues | 70,000 | 70,000 | 69,367 | 633 |
| Other | 517,288 | - | - | - |
| Total general government | 5,910,413 | 5,846,014 | 5,484,534 | 361,480 |
| Judicial: | | | | |
| Superior Court | 343,248 | 343,787 | 324,089 | 19,698 |
| Clerk of Superior Court | 599,367 | 611,274 | 600,887 | 10,387 |
| District Attorney | 712,114 | 715,074 | 692,339 | 22,735 |
| Magistrate Court | 280,405 | 311,896 | 306,376 | 5,520 |
| Probate Court | 370,004 | 378,450 | 373,861 | 4,589 |
| Juvenile Court | 190,671 | 203,927 | 203,780 | 147 |
| Indigent Defense | 331,291 | 324,991 | 307,869 | 17,122 |
| Total judicial | 2,827,100 | 2,889,399 | 2,809,201 | 80,198 |

The accompanying notes are an integral part of these financial statements.

(Continued)

**BARROW COUNTY, GEORGIA**
**GENERAL FUND**
**STATEMENT OF REVENUES, EXPENDITURES, AND**
**CHANGES IN FUND BALANCES - BUDGET(GAAP BASIS) AND ACTUAL**
**FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2012**

| | Budgeted Amounts | | Actual | Variance With |
|---|---|---|---|---|
| | Original | Final | Amounts | Final Budget |
| Public safety: | | | | |
| Sheriff | $ 6,294,866 | $ 6,540,176 | $ 6,540,176 | $ - |
| Detention Center | 5,617,093 | 5,817,115 | 5,787,856 | 29,259 |
| Fire and Emergency Medical Services | 5,494,675 | 5,758,875 | 5,716,166 | 42,709 |
| Coroner | 69,791 | 69,791 | 54,150 | 15,641 |
| Animal control | 420,218 | 422,102 | 377,884 | 44,218 |
| Emergency Management Agency | 3,300 | 3,300 | - | 3,300 |
| Total public safety | 17,899,943 | 18,611,359 | 18,476,232 | 135,127 |
| Public works: | | | | |
| Public Works Administration | 460,000 | 520,500 | 520,222 | 278 |
| Highways and Streets | 1,348,179 | 1,296,691 | 1,147,345 | 149,346 |
| Maintenance and Shop | 122,933 | 123,740 | 99,587 | 24,153 |
| Total public works | 1,931,112 | 1,940,931 | 1,767,154 | 173,777 |
| Health and welfare: | | | | |
| Health Department | 196,872 | 196,872 | 196,872 | - |
| Advantage Behavioral | 4,154 | 4,154 | 4,154 | - |
| Dept of Family and Children | 50,000 | 50,000 | 47,291 | 2,709 |
| Funeral Home - Indigent | 2,500 | 2,500 | 2,500 | - |
| Aging program | 277,257 | 128,334 | 120,751 | 7,583 |
| Mental Center | 3,000 | 3,000 | 3,000 | - |
| Total health and welfare | 533,783 | 384,860 | 374,568 | 10,292 |
| Culture and recreation: | | | | |
| Leisure Services | 711,709 | 713,862 | 677,069 | 36,793 |
| Piedmont Regional Library | 55,728 | 55,728 | 55,728 | - |
| Total culture and recreation | 767,437 | 769,590 | 732,797 | 36,793 |
| Housing and development: | | | | |
| Keep Barrow Beautiful | 18,507 | 17,198 | 17,173 | 25 |
| Extension service | 31,585 | 31,585 | 30,008 | 1,577 |
| Soil conservation | 4,000 | 4,000 | 4,000 | - |
| Forrest resources | 4,660 | 4,660 | 4,660 | - |
| Planning and Zoning | 200,114 | 227,871 | 216,289 | 11,582 |
| GIS | 81,835 | 82,104 | 76,281 | 5,823 |
| Industrial Dev Authority | 20,000 | 20,000 | 20,000 | - |
| Total housing and development | 360,701 | 387,418 | 368,411 | 19,007 |

The accompanying notes are an integral part of these financial statements.

(Continued)

**BARROW COUNTY, GEORGIA**
**GENERAL FUND**
**STATEMENT OF REVENUES, EXPENDITURES, AND**
**CHANGES IN FUND BALANCES - BUDGET(GAAP BASIS) AND ACTUAL**
**FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2012**

| | Budgeted Amounts | | Actual | Variance With |
|---|---|---|---|---|
| | Original | Final | Amounts | Final Budget |
| Intergovernmental: | | | | |
| Payments to joint and other government agencies | $ 1,264,119 | $ 1,263,869 | $ 1,257,150 | $ 6,719 |
| Debt service: | | | | |
| Principal | 184,860 | 185,100 | 185,076 | 24 |
| Interest | 1,370 | 1,380 | 1,380 | - |
| Total debt service | 186,230 | 186,480 | 186,456 | 24 |
| Total expenditures | 31,680,838 | 32,279,920 | 31,456,503 | 823,417 |
| Excess of revenues over expenditures | 165,400 | 111,789 | 1,939,501 | 1,827,712 |
| OTHER FINANCING SOURCES (USES) | | | | |
| Proceeds from sale of capital assets | 25,000 | 25,000 | 41,002 | 16,002 |
| Capital leases | - | 4,000,000 | 4,000,000 | - |
| Transfers out | (190,400) | (3,050,702) | (2,894,802) | 155,900 |
| Total other financing sources (uses) | (165,400) | 974,298 | 1,146,200 | 171,902 |
| Net change in fund balances | - | 1,086,087 | 3,085,701 | 1,999,614 |
| Fund balance - beginning | 6,743,724 | 6,743,724 | 6,743,724 | - |
| Fund balance - ending | $ 6,743,724 | $ 7,829,811 | $ 9,829,425 | $ 1,999,614 |

The accompanying notes are an integral part of these financial statements.

**BARROW COUNTY, GEORGIA**
**STATEMENT OF FUND NET ASSETS**
**PROPRIETARY FUNDS**
**SEPTEMBER 30, 2012**

| | Water and Sewerage Authority Fund | Nonmajor Enterprise Funds | Total |
|---|---|---|---|
| **ASSETS** | | | |
| Current assets: | | | |
| Cash and cash equivalents | $ 4,801,991 | $ 335,925 | $ 5,137,916 |
| Accounts receivable, net of allowances | 346,207 | 55,534 | 401,741 |
| Due from other funds | 20,975 | - | 20,975 |
| Due from other governments | 139,579 | - | 139,579 |
| Inventory | 78,572 | - | 78,572 |
| Prepaid items | 21,357 | - | 21,357 |
| Restricted assets: | | | |
| Cash and cash equivalents | 1,258,821 | - | 1,258,821 |
| Total current assets | 6,667,502 | 391,459 | 7,058,961 |
| Noncurrent assets: | | | |
| Capital assets: | | | |
| Land | 1,216,542 | - | 1,216,542 |
| Construction in progress | 1,894,200 | - | 1,894,200 |
| Buildings | 10,443,471 | - | 10,443,471 |
| Infrastructure and intangible assets | 74,654,458 | - | 74,654,458 |
| Site improvements | 343,698 | - | 343,698 |
| Machinery and equipment | 609,348 | 58,268 | 667,616 |
| Total capital assets | 89,161,717 | 58,268 | 89,219,985 |
| Less accumulated depreciation | (19,500,903) | (51,754) | (19,552,657) |
| | 69,660,814 | 6,514 | 69,667,328 |
| Other assets - deferred charges | 177,316 | - | 177,316 |
| Total noncurrent assets | 69,838,130 | 6,514 | 69,844,644 |
| Total assets | 76,505,632 | 397,973 | 76,903,605 |
| **LIABILITIES** | | | |
| Current liabilities: | | | |
| Accounts payable | 205,829 | 4,105 | 209,934 |
| Salaries and wages payable | 18,969 | 1,955 | 20,924 |
| Accrued liabilities | 32,936 | - | 32,936 |
| Due to other governments | 13,493 | - | 13,493 |
| Retainage payable | 12,615 | - | 12,615 |
| Accrued interest payable | 104,191 | - | 104,191 |
| Compensated absences payable | 38,417 | 4,419 | 42,836 |
| Unearned revenues | 403,500 | - | 403,500 |
| Notes payable | 97,088 | | 97,088 |
| Contracts payable | 864,299 | - | 864,299 |
| | 1,791,337 | 10,479 | 1,801,816 |
| Payable from restricted assets: | | | |
| Accrued interest payable | 63,970 | - | 63,970 |
| Revenue bonds payable - current portion | 660,000 | - | 660,000 |
| | 723,970 | - | 723,970 |
| Total current liabilities | 2,515,307 | 10,479 | 2,525,786 |
| Long-term liabilities: | | | |
| Compensated absences payable | 9,604 | 1,105 | 10,709 |
| Notes payable | 2,757,461 | - | 2,757,461 |
| Contracts payable | 21,981,932 | - | 21,981,932 |
| Revenue bonds payable (net of unamortized discounts) | 9,040,000 | - | 9,040,000 |
| Total long-term liabilities | 33,788,997 | 1,105 | 33,790,102 |
| Total liabilities | 36,304,304 | 11,584 | 36,315,888 |
| **NET ASSETS** | | | |
| Invested in capital assets, net of related debt | 34,260,034 | 6,514 | 34,266,548 |
| Restricted for debt service | 1,258,821 | - | 1,258,821 |
| Unrestricted | 4,682,473 | 379,875 | 5,062,348 |
| Total net assets | $ 40,201,328 | $ 386,389 | $ 40,587,717 |

The accompanying notes are an integral part of these financial statements.

**BARROW COUNTY, GEORGIA**
**STATEMENT OF REVENUES, EXPENSES, AND**
**CHANGES IN FUND NET ASSETS**
**PROPRIETARY FUNDS**
**FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2012**

| | Water and Sewerage Authority Fund | Nonmajor Enterprise Funds | Totals |
|---|---|---|---|
| Operating revenues: | | | |
| Charges for services | $ 59,061 | $ 351,346 | $ 410,407 |
| Sewer sales | 370,734 | - | 370,734 |
| Water sales | 3,387,662 | - | 3,387,662 |
| Other revenue | 15,612 | - | 15,612 |
| Total operating revenues | 3,833,069 | 351,346 | 4,184,415 |
| Operating expenses: | | | |
| Personnel costs | 649,739 | 79,498 | 729,237 |
| Contracted services | 602,702 | 276,382 | 879,084 |
| Professional and technical services | 254,343 | 2,077 | 256,420 |
| Purchased water | 474,192 | - | 474,192 |
| Supplies | 357,947 | 17,396 | 375,343 |
| Depreciation | 2,137,235 | 1,536 | 2,138,771 |
| Amortization | 14,778 | - | 14,778 |
| Total operating expenses | 4,490,936 | 376,889 | 4,867,825 |
| Operating loss | (657,867) | (25,543) | (683,410) |
| Nonoperating income (expenses) | | | |
| Interest income | 10,131 | - | 10,131 |
| Loss on disposal of capital assets | - | (2,349) | (2,349) |
| Interest expense | (1,298,746) | - | (1,298,746) |
| Total nonoperating income (expenses) | (1,288,615) | (2,349) | (1,290,964) |
| Loss before contributions and transfers | (1,946,482) | (27,892) | (1,974,374) |
| Capital contributions - from other funds | 17,418 | - | 17,418 |
| Transfers in | 29,968,019 | - | 29,968,019 |
| Transfers out | - | (29,023,615) | (29,023,615) |
| Change in net assets | 28,038,955 | (29,051,507) | (1,012,552) |
| Total net assets - beginning | 12,162,373 | 29,437,896 | 41,600,269 |
| Total net assets - ending | $ 40,201,328 | $ 386,389 | $ 40,587,717 |

The accompanying notes are an integral part of these financial statements.

**BARROW COUNTY, GEORGIA**
**STATEMENT OF CASH FLOWS**
**PROPRIETARY FUNDS**
**FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2012**

| | Water and Sewerage Authority Fund | Nonmajor Enterprise Funds | Total |
|---|---|---|---|
| **Cash flows from operating activities:** | | | |
| Receipts from customers and users | $ 4,420,099 | $ 352,153 | $ 4,772,252 |
| Payments to employees | (647,456) | (84,078) | (731,534) |
| Cash from/to other funds | | | |
| Payments to suppliers for goods and services provided | (2,078,817) | (295,941) | (2,374,758) |
| Net cash provided by (used in) operating activities | 1,693,826 | (27,866) | 1,665,960 |
| **Cash flows from noncapital financing activities:** | | | |
| Transfer to other funds | (29,023,615) | - | (29,023,615) |
| Transfer from other funds | 29,023,615 | - | 29,023,615 |
| Net cash provided by (used in) noncapital financing activities | - | - | - |
| **Cash flows from capital and related financing activities:** | | | |
| Transfer from SPLOST capital project fund | 944,404 | - | 944,404 |
| Purchase of capital assets | (668,411) | - | (668,411) |
| Principal payments on contracts payable | (1,468,716) | - | (1,468,716) |
| Interest payments on long-term borrowings | (1,295,504) | - | (1,295,504) |
| Net cash used in capital and related financing activities | (2,488,227) | - | (2,488,227) |
| **Cash flows from investing activities:** | | | |
| Interest received | 10,131 | - | 10,131 |
| Net cash provided by investing activities | 10,131 | - | 10,131 |
| Net decrease in cash and cash equivalents | (784,270) | (27,866) | (812,136) |
| Cash and cash equivalents, beginning of fiscal year | 6,845,082 | 363,791 | 7,208,873 |
| Cash and cash equivalents, end of fiscal year | $ 6,060,812 | $ 335,925 | $ 6,396,737 |
| Reconciliation of cash and cash equivalents | | | |
| Cash and cash equivalents | $ 4,801,991 | $ 335,925 | $ 5,137,916 |
| Cash and cash equivalents - Restricted | 1,258,821 | - | 1,258,821 |
| | $ 6,060,812 | $ 335,925 | $ 6,396,737 |
| **Reconciliation of operating loss to net cash provided in operating activities:** | | | |
| Operating loss | $ (657,867) | (27,892) | $ (685,759) |
| Adjustments to reconcile net operating loss to net cash provided by (used in) operating activities: | | | |
| Depreciation | 2,137,235 | 1,536 | 2,138,771 |
| Loss on disposal of capital assets | - | 2,349 | 2,349 |
| Amortization | 14,778 | - | 14,778 |
| Decrease in accounts receivable | 542,237 | 808 | 543,046 |
| Increase in due from other governments | (75,939) | - | (75,939) |
| Decrease in due from other funds and primary government | 120,732 | - | 120,732 |
| Increase in prepaid items | (21,357) | - | (21,357) |
| Increase in retainage payable | 2,615 | - | 2,615 |
| Increase (decrease) in accounts payable and accrued liabilities | 31,598 | (87) | 31,511 |
| Increase (decrease) in salaries,wages, and compensated absences payable | 2,283 | (4,580) | (2,297) |
| Decrease in due to other funds, component units, and primary government | (417,465) | - | (417,465) |
| Increase in due to other other governments | 13,493 | - | 13,493 |
| Decrease in inventory | 1,483 | - | 1,483 |
| Net cash provided by (used in) operating activities | $ 1,693,826 | $ (27,866) | $ 1,665,961 |
| **Noncash capital financing activities:** | | | |
| Capital assets acquired through contributions from other funds | $ 17,418 | $ - | $ 17,418 |

The accompanying notes are an integral part of these financial statements.

**BARROW COUNTY, GEORGIA**
**STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES - AGENCY FUNDS**
**SEPTEMBER 30, 2012**

| **ASSETS** | **Agency Funds** |
|---|---|
| Cash and cash equivalent | $ 1,595,649 |
| Investments | 118,780 |
| Taxes receivables | 3,250,603 |
| Total assets | $ 4,965,032 |
| **LIABILITIES** | |
| Due to others | $ 4,965,032 |
| Total liabilities | $ 4,965,032 |

The accompanying notes are an integral part of these financial statements.

**BARROW COUNTY, GEORGIA**
**GOVERNMENTAL COMPONENT UNITS**
**COMBINING STATEMENT OF NET ASSETS**
**SEPTEMBER 30, 2012**

| | Board of Health | Industrial Building Authority | Joint Development Authority | Total |
|---|---|---|---|---|
| **ASSETS** | | | | |
| Current assets: | | | | |
| Cash and cash equivalents | $ 757,145 | $ - | $ 7 | $ 757,152 |
| Receivables, net of allowance for uncollectible | 60,794 | - | - | 60,794 |
| Total current assets | 817,939 | - | 7 | 817,946 |
| Noncurrent assets: | | | | |
| Capital assets not being depreciated: | | | | |
| Land | - | 11,046,379 | 9,441,384 | 20,487,763 |
| Construction in progress | - | 95,477 | 151,754 | 247,231 |
| Depreciable assets: | | | | |
| Machinery and equipment | 129,948 | - | - | 129,948 |
| Less accumulated depreciation | (92,152) | - | - | (92,152) |
| | 37,796 | 11,141,856 | 9,593,138 | 20,772,790 |
| Other assets- deferred charges | - | 143,805 | 284,486 | 428,291 |
| Total noncurrent assets | 37,796 | 11,285,661 | 9,877,624 | 21,201,081 |
| Total assets | 855,735 | 11,285,661 | 9,877,631 | 22,019,027 |
| **LIABILITIES** | | | | |
| Current liabilities: | | | | |
| Accounts payable | $ 45,969 | $ - | $ - | $ 45,969 |
| Accrued interest payable | - | 433,522 | 88,238 | 521,760 |
| Compensated absence | 12,000 | - | - | 12,000 |
| Revenue bonds payable - current portion | - | 395,000 | - | 395,000 |
| Total current liabilities | 57,969 | 828,522 | 88,238 | 974,729 |
| Noncurrent liabilities: | | | | |
| Compensated absences payable | 46,186 | - | - | 46,186 |
| Revenue bonds payable (net of unamortized discounts) | - | 13,938,376 | 12,216,393 | 26,154,769 |
| Total noncurrent liabilities | 46,186 | 13,938,376 | 12,216,393 | 26,200,955 |
| Total liabilities | 104,155 | 14,766,898 | 12,304,631 | 27,175,684 |
| **NET ASSETS (DEFICITS)** | | | | |
| Invested in capital assets, net of related debt | 37,796 | (3,191,520) | (2,623,255) | (5,776,979) |
| Unrestricted (deficits) | 713,784 | (289,717) | 196,255 | 620,322 |
| Total net assets (deficits) | $ 751,580 | $ (3,481,237) | $ (2,427,000) | $ (5,156,657) |

**BARROW COUNTY, GEORGIA**
**GOVERNMENTAL COMPONENT UNITS**
**COMBINING STATEMENT OF ACTIVITIES**
**FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2012**

| | | | Program Revenues | | | Net (Expense) Revenue and Changes in Net Assets | | | |
|---|---|---|---|---|---|---|---|---|---|
| | | | | | | Component Units | | | |
| Component units | Functions/Programs | Expenses | Charges for Services | Operating Grants and Contributions | Capital Grants and Contributions | Board of Health | Industrial Building Authority | Joint Development Authority | Total |
| Board of Health | Governmental activities: | | | | | | | | |
| | Health and welfare | $ 965,774 | $ 269,524 | $ 693,950 | - | $ (2,300) | $ - | $ - | $ (2,300) |
| Industrial Building Authority | Housing and development | 882,175 | - | 911,082 | - | - | 28,907 | - | 28,907 |
| Joint Development Authority | Housing and development | 373,365 | - | 346,069 | 98,526 | - | - | 71,230 | 71,230 |
| Total component unit activities | | $ 2,221,314 | $ 269,524 | $ 1,951,101 | $ 98,526 | (2,300) | 28,907 | 71,230 | 97,837 |
| | General revenues: | | | | | | | | |
| | Unrestricted investment earnings | | | | | 580 | 2 | 10 | 592 |
| | | Change in net assets | | | | (1,720) | 28,909 | 71,240 | 98,429 |
| | | Net assets (deficits) - beginning | | | | 753,300 | (3,510,146) | (2,498,240) | (5,255,086) |
| | | Net assets (deficits) - ending | | | | $ 751,580 | $(3,481,237) | $ (2,427,000) | $ (5,156,657) |

## NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of Barrow County, Georgia (the "County") have been prepared in conformity with accounting principles generally accepted in the United States of America (GAAP) as applied to governments. The Governmental Accounting Standards Board (the "GASB") is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The more significant of the County's accounting policies are described below.

### A. Reporting Entity

The County operates under a County Commission – County Manager form of government. As required by generally accepted accounting principles, the financial statements of the reporting entity include those of Barrow County, Georgia (the "primary government") and its component units. The component units discussed below are included in the County's reporting entity because of the significance of their operational and financial relationships with the County. In conformity with GAAP, as set forth in the Statement of Governmental Accounting Standards No. 14, "The Financial Reporting Entity," the component units' financial statements have been included as blended or discretely presented component units. Blended component units, although legally separate entities, are in substance part of the County's operations so financial data from these units are combined with the financial data of the primary government. Each discretely presented component unit, on the other hand, is reported separately in the financial statements to emphasize that it is legally separate from the County.

Blended Component Unit – Blended component units, although legally separate entities, are in substance, part of the Government's operations.

Water and Sewerage Authority Fund - On September 13th, 2011, the Board unanimously voted to authorize the merger of the Water and Sewerage Fund with the Sewerage Treatment Fund and the Water Transmission Fund. As a result of the merger the Water and Sewerage Authority, ((the "Water Authority"), although a legally separate entity, is in substance part of the County's operations. Therefore, financial data from this unit is combined with the financial data of the primary government as a major enterprise fund. The Authority is comprised of a seven member-board. The Board is appointed by the County Commissioners.

Discretely Presented Component Units - Discretely Presented Component Units are reported in a separate column in the government-wide financial statements to emphasize they are legally separate from the Government.

The Barrow County Board of Health (the "Board of Health") provides various health services for the citizens of Barrow County under a contract with the Georgia Department of Human Resources (DHR). The Health Department receives financial support from Barrow County, Georgia, the State of Georgia and the Federal Government. The County Commission appoints a majority of the Board of Directors of the Board of Health. The County has the authority to modify and approve the Board of Health's budget and the ability to approve health service fees. The presentation of the Board of Health's financial information was taken from its audited financial report at June 30, 2012 and is presented in the County financial statements as a governmental type component unit. Separate financial statements for the Barrow County Board of Health can be obtained at the Barrow County Health Department, 233 E. Broad Street, Suite A, Winder, Georgia 30680.

An Industrial Building Authority (IBA) was created on January 30, 1962 to encourage and promote the expansion and development of industrial and commercial facilities in Barrow County, so as to relieve possible unemployment within its boundaries. The IBA has five (5) board members; the Chairman of the Barrow County Chamber of Commerce, the Chairman of Barrow County, Mayor of the City of Winder, one (1) member appointed by the

## NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

### A. Reporting Entity (Continued)

County as approved by the Board, and one (1) member appointed by the City of Winder as approved by the Council. The IBA is dependent upon the County for funding its long-term obligations. Separate financial statements are not prepared for the IBA.

A Joint Development Authority (JDA) was created on October 30, 1981 between Barrow County Board of Commissioners and the Mayor of the City of Winder for the development and promotion of public good and general welfare trade, commerce, industry, and employment activities in the City of Winder and Barrow County. The JDA has seven (7) board members; the Chairman of the Barrow County Chamber of Commerce, the Chairman of Barrow County, Mayor of the City of Winder, two (2) members appointed by the County as approved by the Board, and two (2) members appointed by the City of Winder as approved by the Council. The JDA is dependent upon the County for funding its long-term obligations. Separate financial statements are not prepared for the JDA.

The Barrow County Airport Authority (the "Airport Authority") operates as a separate statutory authority comprised of a seven-member board that oversees the operations of the airport. The Airport Authority is dependent upon the County for funding, and its board is appointed by the County Commissioners. Separate financial statements are not prepared for the Airport Authority.

### B. Government-wide and Fund Financial Statements

The government-wide financial statements (i.e., the statement of net assets and the statement of activities) report information on all of the non-fiduciary activities of the government. For the most part, the effect of inter-fund activity has been removed from these statements. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment is offset by program revenues. *Direct expenses* are those that are clearly identifiable with a specific function or segment. Program revenues include 1) charges to those who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as general revenues.

Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements.

### C. Measurement Focus, Basis of Accounting, and Financial Statement Presentation

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary fund financial statements. Agency funds are custodial in nature and do not present results of operations or have a measurement focus but do use the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of the related cash flows. Property taxes are recognized as revenues in the fiscal year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

## NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

### C. Measurement Focus, Basis of Accounting, and Financial Statement Presentation (Continued)

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current fiscal year.

Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

Property taxes, sales taxes, intergovernmental grants, and investment income associated with the current fiscal year are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal year, if available. All other revenue items are considered to be measurable and available only when cash is received by the County.

The County reports the following major governmental funds:

The **General Fund** is the County's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

The **Capital Projects 2005 & 2001 SPLOST Fund** accounts for the financial resources provided from the 2005 General Obligation Sales Tax Bonds and the 2001 and 2005 one percent Special Purpose Local Option Sales Tax. Such resources are used for roads, streets, and bridges, recreational facilities, Bear Creek debt payments, water projects, and sewer lines. The 2005 SPLOST is used for roads, Bear Creek debt payments, new Criminal Justice Facility, Animal Control Facility, Cultural Arts Facility, E911 Facility, Fire Station(s), Fire Training Center, Courthouse Renovations, Health Department, West Winder By-Pass, recreational facilities, sewer facilities and airport improvements. Although 2005 SPLOST was approved by the Citizens of Barrow County during fiscal year 2005, the County did not start collecting these taxes until fiscal year 2006.

The **Capital Projects 2012 SPLOST Fund** accounts for the financial resources provided from the 2012 one percent Special Purpose Local Option Sales Tax. Such resources are used for payment of the debt service and satisfaction of the general obligation bond issued in conjunction with the 2005 SPLOST, and for roads, streets, and bridges, recreational facilities, Bear Creek debt payments, water projects, sewer lines and for purchase of equipment. Although 2012 SPLOST was approved by the Citizens of Barrow County during fiscal year 2011, the County did not start collecting these taxes until fiscal year 2012.

The County reports the following major proprietary funds:
The Water and Sewerage Authority Fund accounts for the activities of the water distribution system, sewerage treatment plant, sewage pumping stations, and collection systems.

Additionally, the County reports the following fund types:

**Special revenue funds** account for and report the proceeds of specific revenue sources that are legally restricted or committed to expenditures for specified purposes other than debt service or capital projects. The term "proceeds of specific revenue sources" establishes that one or more specific restricted or committed revenues should be the foundation for a special revenue fund. Restricted or committed specific revenue sources should comprise a substantial portion of fund's resources. If revenues are initially received in another fund, they should not be reported as revenues in the fund receiving them; instead, they should be recognized in the special revenue fund where they will be spent. The proceeds from these special revenue sources should be expected to continue to comprise a substantial portion of inflow

## NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

### C. Measurement Focus, Basis of Accounting, and Financial Statement Presentation (Continued)

**Proprietary funds –**- these funds distinguish *operating* revenues and expenses from *non-operating* items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the enterprise funds are charges for goods and services provided. Operating expenses of the enterprise funds include the cost of these goods and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses.

In accounting and reporting for its proprietary operations, the County applies all Governmental Accounting Standards Board (GASB) pronouncements. For fiscal year ended September 30, 2012, the County implemented GASB 62, codification, of Accounting and Financial Reporting Guidance contained in Pre-November 30, 1989 FASB and AICPA Pronouncements. Statement No. 62 incorporated into GASB's authoritative literature certain accounting and financial reporting guidance issued on or before November 30, 1989 which does not conflict with or contradict GASB pronouncements.

**Agency funds –** the agency funds are used to account for resources held by the County or its officials in a custodial capacity. The following are the agency funds: Tax Commissioner, Clerk of Superior Court, Probate Court, Magistrate Court, and Sheriff.

As a general rule, the effect of inter-fund activity has been eliminated from the government-wide financial statements. Exceptions to this general rule are charges between the County's water and sewer function and various other functions of the County. Elimination of these charges would distort the direct costs reported for the various functions concerned.

### D. Deposits and Investments

Georgia statutes authorize the County to invest in the following: (1) obligations of Georgia or any other State; (2) obligations of the United States; (3) obligations fully insured or guaranteed by the United States government or one of its agencies; (4) obligations of any corporation of the United States government; (5) prime bankers' acceptances; (6) the State of Georgia local government investment pool; (7) repurchase agreements; and (8) obligations of any other political subdivisions of the State of Georgia. Any investment or deposit in excess of the federal depository insured amounts must be collateralized by 100% of State or U.S. obligations. For purposes of the statement of cash flows, all highly liquid investments with an original maturity of less than 90 days are considered to be cash equivalents. Investments are reported at fair value as determined by quoted market prices.

### E. Interfund Receivables and Payables

Activity between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year as well as all other outstanding balances between funds are reported as "due to/from other funds." Amounts are expected to be repaid within one fiscal year. Any residual balances outstanding between the governmental activities and business-type activities are reported in the government-wide financial statements as internal balances.

### F. Prepaid Items

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both government-wide and fund financial statements.

## NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

### G. Management Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amount of revenues and expenditures/expenses during the period. Actual results could differ from those estimates.

### H. Budgets

Annual appropriated budgets are adopted for all funds. The budgets for the proprietary funds are for management control purposes and are not required to be reported. Budgets are adopted on a basis consistent with generally accepted accounting principles. Capital outlay expenditures are budgeted in each department rather than separately as capital outlay. All appropriations lapse at fiscal year end. Expenditures may not legally exceed budgeted appropriations at the department level (e.g. Administration).

### I. Capital Assets

Capital assets, which include property, plant, equipment, intangible, and infrastructure assets, are reported in the government-wide and proprietary fund financial statements. Capital assets are defined by the County as assets with an initial, individual cost of $5,000 or more and an estimated useful life of five years or more. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at estimated fair market value at the date of donation.

In the case of the initial capitalization of general infrastructure assets (i.e., those reported by governmental activities), the County chose to include all such items regardless of their acquisition date or amount. The County was able to estimate the historical cost for the initial reporting of these assets through back trending (i.e., estimating the current replacement cost of the infrastructure to be capitalized and using an appropriate price-level index to deflate the cost to the acquisition year or estimated acquisition year). As the County constructs or acquires additional capital assets each fiscal year, including infrastructure, they are capitalized and reported at historical cost. The cost of normal maintenance and repairs that do not add to the value of the asset or materially extend assets lives are not capitalized.

Major outlays for capital assets and improvements are capitalized as projects are constructed.

Property, plant, and equipment of the primary government and its component units are depreciated using the straight line method over the following useful lives:

| Asset | Years |
|---|---|
| Improvements | 15 |
| Infrastructure | 50 |
| Buildings | 50 |
| Machinery and Equipment | 10 |
| Furniture and Fixtures | 10 |
| Vehicles | 5 |
| Special Purpose Vehicle | 20 |
| Intangible asset- Sew erage Treatment Capacity | 22 |
| Intangible asset- Water Capacity Rights | 40 |

## NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

### J. Inventory

Inventory consists of other supplies, which are recorded as assets at the time of purchase and as expenditures as the supplies are used. These inventories are valued at cost using the first-in, first-out (FIFO) method.

### K. Long-Term Obligations

In the government-wide and proprietary fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, discretely presented component units, or proprietary fund type statement of net assets. Bond premiums and discounts, as well as issuance costs, are deferred and amortized over the life of the bonds using the effective interest method. Bonds payable are reported net of the applicable bond premium or discount. Bond issuance costs are reported as deferred charges and amortized over the term of the related debt.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of the debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

### L. Compensated Absences

All full-time employees of the County are eligible to accrue personal leave based upon their years of service and position held. Generally, employees are entitled to up to a maximum of 240 hours of accrued personal leave upon termination. Additionally, any accrued personal leave that cannot be utilized shall be credited towards years of service if the employee retires from the County.

In accordance with the provisions of Statement of Governmental Accounting Standards No. 16, "Accounting for Compensated Absences", no liability is recorded for non-vesting accumulating rights to receive sick pay benefits as the County does not have a policy for making cash payments for such benefits at employee termination.

All paid time off is accrued when incurred in the government-wide and proprietary fund financial statements. A liability for these amounts is reported in the governmental funds only if they have matured, for example, as a result of employee resignations and retirements.

### M. Unearned Revenue

Unearned or deferred revenues at the governmental fund level arise when potential revenue does not meet both the “measurable” and “available” criteria for recognition in the current period. Unearned revenue also arise in the governmental fund level, proprietary funds, and government wide level when resources are received by the County before it has a legal claim to them, as when grant monies are received prior to meeting all eligibility requirements. In subsequent periods, when both revenue recognition criteria are met, or when the County has a legal claim to the resources, the liability for unearned revenue is removed from the balance sheet or statement of net assets and revenue is recognized.

### N. Fund Equity

Fund equity at the governmental fund financial reporting level is classified as “fund balance.” Fund equity for all other reporting is classified as “net assets.”

## NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

### N. Fund Equity (Continued)

**Fund Balance** – Generally, fund balance represents the difference between the assets and liabilities under the current financial resources management focus of accounting. In the fund financial statements, governmental funds report fund balance classifications that comprise a hierarchy based primarily on the extent to which the County is bound to honor constraints on the specific purpose for which amounts in those funds can be spent.

Fund balances are classified as follows:

*Nonspendable* – Fund balances are reported as nonspendable when amounts cannot be spent because they are either (a) not in spendable form (i.e., items that are not expected to be converted to cash) or (b) legally or contractually required to be maintained intact.

*Restricted* – Fund balances are reported as restricted when there are limitations imposed on their use either through enabling legislation adopted by the County or through external restrictions imposed by creditors, grantors, laws or regulations of other governments.

*Committed* – Fund balances are reported as committed when they can be used only for specific purposes pursuant to constraints imposed by a formal vote of the County Board of Commissioners. Only the County's Board of Commissioners may modify or rescind the commitment by a formal vote.

*Assigned* – Fund balances are reported as assigned when amounts are constrained by the County's intent to be used for specific purposes, but are neither restricted nor committed. The County's Board of Commissioners has expressly delegated to the County's Chairman and Chief Financial Officer the authority to assign funds for particular purposes.

*Unassigned* – Fund balances are reported as unassigned as the residual amount when the balances do not meet any of the above criterion. The County reports positive unassigned fund balance only in the General Fund.

**Flow Assumptions** – When both restricted and unrestricted amounts of fund balance are available for use for expenditures incurred, it is the County's policy to use restricted amounts first and then unrestricted amounts as they are needed. For unrestricted amounts of fund balance, it is the County's policy to use fund balance in the following order: (1) Committed, (2) Assigned, (3) Unassigned.

**Net Assets** – Net assets represent the difference between assets and liabilities in reporting which utilizes the economic resources measurement focus. Net assets invested in capital assets, net of related debt, consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowing used (i.e., the amount that the County has spent) for the acquisition, construction or improvement of those assets. Net assets are reported as restricted using the same definition as used for restricted fund balance as described in the section above. All other net assets are reported as unrestricted. The County applies restricted resources first when an expense is incurred for purposes for which both restricted and unrestricted net assets are available. Restrictions on the government-wide statement of net assets represent amounts segregated to meet debt covenants and State laws.

## NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

### N. Fund Equity (Continued)

The composition of the Fund Balance Classification is as follows:

| | General Fund | Capital Projects 2005 & 2001 SPLOST Fund | Capital Projects 2012 SPLOST Fund | Nonmajor Governmental Funds | Totals |
|---|---|---|---|---|---|
| Nonspendable: | | | | | |
| Inventory | $ 39,618 | $ - | $ - | $ - | $ 39,618 |
| Prepaid items | 493,040 | - | - | 17,379 | 510,419 |
| Subtotals | 532,658 | - | - | 17,379 | 550,037 |
| Restricted: | | | | | |
| Emergency services | - | - | - | 2,647 | 2,647 |
| Law enforcement | - | - | - | 129,197 | 129,197 |
| Law library | - | - | - | 183,172 | 183,172 |
| Capital projects | - | 16,122,958 | 4,605,307 | - | 20,728,265 |
| Drug abuse treatment and education | - | - | - | 255,168 | 255,168 |
| Juvenile court indegent programs | - | - | - | 13,775 | 13,775 |
| Economic activities | - | - | - | 41,723 | 41,723 |
| Subtotals | - | 16,122,958 | 4,605,307 | 625,682 | 21,353,947 |
| Committed: | | | | | |
| Inmate use | - | - | - | 62,801 | 62,801 |
| Jail construction | 684,002 | - | - | - | 684,002 |
| Building maintenance | 33,690 | - | - | - | 33,690 |
| Parks and recreation | 19,780 | - | - | - | 19,780 |
| Radio communication system | 1,399,230 | - | - | - | 1,399,230 |
| Subtotals | 2,136,702 | - | - | 62,801 | 2,199,503 |
| Assigned: | | | | | |
| Emergency services | - | - | - | 34,500 | 34,500 |
| Law enforcement | - | - | - | 33,517 | 33,517 |
| Highways equipment | 12,500 | - | - | - | 12,500 |
| Superior Court | 15,750 | - | - | - | 15,750 |
| Building maintenance | 97,966 | - | - | - | 97,966 |
| Public safety project | 12,769 | - | - | - | 12,769 |
| Health insurance | 16,668 | - | - | - | 16,668 |
| Subtotals | 155,653 | - | - | 68,017 | 223,670 |
| Unassigned (deficit): | 7,004,412 | - | - | (1,470) | 7,002,942 |
| Total Fund Balance | $ 9,829,425 | $ 16,122,958 | $ 4,605,307 | $ 772,409 | $ 31,330,099 |

## NOTE 2. LEGAL COMPLIANCE- BUDGETS

Barrow County, Georgia follows these procedures in establishing the budgetary data reflected in the basic financial statements:

1. The County's annual budgets are prepared based on anticipated revenues and expected expenditures. Revenue anticipation, generally conservative, is designed to help insure fiscal responsibility and maintain a balanced budget. Budgeting is the responsibility of the Commission Chairman and the County Commissioners.

2. The Financial Administration Office compiles the budget requests that are submitted by the department directors and elected officials.

3. Public hearings are conducted to obtain taxpayer comments.

4. Prior to September 30, the budget is legally enacted by passage of an ordinance.

5. Budgets of the General Fund and Special Revenue Funds are adopted on a basis consistent with generally accepted accounting principles (GAAP). The Capital Projects SPLOST Fund is adopted on a project length budget approved by the citizens of Barrow County. The County prepares budgetary estimates for the enterprise funds. The budgetary estimates, upon which such budgets are adopted, are retained in memorandum form for budget control purpose and are utilized in the preparation of comparative operating statements. The level of budgetary control is the department level.

None of the departments in the general fund or special revenue funds' expenditures exceeded budget appropriations for the fiscal year 2012.

## NOTE 3. DEPOSITS AND INVESTMENTS

As of September 30, 2012, the County and its component units had the following investments:

| Investment | Maturities | Fair Value |
|---|---|---|
| Certificates of deposit | February 7, 2013 – May 11, 2014 | $649,373 |
| Georgia Fund 1 | 58 days -weighted average maturity | $15,573,855 |

As of fiscal year end, the General Fund and Capital Projects Funds have Georgia Fund 1 investments recorded as investments ($2,393,966 and $8,727,190, respectively) while the Water and Sewerage Authority enterprise fund has Georgia Fund 1 investments recorded as cash equivalents ($4,452,699). The Airport Authority discretely presented component unit, and the County's Agency Funds (Sheriff Fund) are reflecting as investments certificates of deposit in the amounts of $530,593 and $118,780, respectively.

**Interest rate risk-** The County does not have a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates.

**Credit risk.** State statues authorize the County to invest in obligations of the State of Georgia or other States; obligations issued by the U.S. government; obligations fully insured or guaranteed by the U.S. government or by a government agency of the United States; obligations of any corporation of the U.S. government; prime bankers acceptances; the local government investment pool established by State law; repurchase agreements; and obligations of other political subdivisions of the State of Georgia.

## NOTE 3. DEPOSITS AND INVESTMENTS (CONTINUED)

The local government investment pool, "Georgia Fund 1," created by OCGA 36-83-8, is a stable net asset value investment pool, which follows Standard and Poor's criteria for AAAm rated money market funds and is regulated by the Georgia Office of State Treasurer. However, Georgia Fund 1 operates in a manner consistent with Rule 2a-7 of the Investment Company Act of 1940 and is considered to be a 2a-7 like pool. The pool is not registered with the SEC as an investment company. The pool's primary objectives are safety of capital, investment income, liquidity and diversification while maintaining principal ($1 per share value). Net asset value is calculated weekly to ensure stability. The pool distributes earnings (net of management fees) on a monthly basis and determines participant's shares sold and redeemed based on $1 per share and is reported at this value at fiscal year-end. The regulatory oversight agency for Georgia Fund 1 is the Office of the State Treasurer.

As of September 30, 2012, the County's investment in Georgia Fund 1 was rated AAAm by Standard' & Poor's. Funds included in this Pool are not required to be collateralized.

**Custodial credit risk – deposits.** Custodial credit risk for deposits is the risk that, in the event of the failure of a depository financial institution, a government will not be able to recover deposits or will not be able to recover collateral securities that are in the possession of an outside party. State statues require all deposits and investments (other than federal or state government instruments) to be collateralized by depository insurance, obligations of the U.S. government, or bonds of public authorities, counties, or municipalities. As of September 30, 2012, the County's accounts were fully collateralized according to State statues.

## NOTE 4. RECEIVABLES

Receivables at September 30, 2012 for the County's individual major funds and nonmajor funds in the aggregate, including the applicable allowances for uncollectible accounts are as follows:

### A. Primary Government

| | General | Capital Projects 2012 SPLOST | Water and Sewerage Authority | Nonmajor Funds | Total |
|---|---|---|---|---|---|
| Receivables: | | | | | |
| Taxes | $ 1,780,676 | $ 730,414 | $ - | $ - | $ 2,511,090 |
| Accounts | 1,397,571 | - | 455,897 | 235,514 | 2,088,982 |
| Gross receivables | 3,178,247 | 730,414 | 455,897 | 235,514 | 4,600,072 |
| Less allowance for uncollectibles | (348,289) | - | (109,690) | (3,102) | (461,081) |
| Net total receivables | $ 2,829,958 | $ 730,414 | $ 346,207 | $ 232,412 | $ 4,138,991 |

## NOTE 4. RECEIVABLES (CONTINUED)

### B. Discretely Presented Component Units

| | Board of Health | Barrow County Airport Authority | Total |
|---|---|---|---|
| Receivables: | | | |
| Accounts | $ 60,794 | $ 2,925 | $ 63,719 |
| Gross receivables | 60,794 | 2,925 | 63,719 |
| Less allowance for uncollectibles | - | - | - |
| Net total receivables | $ 60,794 | $ 2,925 | $ 63,719 |

The County's property taxes were levied on the assessed values of all real and personal property with utilities, including mobile homes and motor vehicles, located in the County. Property taxes are recognized as revenue when levied to the extent they result in current receivables (i.e. amounts received within 60 days of the fiscal year-end). Property taxes are recorded as receivable and deferred revenues when assessed. Revenues for the County's Stormwater enterprise fund, residential and commercial Stormwater fees are billed annually on the same date as the property tax bill as noted below.

The tax billing cycle for fiscal year 2012 is as follows:

| | |
|---|---|
| Levy date: | October 15, 2011 |
| Tax bills mailed: | October 18, 2011 |
| Payment due date: | December 15, 2011 |
| Delinquency date: | December 16, 2011 |
| Lien date: | Varied beginning in April 2012 |

## NOTE 5. CAPITAL ASSETS

### A. Primary Government:

| | Balance September 30, 2011 | Increases | Decreases | Transfers | Balance September 30, 2012 |
|---|---|---|---|---|---|
| **Governmental activities:** | | | | | |
| Capital assets, not being depreciated: | | | | | |
| Land | $ 5,221,704 | $ - | $ - | $ - | $ 5,221,704 |
| Construction in Progress | 5,470,292 | 2,378,484 | - | (1,315,775) | 6,533,001 |
| **Total** | 10,691,996 | 2,378,484 | - | (1,315,775) | 11,754,705 |
| Capital assets, being depreciated: | | | | | |
| Buildings | 72,563,418 | - | - | - | 72,563,418 |
| Land Improvements | 4,047,620 | 82,747 | - | - | 4,130,367 |
| Furniture & Equipment | 5,862,812 | 288,194 | (190,426) | - | 5,960,580 |
| Vehicles | 7,639,296 | 261,104 | (301,946) | - | 7,598,454 |
| Infrastructure | 55,719,207 | - | (22,323) | 1,199,831 | 56,896,715 |
| **Total** | 145,832,353 | 632,045 | (514,695) | 1,199,831 | 147,149,534 |
| Less accumulated depreciation for: | | | | | |
| Buildings | (11,155,862) | (1,527,242) | - | - | (12,683,104) |
| Land Improvements | (1,538,638) | (230,085) | - | - | (1,768,723) |
| Furniture & Equipment | (3,958,465) | (359,079) | 183,606 | - | (4,133,938) |
| Vehicles | (5,913,096) | (525,486) | 290,512 | - | (6,148,070) |
| Infrastructure | (25,518,337) | (1,200,152) | - | - | (26,718,489) |
| **Total** | (48,084,398) | (3,842,044) | 474,118 | - | (51,452,324) |
| Total capital assets, being depreciated, net | 97,747,955 | (3,209,999) | (40,577) | 1,199,831 | 95,697,210 |
| Governmental activities capital assets, net | $ 108,439,951 | $ (831,515) | $ (40,577) | $ (115,944) | $ 107,451,915 |

## NOTE 5. CAPITAL ASSETS (CONTINUED)

### A. Primary Government (Continued)

| | Restated Balance September 30, 2011 | Increases | Decreases | Transfers | Balance September 30, 2012 |
|---|---|---|---|---|---|
| **Business-type activities:** | | | | | |
| Capital assets, not being depreciated: | | | | | |
| Land | $ 1,216,542 | $ - | $ - | $ - | $ 1,216,542 |
| Construction in Progress | 2,165,752 | 668,410 | - | (939,962) | 1,894,200 |
| Total | 3,382,294 | 668,410 | - | (939,962) | 3,110,742 |
| Capital assets, being depreciated: | | | | | |
| Buildings | 10,443,471 | - | - | - | 10,443,471 |
| Site Improvements | 343,698 | - | - | - | 343,698 |
| Furniture & Equipment | 361,536 | - | (9,110) | - | 352,426 |
| Vehicles | 315,190 | - | - | - | 315,190 |
| Intangible Assets | 31,881,191 | - | - | - | 31,881,191 |
| Water & Sewer System | 41,815,887 | - | - | 957,380 | 42,773,267 |
| Total | 85,160,973 | - | (9,110) | 957,380 | 86,109,243 |
| Less accumulated depreciation for: | | | | | |
| Buildings | (1,801,324) | (222,587) | - | - | (2,023,911) |
| Site Improvements | (250,366) | (12,239) | - | - | (262,605) |
| Furniture & Equipment | (220,940) | (27,062) | 6,761 | - | (241,241) |
| Vehicles | (280,412) | (13,873) | - | - | (294,285) |
| Intangible Assets | (7,676,351) | (1,032,630) | - | - | (8,708,981) |
| Water & Sewer System | (7,191,254) | (830,380) | - | - | (8,021,634) |
| Total | (17,420,647) | (2,138,771) | 6,761 | - | (19,552,657) |
| Total capital assets, being depreciated, net | 67,740,326 | (2,138,771) | (2,349) | 957,380 | 66,556,586 |
| Business-type activities capital assets, net | $ 71,122,620 | $ (1,470,361) | $ (2,349) | $ 17,418 | $ 69,667,328 |

The County recorded intangible assets at gross (total cost and accumulated depreciation) in accordance with GASB 51, *Accounting and Financial Reporting for Intangible Assets*. For further discussions about the intangible assets and related liabilities, see Note 7, Other Long-term Liabilities.

The beginning balance for capital assets has been restated as a result of the change in reporting entities in which the County merged the Water and Sewerage Authority Fund (previously reported as a discretely presented component unit) with the County's Sewerage Treatment Fund and the Water Transmission Fund.

## NOTE 5. CAPITAL ASSETS (CONTINUED)

### A. Primary Government (Continued)

**Depreciation expense was charged to functions/programs of the primary government as follows:**

| | |
|---|---|
| **Governmental activities:** | |
| General government | $ 333,411 |
| Judicial | 3,371 |
| Public safety | 1,777,474 |
| Public works | 1,477,650 |
| Health and welfare | 90,730 |
| Culture and recreation | 155,943 |
| Housing and development | 3,465 |
| Total depreciation expense - governmental activities | $ 3,842,044 |

| | |
|---|---|
| **Business-type activities:** | |
| Water and Sewerage Authority | $ 2,137,235 |
| Stormwater | 1,536 |
| Total depreciation expense - business-type activities | $ 2,138,771 |

### B. Discretely Presented Component Unit- Health Department

| | Balance September 30, 2011 | Increases | Decreases | Balance September 30, 2012 |
|---|---|---|---|---|
| Capital assets, being depreciated: | | | | |
| Machinery and Equipment | $ 119,614 | $ 39,274 | $ (28,940) | $ 129,948 |
| Less accumulated depreciation for: | | | | |
| Machinery and Equipment | (115,141) | (5,951) | 28,940 | (92,152) |
| Total capital assets, being depreciated, net | $ 4,473 | $ 33,323 | $ - | $ 37,796 |

## NOTE 5. CAPITAL ASSETS (CONTINUED)

### C. Discretely Presented Component Unit- Industrial Building Authority

| | Balance September 30, 2011 | Increases | Decreases | Balance September 30, 2012 |
|---|---|---|---|---|
| Capital assets, not being depreciated: | | | | |
| Land | $ 11,046,379 | $ - | $ - | $ 11,046,379 |
| Construction in Progress | 95,477 | - | - | 95,477 |
| Total | $ 11,141,856 | $ - | $ - | $ 11,141,856 |

### D. Discretely Presented Component Unit- Joint Development Authority

| | Balance September 30, 2011 | Increases | Decreases | Transfers | Balance September 30, 2012 |
|---|---|---|---|---|---|
| Capital assets, not being depreciated: | | | | | |
| Land | $ 9,441,384 | $ - | $ - | $ - | $ 9,441,384 |
| Construction in Progress | 53,229 | - | - | 98,525 | 151,754 |
| Total | $ 9,494,613 | $ - | $ - | $ 98,525 | $ 9,593,138 |

## NOTE 5. CAPITAL ASSETS (CONTINUED)

### E. Discretely Presented Component Unit- Airport Authority

| | Balance September 30, 2011 | Increases | Decreases | Balance September 30, 2012 |
|---|---|---|---|---|
| Capital assets, not being depreciated: | | | | |
| Land | $ 3,665,770 | $ - | $ - | $ 3,665,770 |
| Total | 3,665,770 | - | - | 3,665,770 |
| Capital assets, being depreciated: | | | | |
| Buildings | 2,814,856 | - | - | 2,814,856 |
| Buildings Improvements | 68,068 | - | - | 68,068 |
| Land improvements | 5,071,151 | - | - | 5,071,151 |
| Furniture and equipment | 399,474 | - | - | 399,474 |
| Vehicles | 20,000 | - | - | 20,000 |
| Total | 8,373,549 | - | - | 8,373,549 |
| Less accumulated depreciation for: | | | | |
| Buildings | (1,999,220) | (112,326) | - | (2,111,546) |
| Buildings Improvements | (43,742) | (5,034) | - | (48,776) |
| Land Improvements | (2,516,725) | (190,356) | - | (2,707,081) |
| Furniture and equipment | (354,137) | (5,005) | - | (359,142) |
| Vehicles | (20,000) | - | - | (20,000) |
| Total | (4,933,824) | (312,721) | - | (5,246,545) |
| Total capital assets, being depreciated, net | 3,439,725 | (312,721) | - | 3,127,004 |
| Total capital assets, net | $ 7,105,495 | $ (312,721) | $ - | $ 6,792,774 |

## NOTE 6. LONG-TERM DEBT AND CAPITAL LEASES

### A. Primary Government

The following is a summary of long-term debt transactions of the County for the fiscal year ended September 30, 2012:

| | Balance October 1, 2011 | Additions | Reductions | Balance September 30, 2012 | Due Within One Year |
|---|---|---|---|---|---|
| Governmental activities: | | | | | |
| 2005 series general obligations bonds | $ 50,100,000 | $ - | $ (39,450,000) | $ 10,650,000 | $ 2,220,000 |
| Unamortized bond premium | 731,477 | - | (586,837) | 144,640 | - |
| | 50,831,477 | - | (40,036,837) | 10,794,640 | 2,220,000 |
| 2012 series general obligations bonds | - | 42,845,000 | - | 42,845,000 | - |
| Deferred amount on refunding | - | (4,973,056) | - | (4,973,056) | - |
| Total general obligation bonds | 50,831,477 | 37,871,944 | (40,036,837) | 48,666,584 | 2,220,000 |
| Net Pension Obligation | 221,280 | 1,661,048 | (1,725,749) | 156,579 | - |
| Net OPEB obligation | 854,362 | 640,000 | (24,362) | 1,470,000 | - |
| Capital leases | 217,840 | 5,200,000 | (217,840) | 5,200,000 | 951,553 |
| Compensated absences | 1,228,757 | 1,306,704 | (1,307,656) | 1,227,805 | 982,244 |
| Governmental activities long-term liabilities | $ 53,353,716 | $ 46,679,696 | $ (43,312,444) | $ 56,720,968 | $ 4,153,797 |

| | Restated Balance October 1, 2011 | Additions | Reductions | Balance September 30, 2012 | Due Within One Year |
|---|---|---|---|---|---|
| Business-type activities | | | | | |
| Contracts payable | $ 23,679,947 | $ - | $ (833,716) | $ 22,846,231 | $ 864,299 |
| Notes Payable | 2,854,549 | - | - | 2,854,549 | 97,088 |
| Revenue Bonds | 10,335,000 | - | (635,000) | 9,700,000 | 660,000 |
| Compensated absences | 56,337 | 46,258 | (49,050) | 53,545 | 42,836 |
| Total | $ 36,925,833 | $ 46,258 | $ (1,517,766) | $ 35,454,325 | $ 1,664,223 |

For Governmental activities, compensated absences, capital leases, net pension obligation, and net OPEB obligation are generally liquidated by the General Fund.

The beginning balance for Business-type activities long-term debt has been restated as a result of the change in reporting entities in which the County merged the Water and Sewerage Authority Fund (previous reported as a discretely presented component unit) with the County's Sewerage Treatment Fund and Water Transmission Fund.

## NOTE 6. LONG-TERM DEBT AND CAPITAL LEASES (CONTINUED)

**General Obligation Bonds**. During the fiscal year ended September 30, 2006, the County issued a $58,000,000 General Obligation Sales Tax Bond, Series 2005 (the "Series 2005 Bonds"), with interest rates ranging from 3.5% to 5.00%. The Series 2005 Bonds were issued for the purpose of providing funds to pay or to be applied toward the cost of capital outlay projects. The County made interest payments in April and October of each fiscal year, with the principal due in October of each fiscal year. On September 14, 2012, the County refunded a portion of the Series 2005 general obligation bonds. The remaining 2005 Bonds total $10,650,000, with interest rates ranging between 4.0% and 5.0%, have principal payments due through October 2016.

Refunding General Obligation Bond Series 2012 – In September 2012, the County refunded $37,305,000 of the 2005 General Obligation Bonds. The new bonds issued totaled $42,845,000 with an interest rate of 2.350%. A savings of $2,600,770 was realized from this refinancing and will be used for the construction of the mandated narrow band radio communication system.

Annual debt service requirements for the maturity of the Series 2005 and 2012 General Obligation Bonds are as follows:

| | 2005 GO Bond Issue | | 2012 GO Bond Issue | | Total | |
|---|---|---|---|---|---|---|
| Fiscal Year | Principal | Interest | Principal | Interest | Principal | Interest |
| 2013 | $ 2,220,000 | $ 419,587 | $ - | $ 550,975 | $ 2,220,000 | $ 970,562 |
| 2014 | 705,000 | 357,563 | - | 1,006,857 | 705,000 | 1,364,420 |
| 2015 | 2,450,000 | 278,687 | 700,000 | 998,632 | 3,150,000 | 1,277,319 |
| 2016 | 2,575,000 | 162,719 | 740,000 | 981,712 | 3,315,000 | 1,144,431 |
| 2017 | 2,700,000 | 54,000 | 755,000 | 964,147 | 3,455,000 | 1,018,147 |
| 2018-2022 | - | - | 19,115,000 | 3,677,339 | 19,115,000 | 3,677,339 |
| 2023-2027 | - | - | 21,535,000 | 1,288,682 | 21,535,000 | 1,288,682 |
| Total | $ 10,650,000 | $ 1,272,556 | $ 42,845,000 | $ 9,468,344 | $ 53,495,000 | $ 10,740,900 |

### Capital Leases

On January 27, 2012, Barrow County Board of Commissioners entered into a capital lease agreement for $1,200,000 to purchase vehicles and to upgrade the County's technology. The money is to be repaid in four (4) years starting in February 27, 2013 and will mature on February 27, 2016. The debt service payments for this capital lease payable will come from 2012 SPLOST dollars.

On May 28, 2012, the County entered into a capital lease agreement for $4,000,000 to finance the mandated Narrow Banding Radio Communication System. The money is to be repaid in five (5) years starting on May 18, 2013. $2,600,770 of the debt service payments for this note will come from 2012 SPLOST dollars and the balance of $1,399,230 will come from the General Fund.

These lease agreements qualify as capital leases for accounting purposes (titles transfers at the end of the lease term) and, therefore, have been recorded at the present value of the future minimum lease payments as of the date of inception.

The County had $770,982 of leased assets under capital leases as of September 30, 2012.

## NOTE 6. LONG-TERM DEBT AND CAPITAL LEASES (CONTINUED)

The following is a schedule of the future minimum lease payments under the capital leases, and the present value of the net minimum lease payments as of September 30, 2012:

| Fiscal Year Ending September 30, | $1.2 Million Rent Payments | $4 Million Rent Payments |
|---|---|---|
| 2013 | $ 197,000 | $ 836,357 |
| 2014 | 353,124 | 836,357 |
| 2015 | 353,124 | 836,357 |
| 2016 | 353,123 | 836,358 |
| 2017 | - | 836,357 |
| Total | 1,256,371 | 4,181,786 |
| Less: Amount representing interest | 56,371 | 181,786 |
| Present value of minimum payments | $ 1,200,000 | $ 4,000,000 |

On October 13, 2010, the County executed a loan with the State of Georgia Environmental Facilities Authority (GEFA) for $3,000,000 to finance the costs of acquiring, constructing, and installing sewer system improvements and the necessary appurtenances. The loan, with an interest rate of 3.81%, was finalized on September 1, 2012 in the amount of $2,854,549. Repayment of the loan will begin on October 1, 2012 and continue through year 2032. The obligation of the County to make the payment is an obligation of the County to which its full faith and credit and taxing power are pledged.

GEFA Loan debt service requirements to maturity is as follows:

| Fiscal Year Ending September 30, | Principal | Interest | Total |
|---|---|---|---|
| 2013 | $ 97,088 | $ 107,075 | $ 204,163 |
| 2014 | 100,852 | 103,310 | 204,162 |
| 2015 | 104,763 | 99,400 | 204,163 |
| 2016 | 108,825 | 95,338 | 204,163 |
| 2017 | 113,044 | 91,119 | 204,163 |
| 2018-2022 | 634,464 | 386,349 | 1,020,813 |
| 2023-2027 | 767,378 | 253,436 | 1,020,814 |
| 2028-2032 | 928,135 | 92,678 | 1,020,813 |
| Total | $ 2,854,549 | $ 1,228,705 | $ 4,083,254 |

## NOTE 6. LONG-TERM DEBT AND CAPITAL LEASES (CONTINUED)

### REVENUE BONDS:

The Water and Sewerage Authority issued bonds where the Authority pledges Authority revenues derived from the acquired or constructed assets to pay debt service. Revenue bonds outstanding at September 30, 2012 are as follows:

| | Fiscal Year | Interest Rate | Interest Dates | Issue Date | Maturity Date | Authorized and Issued | Outstanding |
|---|---|---|---|---|---|---|---|
| Water system improvements | 2005 | 3.72% | 2/1: 8/1 | 10/1/2005 | 8/1/2025 | $ 10,000,000 | $ 7,355,000 |
| Water system improvements | 2002 | 4.70% | 2/1: 8/1 | 2/1/2002 | 8/1/2021 | 4,230,000 | 2,345,000 |
| | | | | | | | 9,700,000 |
| | | | | Current maturities | | | (660,000) |
| | | | | Long-term maturities | | | $ 9,040,000 |

Revenue bonds debt service requirements to maturity as follows:

| Fiscal Year Ending September 30, | Principal | Interest | Total |
|---|---|---|---|
| 2013 | $ 660,000 | $ 383,821 | $ 1,043,821 |
| 2014 | 685,000 | 357,112 | 1,042,112 |
| 2015 | 715,000 | 329,475 | 1,044,475 |
| 2016 | 745,000 | 300,574 | 1,045,574 |
| 2017 | 775,000 | 270,459 | 1,045,459 |
| 2018-2022 | 4,085,000 | 853,194 | 4,938,194 |
| 2023-2025 | 2,035,000 | 153,450 | 2,188,450 |
| Total | $ 9,700,000 | $ 2,648,085 | $ 12,348,085 |

## NOTE 6. LONG-TERM DEBT AND CAPITAL LEASES (CONTINUED)

### B. Discretely Presented Component Units – Governmental Activities

### Revenue Bonds

| Governmental activities - Discretely presented - component units: | Balance September 30, 2011 | Additions | Reductions | Balance September 30, 2012 | Due Within One Year |
|---|---|---|---|---|---|
| Contracts payable | | | | | |
| Series 2006 Revenue Bonds | $ 14,745,000 | $ - | $ (375,000) | $ 14,370,000 | $ 395,000 |
| Series 2010 Revenue Bonds | 12,125,000 | - | - | 12,125,000 | - |
| Unamortized discount | (174,218) | - | 15,930 | (158,288) | - |
| Deferred amount on refunding | 235,577 | - | (22,520) | 213,057 | - |
| Total | $ 26,931,359 | $ - | $ (381,590) | $ 26,549,769 | $ 395,000 |

In June 2006, the County entered into an intergovernmental agreement with the Barrow County Industrial Building Authority (BCIBA). In June 2006, the BCIBA issued $15,440,000 of Taxable Revenue Bonds (Barrow County Economic Development Project), Series 2006 with annual interest rates ranging from 5.4% to 6.2%. The proceeds were used to acquire 275.62 acres of property on Highway 53 and Highway 316. This land will be used for future development. Barrow County has agreed to provide debt servicing for the bonded debt.

Revenue Bonds payable recorded for the BCIBA at September 30, 2012 are as follows:

| | |
|---|---|
| Remaining bonds through fiscal year 2032: | $ 14,370,000 |
| Less: Unamortized discount | (36,624) |
| Total | 14,333,376 |
| Current | 395,000 |
| Long-term | $ 13,938,376 |

Annual debt service requirements for the maturity of the Series 2006 Bonds as of September 30, 2012 are as follows:

| Fiscal Year Ending September 30, | Principal | Interest | Total |
|---|---|---|---|
| 2013 | $ 395,000 | $ 856,183 | $ 1,251,183 |
| 2014 | 420,000 | 833,770 | 1,253,770 |
| 2015 | 440,000 | 809,900 | 1,249,900 |
| 2016 | 465,000 | 784,444 | 1,249,444 |
| 2017 | 490,000 | 757,465 | 1,247,465 |
| 2018-2022 | 2,935,000 | 3,295,369 | 6,230,369 |
| 2023-2027 | 3,930,000 | 2,263,692 | 6,193,692 |
| 2028-2032 | 5,295,000 | 860,096 | 6,155,096 |
| Total | $ 14,370,000 | $ 10,460,919 | $ 24,830,919 |

## NOTE 6. LONG-TERM DEBT AND CAPITAL LEASES (CONTINUED)

### B. Discretely Presented Component Units – Governmental Activities (Continued)

In June 2006, the County entered into an intergovernmental agreement with the Joint Development Authority of Winder-Barrow County, Georgia (JDA). In June 2007, the JDA issued $12,420,000 of Revenue Bonds Series 2007 with annual interest rates ranging from 3.75% to 4.6%. The proceeds from the sale of the Series 2007 Bonds will be used for the purpose of acquiring and improving land, a portion of which will be used for an industrial park and a portion will be conveyed to the Barrow County Airport Authority for its airport. Barrow County, Georgia has agreed to provide debt servicing for the bonded debt. In September 2010, the County together with the JDA refunded the outstanding balance of the Series 2007 JDA Bonds with the 2010 Series in the amount of $12,420,000. The new bonds, issued at a discount, total $12,125,000 at September 30, 2012, with annual interest rates ranging from 1.25% to 3.70%.

Revenue bonds payable recorded in JDA fund at September 30, 2012 are as follows:

| | |
|---|---|
| Remaining bonds through fiscal year 2027: | $ 12,125,000 |
| Less: Unamortized discount | (121,664) |
| Plus: Deferred amount on refunding | 213,057 |
| Total | 12,216,393 |
| Current | - |
| Long-term | $ 12,216,393 |

Annual debt service requirements for the maturity of the Series 2012 Bonds are as follows:

| Fiscal Year Ending September 30, | Principal | Interest | Total Debt Service Requirement |
|---|---|---|---|
| 2013 | $ - | $ 352,955 | $ 352,955 |
| 2014 | 725,000 | 348,424 | 1,073,424 |
| 2015 | 740,000 | 337,418 | 1,077,418 |
| 2016 | 750,000 | 323,443 | 1,073,443 |
| 2017 | 770,000 | 307,280 | 1,077,280 |
| 2018-2022 | 4,180,000 | 1,209,413 | 5,389,413 |
| 2023-2027 | 4,960,000 | 460,293 | 5,420,293 |
| Total | $ 12,125,000 | $ 3,339,226 | $ 15,464,226 |

## NOTE 7. OTHER LONG-TERM LIABILITIES

In July 1996, the County entered into intergovernmental agreements with 50-year terms with the Upper Oconee Basin Water Authority (the "UOBWA"). Other counties involved include (at varying levels of participation) Athens-Clarke County, Jackson County, and Oconee County. The purpose of the agreements is to provide water resources to the participating counties.

Since the formation of the UOBWA, there has been construction of a reservoir and water treatment facility that will provide water for the counties involved and additional agreements have been entered into between the County and the UOBWA. In December 1997, the UOBWA issued $60,770,000 of Water Revenue Bonds, Series 1997 with annual interest rates varying from 4.25% to 5.25%. The proceeds were used for the construction of the various projects mentioned herein. Barrow County has agreed to provide debt servicing for 37.52% of the bonded debt. Consequently, a contract payable amount is reflected in the Water and Sewerage Authority Fund for the County's share of the bonded debt in an original amount of $21,465,192. The balance of the UOBWA revenue bonds at September 30, 2012 was $40,305,000 of which the County's share is $15,122,436.

A maturities schedule of the contract payable for the County's portion of the annual debt service of the UOBWA is as follows for each of the fiscal years ending September 30:

| Fiscal Year | Principal | Interest | Total |
|---|---|---|---|
| **2013** | $ 709,127 | $ 725,163 | $ 1,434,290 |
| **2014** | 735,393 | 698,374 | 1,433,767 |
| **2015** | 761,656 | 672,635 | 1,434,291 |
| **2016** | 801,052 | 633,600 | 1,434,652 |
| **2017** | 840,448 | 593,548 | 1,433,996 |
| **2018-2022** | 4,871,972 | 2,296,618 | 7,168,590 |
| **2023-2027** | 6,402,788 | 960,794 | 7,363,582 |
| Total | $ 15,122,436 | $ 6,580,732 | $ 21,703,168 |

The County has obtained certain water rights associated with the liability addressed above. These water rights are to be treated as intangible assets in accordance with GASB Statement No. 51. The UOBWA began operations and serving county participants on July 1, 2002, and the amortization period was determined to originate on that date. The asset's original cost is $21,465,192 with accumulated amortization of $5,608,982, resulting in a carrying value of $15,856,210 at September 30, 2012. This amount is reflected in the Water and Sewerage Authority Fund as a capital asset.

In June 2006, the County entered into an intergovernmental agreement for a 22-year term with the City of Winder, Georgia (City) to obtain sewage treatment capacity rights at the City's wastewater treatment facility. The contract price of $10,416,000 is based upon the City's cost to construct the upgrade to the City's current facility in the amount of $5,832,000, plus a shared capacity charge of $4,584,000. The shared capacity payments are based on the number of tap fees sold by the County. The County will pay the City $1,500 for each residential equivalent unit of wastewater capacity until the $4,584,000 is paid in full. The balance of the County's obligation at September 30, 2012 is $3,144,297 for construction costs and $4,579,498 for the capacity charge.

## NOTE 7. OTHER LONG-TERM LIABILITIES (CONTINUED)

A maturities schedule of the contract payable, related to the cost of construction, is as follows for each of the fiscal years ending September 30:

| Fiscal Year | Principal | Interest | Total |
|---|---|---|---|
| 2013 | $ 155,172 | $ 130,803 | $ 285,975 |
| 2014 | 161,627 | 124,348 | 285,975 |
| 2015 | 168,351 | 117,624 | 285,975 |
| 2016 | 175,354 | 110,621 | 285,975 |
| 2017 | 182,649 | 103,326 | 285,975 |
| 2018 - 2022 | 1,033,738 | 396,134 | 1,429,872 |
| 2023 - 2027 | 1,267,406 | 162,466 | 1,429,872 |
| Total | $ 3,144,297 | $ 1,145,322 | $ 4,289,619 |

The County has obtained certain sewer rights associated with the liability addressed above. These sewer rights are to be treated as intangible assets. The asset's original cost is $10,416,000, with accumulated amortization of $3,100,000 resulting in a carrying value of $7,316,000 as of September 30, 2012, and is reflected in the Water and Sewerage Authority Fund as a capital asset.

## NOTE 8. OPERATING LEASES

### Lessor Agreements

The County leases a certain parcel of land for use by another entity. The lease is accounted for as an operating lease and revenue is recorded when earned. Revenue derived from the lease during fiscal year 2012 amounted to $12,696.

The following is a schedule of future minimum lease payments under lease at September 30, 2012.

| | Future Receipts |
|---|---|
| 2013 | $ 12,696 |
| 2014 | 12,696 |
| 2015 | 12,696 |
| 2016 | 13,807 |
| 2017 | 14,600 |
| 2018 | 12,167 |
| Totals | $ 78,662 |

## NOTE 9. INTER-FUND RECEIVABLES, PAYABLES, AND TRANSFERS

Interfund balances result from the time lag between the dates that (1) inter-fund goods and services are provided or reimbursable expenditures occur and (2) payments between funds are made. Inter-fund receivables net to zero.

Transfers are used to (1) move revenues from the fund that statute or budget requires them to be collected to the fund that the statute or budget requires to expend them, (2) move receipts restricted to debt service from the funds collecting the receipts to the debt service fund as debt service payments become due, and (3) use unrestricted revenues collected in the General Fund to finance various programs accounted for in other funds in accordance with budgetary authorizations. Inter-fund transfers net to zero.

**Due to/ Due From:**

| Recivable Fund | Payable Fund | Amount | Total |
|---|---|---|---|
| General Fund | 2001 & 2005 SPLOST Fund | $ 46,471 | |
| | 2012 SPLOST Fund | 423,035 | |
| | Nonmajor governmental funds | 475,725 | 945,231 |
| 2001 & 2005 SPLOST Fund | Nonmajor governmental funds | 143,282 | |
| | 2012 SPLOST Fund | 142,365 | 285,647 |
| Water and Sewerage Authority Fund | General Fund | 20,975 | 20,975 |
| | | $ 1,251,853 | $ 1,251,853 |

**Due to/ Due from Primary Government and Discretely Presented Component Units:**

| Receivable Fund | Payable Fund | Amount | Total |
|---|---|---|---|
| General fund | Airport Authority | $ 7,110 | $ 7,110 |

**Interfund Transfers**

**Transfers-Primary Government**:

| | Transfers In | | | |
|---|---|---|---|---|
| | 2012 SPLOST Fund | Water and Sewerage Authority Fund | Nonmajor Governmental Funds | Total |
| Transfers Out: | | | | |
| General Fund | $ 2,600,769 | $ - | $ 294,033 | $ 2,894,802 |
| 2001 & 2005 SPLOST Fund | - | 825,000 | - | 825,000 |
| 2012 SPLOST Fund | - | 119,404 | - | 119,404 |
| Nonmajor Enterprise Funds | - | 29,023,615 | - | 29,023,615 |
| | $ 2,600,769 | $ 29,968,019 | $ 294,033 | $ 32,862,821 |

## NOTE 10. JOINT VENTURE

Under Georgia law, the County, in conjunction with other counties and cities in the area, is a member of the Northeast Georgia Regional Commission Center (RC) and is required to pay annual dues thereto. During its fiscal year ended September 30, 2012, the County paid $69,367 in such dues. Membership in an RC is required by the Official Code of Georgia Annotated (OCGA) Section 50-8-34 which provides for the organizational structure of the RC in Georgia.

The RC Board membership includes the chief elected official of each county and municipality of the area. OCGA Section 50-8-39.1 provides that the member governments are liable for any debts or obligations of an RC. Separate financial statements may be obtained from:

Northeast Georgia Regional Commission Center
305 Research Drive
Athens, Georgia 30605-2795

## NOTE 11. DEFINED BENEFIT PENSION PLAN

The County contributes to the Association County Commissioners of Georgia ("ACCG") Defined Benefit Plan, an agent multiple-employer public employee retirement system that acts as a common investment and administrative agent for participating counties in Georgia.

The Plan provides retirement, disability, and death benefits to plan participants and beneficiaries. The Plan is affiliated with the ACCG Plan, an agent multiple-employer pension plan administered by GEBCorp. The ACCG, in its role as the Plan Sponsor, has the sole authority to amend the provisions of the ACCG Plan as provided in Section 19.03 of the ACCG Plan document. The County has the authority to amend the adoption agreement, which defines the specific benefit provisions of the Plan as provided in Section 19.02 of the ACCG Plan document. Complete financial statements for the Association of County Commissioner of Georgia (ACCG) Defined Benefit Pension Plan can be obtained from GEBCorp, 3625 Cumberland Boulevard, Suite 825, Atlanta, Georgia 30039.

### Membership:

As of January 1, 2012, the most recent actuarial valuation date, the Plan membership consisted of the following categories of participants:

| | |
|---|---|
| Retirees and beneficiaries receiving benefits | 82 |
| Term vested participants not receiving benefits | 174 |
| Active participants | 346 |
| Total | 602 |

### Funding Policy:

The County is required to contribute an actuarially determined amount annually to the Plan's trust. The contribution amount is determined using actuarial methods and assumptions approved by the ACCG Plan trustees and meet or succeed the minimum contribution requirement contained in State of Georgia statutes. Plan members are not required to contribute.

## NOTE 11. DEFINED BENEFIT PENSION PLAN (CONTINUED)

### Annual Pension Cost:

The County's annual pension cost and net pension obligation for the current fiscal year were determined as follows:

| Derivation of Annual Pension Cost: | September 30, 2012 |
|---|---|
| Annual required contribution | $ 1,662,248 |
| Interest on net pension obligation (asset) | 17,149 |
| Amortization of net pension obligation (asset) | (18,349) |
| Annual pension cost | $ 1,661,048 |

| Derivation of Net Pension Obligation (Asset): | |
|---|---|
| Annual pension cost | $ 1,661,048 |
| Actual contributions to plan | 1,725,749 |
| Decrease in net pension obligation (asset) | (64,701) |
| Net pension obligation (asset) as of September 30, 2011 | 221,280 |
| Net pension obligation (asset) as of September 30, 2012 | $ 156,579 |

| Basis of Valuation and Actuarial Assumptions | |
|---|---|
| Current valuation date | January 1, 2012 |
| Actuarial cost method | Projected Unit Credit |
| Asset valuation method | Market value |
| Amortization method | Level Percent of Pay (closed) |
| Remaining amortization period | 10 |
| Actuarial assumptions: | |
| Annual return on invested plan assets | 7.75% |
| Projected annual salary increases | 5%-7.5% based on age |
| Expected annual inflation | 3.00% |
| Actuarial value of assets | Smoothed within a 5 year smoothing period |

## NOTE 11. DEFINED BENEFIT PENSION PLAN (CONTINUED)

**Annual Pension Cost (Continued):**

- The remaining amortization period is ten. This period represents the estimated amortization period for all unfunded liabilities combined into one.

The following is a schedule of funding progress:

| Measurement Date | Actuarial Value of Assets | Actuarial Accrued Liability (AAL) | Unfunded Actuarial Accrued Liability (UAAL) | Funded Ratio | Covered Payroll | UAAL as a Percentage of Covered Payroll |
|---|---|---|---|---|---|---|
| 1/1/2012 | $ 13,617,123 | $ 19,546,546 | $ 5,929,423 | 69.7% | $ 14,788,342 | 40.1% |

The required schedule of funding progress immediately following the notes to the financial statements presents multiyear trend information about whether the actuarial value of plan net assets is increasing or decreasing over time relative to the actuarial accrued liability. Actuarial valuations involve estimates of the value of reported amounts and assumptions about the probability of events far into the future, and actuarially determined amounts are subject to continual revision as results are compared to past expectations and new estimates are made about the future. Actuarial calculations reflect a long-term perspective. Calculations are based on the substantive plan in effect as of January 1, 2012.

**Trend Information for the Plan**

| Fiscal Year Ending | Annual Pension Cost (APC) | Actual County Contribution | Percentage of APC Contributed | Net Pension Obligation (Asset) |
|---|---|---|---|---|
| September 30, 2012 | $ 1,661,048 | $ 1,725,749 | 104% | $ 156,579 |
| September 30, 2011 | 1,461,287 | 700,677 | 48% | 221,280 |
| September 30, 2010 | 1,504,850 | 1,589,742 | 106% | (539,330) |

## NOTE 12. RISK MANAGEMENT

The County is exposed to various risks of losses related to: torts; thefts of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. Public Risk Underwriter and Travelers are the County's general liability carriers. The Association of County Commissioners of Georgia Group Self-Insurance Workers Compensation Fund, a public entity risk pool currently operate as a common risk management and insurance program for member local governments. As part of this risk pool, the County is obligated to pay all contributions and assessments as prescribed by the pool, to cooperate with the pool's agents and attorneys, to follow loss reduction procedures established by the fund, and to report as promptly as possible, and in accordance with any coverage descriptions issued, all incidents which could result in the funds being required to pay any claim of loss. The County is also to allow the pool's agents and attorneys to represent the County in investigation, settlement discussions, and all levels of litigation arising out of any claim made against the County within the scope of loss protection furnished by the funds.

## NOTE 12. RISK MANAGEMENT (CONTINUED)

The fund is to defend and protect the members of the funds against liability or loss as prescribed in the member government contract and in accordance with the workers compensation law of Georgia. The fund is to pay all costs taxed against members in any legal proceeding defended by the members, all interest accruing after entry of judgment, and all expenses incurred for investigation, negotiation, or defense.

There have been no significant reductions of insurance coverage from coverage in the prior year and settlement amounts have not exceeded insurance coverage for the current year or the three prior fiscal years.

## NOTE 13. COMMITMENTS AND CONTINGENCIES

### Contractual Commitments:

In addition to the liabilities enumerated in the statement of net assets on September 30, 2012, the County has contractual commitments on uncompleted contracts of approximately $11,061,367.

### Litigation:

The County is involved in several pending lawsuits. Liability, if any, which might result from these proceedings, would not, in the opinion of management and legal counsel, have or may have a material adverse effect on the financial position of the County.

### Grant Contingencies:

The County has received Federal and State grants for specific purposes that are subject to review and audit by the grantor agencies. Such audits could lead to the disallowance of certain expenditures previously reimbursed by those agencies. Based upon prior experience, management of the County believes such disallowances, if any, will not be significant.

## NOTE 14. OTHER POST-EMPLOYMENT BENEFITS

### Plan Description:

The County provides funding for continued healthcare benefits to retired employees. The Plan provides medical coverage and prescription drug benefits to those who qualify. In order to be eligible for the retiree health care plan, the employee must have the minimum age of 55 and having at least 10 years of service to the County. Continued healthcare benefits in the form of single coverage will be paid at 50 percent of the premium. This benefit is limited to a period until the employee becomes Medicare eligible or reaches age 65 whichever comes first. The County has the authority to amend or terminate this benefit. The Plan was established by a resolution by the Board of Commissioners. It may also be amended by resolution of the same Board.

## NOTE 14. OTHER POST-EMPLOYMENT BENEFITS (CONTINUED)

**Plan Description (Continued):**

The Plan is a single-employer defined benefit post-retirement healthcare. The County has not elected to advance fund the Plan, but rather maintains the Plan on a "pay as you go" basis.

As of January 1, 2012, the most recent actuarial valuation date, the Plan membership included the following categories of participants:

| | |
|---|---|
| Active Participants | 425 |
| Retired Participants | 8 |
| Total | 433 |

**Benefits:**

Eligible retirees and former employees are offered the same health and prescription drug coverage as active employees. The County pays 50% of the retiree premium for the health insurance plan. Retirees cannot add spouses or dependents to the County's insurance plan. There is a maximum out-of-pocket cost to the employee of $2,000 or $5,000 depending on the plans.

**Eligibility:**

Employees are eligible for OPEB provided that the employee has the minimum age of 55 and having at least 10 years of service to the County.

**County Contribution:**

The County contribution is determined by the actuary as necessary to keep the Plan in compliance with the funding requirements of the State of Georgia.

The annual required contribution for the current fiscal year was determined as part of the January 1, 2012 actuarial valuation. The actuarial assumptions included:

| | |
|---|---|
| Measurement Date | January 1, 2012 |
| Actuarial Cost Method | Projected Unit Credit |
| Actuarial Asset Valuation Method | Not Applicable |
| Healthcare Cost Trend Rate | 9.00% |
| Ultimate Healthcare Cost Trend Rate | 5.00% |
| Fiscal Year of Ultimate Trend Rate | FY 2016 |
| Amortization method | Level Dollar |
| Remaining Amortization Period | 30 years, open |
| Discount Rate | 4.50% |
| Salary Rate Increase | 3.00% |
| Inflation Rate Assumption | 3.00% |

## NOTE 14. OTHER POST-EMPLOYMENT BENEFITS (CONTINUED)

The following is a schedule of funding progress using the projected unit credit cost method. As of the most recent valuation date, January 1, 2012, the funded status of the Plan was as follows:

| Actuarial Valuation Date | Actuarial Value of Assets | Actuarial Accrued Liability (AAL) Entry Age | Actuarial Value of plan Plan Assets | Unfunded AAL (UAAL) | Funded Ratio | Annual Covered Payroll | UAAL as a Percentage of Covered Payroll |
|---|---|---|---|---|---|---|---|
| 1/1/2012 | $ - | $ 3,110,000 | $ - | $ 3,110,000 | 0.0% | $ 18,300,000 | 17% |

Actuarial valuations involve estimates of the value of reported amounts and assumptions about the probability of events far into the future, and actuarially determined amounts are subject to continual revision as results are compared to past expectations and new estimates are made about the future. Actuarial calculations reflect a long-term perspective. Calculations are based on the substantive plan in effect as of January 1, 2012.

**Annual OPEB Cost:**

The County's actuarially determined contribution, OPEB cost and increase in net OPEB obligation for the fiscal year ended September 30, 2012, is as follows:

| | | |
|---|---|---|
| Normal cost | $ | 380,000 |
| Amortization of unfunded actuarial accrued liability | | 180,000 |
| Interest (rounded) on Normal Cost (20,357) and Amortization (9,643) | | 30,000 |
| Annual required contribution | | 590,000 |
| Interest on Net OPEB Obligation | | 100,000 |
| Adjustment to Annual Required Contribution | | (50,000) |
| Annual OPEB Cost | | 640,000 |
| Actual employer benefit payments | | (24,362) |
| Increase in net OPEB obligation | | 615,638 |
| Net OPEB obligation, beginning of fiscal year | | 854,362 |
| Net OPEB obligation, end of fiscal year | $ | 1,470,000 |

## NOTE 14. OTHER POST-EMPLOYMENT BENEFITS (CONTINUED)

**Annual OPEB Cost (Continued):**

The annual required contribution was determined as part of the January 1, 2012 actuarial valuation. The chart below shows the annual OPEB cost for the current fiscal year, along with the percentage actually contributed by the County.

| Fiscal Year Ended | Annual OPEB Cost | Employer Contribution | Percentage of Annual OPEB Cost Contributed | Net OPEB Obligation |
|---|---|---|---|---|
| September 30, 2012 | $ 640,000 | $ 24,362 | 3.81% | $ 1,470,000 |
| September 30, 2011 | 482,442 | 77,914 | 16.15% | 854,362 |

## NOTE 15. CHANGE IN REPORTING ENTITY

In previous fiscal years, the County's Water and Sewage Authority was reported in the County's financial statements as a discretely presented component unit and the County reported the Sewerage Treatment Fund and the Water Transmission Fund as separate major enterprise funds. On September 13, 2011, the Board unanimously voted to authorize the merger of the Water and Sewerage Authority Fund (or Water Authority Fund) with the Sewerage Treatment Fund and the Water Transmission Fund. As of September 30, 2012, the Water and Sewage Authority is no longer reported as a discretely presented component unit instead, it is combined with the Water Transmission Fund and the Sewerage Treatment Fund and is reported as a major enterprise fund. The County transferred all activity of the Water Transmission Fund and the Sewerage Treatment Fund to the Water Authority Fund and these funds are shown as nonmajor enterprise funds to show the only activity of the transferring out of beginning net assets to the Water Authority Fund. See Note 16 for the net asset balances restated for discretely presented component units (Business-type activities) and the primary government's Business-type Activities.

## NOTE 16. PRIOR PERIOD ADJUSTMENTS

As a result of the change in reporting entities as discussed in Footnote 15, the County has determined that a restatement of beginning net assets for business-type activities for the Primary Government and the Discretely Presented Component Units is required as noted below.

| **Primary Government Business-type Activities** | |
|---|---|
| Net Assets September 30, 2011, as previously reported | $ 29,437,896 |
| Change in reporting entity to report the Water and Sewage Authority as a blended component unit. | 12,162,373 |
| Net Assets September 30, 2011, as restated | $ 41,600,269 |

| **Discretely Presented Component Units Business-type Activities** | |
|---|---|
| Net Assets September 30, 2011, as previously reported | $ 19,781,603 |
| Change in reporting entity to report the Water and Sewage Authority as a blended component unit. | (12,162,373) |
| Net Assets September 30, 2011, as restated | $ 7,619,230 |

## NOTE 17. DEFICIT NET ASSETS

The following component units had a Deficit Net Assets as of September 30, 2012:

| | |
|---|---|
| Industrial Building Authority | $3,481,237 |
| Joint Development Authority | $2,427,000 |

The net asset deficits for these activities will be reduced through General Fund appropriations.

**BARROW COUNTY, GEORGIA**
**REQUIRED SUPPLEMENTARY INFORMATION**
**SEPTEMBER 30, 2012**

SCHEDULE OF FUNDING PROGRESS- PENSION
2007-2012
(Unaudited)

| Actuarial Valuation Date | Actuarial Value of Assets | (AAL) Projected Unit Credit | Unfunded Accrued Liability (UAAL) | Funded Ratio | Annual Covered Payroll | Unfunded Actuarial Accrued Liability as a Percentage of Covered Payroll |
|---|---|---|---|---|---|---|
| January 1, 2012 | $13,617,123 | $19,546,546 | $ 5,929,423 | 69.7% | $14,788,342 | 40.1% |
| January 1, 2011 | 12,085,458 | 17,277,827 | 5,192,369 | 69.9% | 13,519,135 | 38.4% |
| January 1, 2010 | 11,399,306 | 16,086,402 | 4,687,096 | 70.9% | 13,541,861 | 34.6% |
| January 1, 2009 | 9,828,906 | 13,757,079 | 3,928,173 | 71.4% | 11,539,122 | 34.0% |
| January 1, 2008 | 9,005,685 | 12,262,474 | 3,256,789 | 73.4% | 11,001,108 | 29.6% |
| January 1, 2007 | 7,538,383 | 10,532,889 | 2,994,506 | 71.6% | 9,156,440 | 32.7% |

**Note:** See assumptions used for the schedule of Funding Progress in Note 11 to the financial statements.

SCHEDULE OF FUNDING PROGRESS - OPEB
2009-2010
(Unaudited)

| Actuarial Valuation Date | Actuarial Value of Assets | (AAL) Projected Unit Credit | Unfunded Accrued Liability (UAAL) | Funded Ratio | Annual Covered Payroll | Unfunded Actuarial Accrued Liability as a Percentage of Covered Payroll |
|---|---|---|---|---|---|---|
| January 1, 2012 | - | $ 3,110,000 | $ 3,100,000 | 0% | $ 18,300,000 | 17% |
| January 1, 2010 | - | 2,777,764 | 2,777,764 | 0% | N/A | N/A |
| January 1, 2009 | - | 2,331,668 | 2,331,668 | 0% | N/A | N/A |

**Note:** See assumptions used for the schedule of Funding Progress in Note 14 to the financial statements

**BARROW COUNTY, GEORGIA**
**NONMAJOR GOVERNMENTAL FUNDS**
**SEPTEMBER 30, 2012**

**Special Revenue Funds** - are used to account and report the proceeds of specific revenue sources that are restricted or committed to expenditure for specified purposes other than debt services or capital projects.

Emergency 911

To account for emergency services which are provided to all County taxpayers. Financing is provided through user fees and charges and operating transfers from the General Fund. These funds are restricted by State law.

Confiscated Assets

To account for monies confiscated under Federal and State law by Barrow County law enforcement officers related to controlled substance offenses. Such as monies are restricted to defray the cost of complex investigations and to purchase equipment relating to said investigations. These funds are restricted by Federal law.

Law Library

To account for revenues generated through special filing charges in the County court system which are used to acquire and maintain library materials. These funds are restricted by State law.

Special Programs

Established to separately account for programs with dedicated revenues and expenditures operated on a self supporting basis. This fund was initiated during fiscal year 2012.

Inmate Commissary

To account for the inmate activity at the County jail in which funds are committed by the County's Sheriff.

Revolving Loan

Established to account for the proceeds of a $245,766 business incentive small program grant from the State Department of Community Affairs. These funds are restricted by State law.

Multiple Grants

Established to account for various grant programs. The financing is provided by various local, state and federal agencies in accordance with grant contracts and agreements. These funds are restricted by Federal and State law.

**BARROW COUNTY, GEORGIA**
**COMBINING BALANCE SHEET**
**NONMAJOR GOVERNMENTAL FUNDS**
**SEPTEMBER 30, 2012**

| | Emergency 911 | Confiscated Assets | Law Library | Special Programs | Inmate Commissary | Revolving Loan | Multiple Grants | Total Nonmajor Governmental Funds |
|---|---|---|---|---|---|---|---|---|
| **ASSETS** | | | | | | | | |
| Cash and cash equivalents | $ 96 | $ 208,358 | $ 183,172 | $ 320,485 | $ 62,801 | $ 38,925 | $ 25,074 | $ 838,911 |
| Receivables: | | | | | | | | |
| Accounts | 176,878 | - | - | - | - | - | - | 176,878 |
| Intergovernmental | | - | - | 938 | - | - | 490,388 | 491,326 |
| Prepaid items | 15,754 | - | - | - | - | - | 1,625 | 17,379 |
| Total assets | $ 192,728 | $ 208,358 | $ 183,172 | $ 321,423 | $ 62,801 | $ 38,925 | 517,087 | $ 1,524,494 |
| **LIABILITIES** | | | | | | | | |
| Accounts payable | $ 27,582 | $ 59,084 | $ - | $ 1,075 | $ - | $ - | $ 13,415 | $ 101,156 |
| Salaries and wages payable | 29,749 | - | - | 948 | - | - | 767 | 31,464 |
| Due to other funds | 82,496 | - | - | 34,219 | - | - | 502,292 | 619,007 |
| Deferred revenues | - | - | - | - | - | - | 458 | 458 |
| Total liabilities | 139,827 | 59,084 | - | 36,242 | - | - | 516,932 | 752,085 |
| **FUND BALANCES** | | | | | | | | |
| Nonspendable | 15,754 | - | - | - | - | - | 1,625 | 17,379 |
| Restricted | 2,647 | 129,197 | 183,172 | 271,741 | - | 38,925 | - | 625,682 |
| Committed | - | - | - | - | 62,801 | - | - | 62,801 |
| Assigned | 34,500 | 20,077 | - | 13,440 | - | - | - | 68,017 |
| Unassigned (deficit) | - | - | - | - | - | - | (1,470) | (1,470) |
| Total fund balances | 52,901 | 149,274 | 183,172 | 285,181 | 62,801 | 38,925 | 155 | 772,409 |
| Total liabilities and fund balances | $ 192,728 | $ 208,358 | $ 183,172 | $ 321,423 | $ 62,801 | $ 38,925 | $ 517,087 | $ 1,524,494 |

**BARROW COUNTY, GEORGIA**
**COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND**
**CHANGES IN FUND BALANCES**
**NONMAJOR GOVERNMENTAL FUNDS**
**FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2012**

| | Emergency 911 | Confiscated Assets | Law Library | Special Programs | Inmate Commissary | Revolving Loan | Multiple Grants | Total Nonmajor Governmental Funds |
|---|---|---|---|---|---|---|---|---|
| **REVENUES** | | | | | | | | |
| Intergovernmental | $ - | $ - | $ - | $ - | $ - | $ - | $ 820,959 | $ 820,959 |
| Charges for services | 1,052,295 | - | - | 53,654 | 68,335 | - | - | 1,174,284 |
| Fines and forfeitures | - | 203,369 | 31,634 | 50,355 | - | - | - | 285,358 |
| Interest | 117 | 146 | 214 | - | - | 9 | - | 486 |
| Other | - | - | - | 15,800 | - | - | - | 15,800 |
| Total Revenues | 1,052,412 | 203,515 | 31,848 | 119,809 | 68,335 | 9 | 820,959 | 2,296,887 |
| **EXPENDITURES** | | | | | | | | |
| Current: | | | | | | | | |
| Judicial | - | 7,838 | 21,396 | 63,051 | - | - | 188,620 | 280,905 |
| Public safety | 1,214,567 | 129,187 | - | 29,780 | 34,401 | - | 317,824 | 1,725,759 |
| Public works | - | - | - | - | - | - | 143,282 | 143,282 |
| Health and welfare | - | - | - | - | - | - | 171,233 | 171,233 |
| Culture and recreation | - | - | - | 1,330 | - | - | - | 1,330 |
| Debt service: | | | | | | | | |
| Principal | 32,780 | - | - | - | - | - | - | 32,780 |
| Interest | 245 | - | - | - | - | - | - | 245 |
| Total Expenditures | 1,247,592 | 137,025 | 21,396 | 94,161 | 34,401 | - | 820,959 | 2,355,534 |
| Excess (deficiency) of revenues over (under) expenditures | (195,180) | 66,490 | 10,452 | 25,648 | 33,934 | 9 | - | (58,647) |
| Other financing sources: | | | | | | | | |
| Transfers in | 34,500 | - | - | 259,533 | - | - | - | 294,033 |
| Total other financing sources | 34,500 | - | - | 259,533 | - | - | - | 294,033 |
| Net change in fund balances | (160,680) | 66,490 | 10,452 | 285,181 | 33,934 | 9 | - | 235,386 |
| Fund balances - beginning | 213,581 | 82,784 | 172,720 | - | 28,867 | 38,916 | 155 | 537,023 |
| Fund balances - ending | $ 52,901 | $ 149,274 | $ 183,172 | $ 285,181 | $ 62,801 | $ 38,925 | $ 155 | $ 772,409 |

**BARROW COUNTY, GEORGIA**
**EMERGENCY 911 SPECIAL REVENUE FUND**
**SCHEDULE OF REVENUES, EXPENDITURES, AND**
**CHANGES IN FUND BALANCES - BUDGET(GAAP BASIS) AND ACTUAL**
**FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2012**

| | Original | Final | Actual Amounts | Variance with Final Budget |
|---|---|---|---|---|
| **REVENUE** | | | | |
| Charges for services | $ 1,095,250 | $ 1,095,250 | $ 1,052,295 | $ (42,955) |
| Interest | 143 | 143 | 117 | (26) |
| Other | - | 83,471 | - | (83,471) |
| Total revenues | 1,095,393 | 1,178,864 | 1,052,412 | (126,452) |
| **EXPENDITURES** | | | | |
| Current: | | | | |
| Public safety: | | | | |
| E 911 department | 1,252,566 | 1,336,037 | 1,214,567 | 121,470 |
| Total public safety | 1,252,566 | 1,336,037 | 1,214,567 | 121,470 |
| Debt service: | | | | |
| Principal | 32,982 | 32,982 | 32,780 | 202 |
| Interest | 245 | 245 | 245 | - |
| Total debt service | 33,227 | 33,227 | 33,025 | 202 |
| Total expenditures | 1,285,793 | 1,369,264 | 1,247,592 | 121,672 |
| Deficiency of revenue under expenditures | (190,400) | (190,400) | (195,180) | (4,780) |
| **OTHER FINANCING SOURCES** | | | | |
| Transfers in | 190,400 | 190,400 | 34,500 | (155,900) |
| Total other financing sources | 190,400 | 190,400 | 34,500 | (155,900) |
| Net change in fund balances | - | - | (160,680) | (160,680) |
| Fund balances - beginning | 213,581 | 213,581 | 213,581 | - |
| Fund balances - ending | $ 213,581 | $ 213,581 | $ 52,901 | $ (160,680) |

**BARROW COUNTY, GEORGIA**
**CONFISCATED ASSETS SPECIAL REVENUE FUND**
**SCHEDULE OF REVENUES, EXPENDITURES, AND**
**CHANGES IN FUND BALANCES - BUDGET(GAAP BASIS) AND ACTUAL**
**FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2012**

| | Original | Final | Actual Amounts | Variance with Final Budget |
|---|---|---|---|---|
| **REVENUE** | | | | |
| Fines and forfeitures | $ 120,100 | $ 140,100 | $ 203,369 | $ 63,269 |
| Interest | 100 | 100 | 146 | 46 |
| Total revenues | 120,200 | 140,200 | 203,515 | 63,315 |
| **EXPENDITURES** | | | | |
| Current: | | | | |
| Judicial: | | | | |
| District Attorney | - | 10,500 | 7,838 | 2,662 |
| Total judicial | - | 10,500 | 7,838 | 2,662 |
| Public safety: | | | | |
| Sheriff | 120,200 | 129,700 | 129,187 | 513 |
| Total public safety | 120,200 | 129,700 | 129,187 | 513 |
| Total expenditures | 120,200 | 140,200 | 137,025 | 3,175 |
| Excess of revenues over expenditures | - | - | 66,490 | 66,490 |
| Fund balances - beginning | 82,784 | 82,784 | 82,784 | - |
| Fund balances - ending | $ 82,784 | $ 82,784 | $ 149,274 | $ 66,490 |

**BARROW COUNTY, GEORGIA**
**LAW LIBRARY SPECIAL REVENUE FUND**
**SCHEDULE OF REVENUES, EXPENDITURES, AND**
**CHANGES IN FUND BALANCES - BUDGET(GAAP BASIS) AND ACTUAL**
**FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2012**

| | Original | Final | Actual Amounts | Variance With Final Budget |
|---|---|---|---|---|
| **REVENUE** | | | | |
| Fines and forfeitures | $ 40,000 | $ 40,000 | $ 31,634 | $ (8,366) |
| Interest | 200 | 200 | 214 | 14 |
| Total revenues | 40,200 | 40,200 | 31,848 | (8,352) |
| **EXPENDITURES** | | | | |
| Current: | | | | |
| Judicial: | | | | |
| Clerk of Superior Court | 40,200 | 40,200 | 21,396 | 18,804 |
| Total judicial | 40,200 | 40,200 | 21,396 | 18,804 |
| Total expenditures | 40,200 | 40,200 | 21,396 | 18,804 |
| Excess of revenues over expenditures | - | - | 10,452 | 10,452 |
| Fund balances - beginning | 172,720 | 172,720 | 172,720 | - |
| Fund balances - ending | $ 172,720 | $ 172,720 | $ 183,172 | $ 10,452 |

**BARROW COUNTY, GEORGIA**
**SPECIAL PROGRAMS SPECIAL REVENUE FUND**
**SCHEDULE OF REVENUES, EXPENDITURES, AND**
**CHANGES IN FUND BALANCES - BUDGET(GAAP BASIS) AND ACTUAL**
**FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2012**

| | Original | Final | Actual Amounts | Variance With Final Budget |
|---|---|---|---|---|
| **REVENUE** | | | | |
| Charges for services | $ - | $ 59,200 | $ 53,654 | $ (5,546) |
| Fines and forfeitures | - | 50,000 | 50,355 | 355 |
| Other | - | 20,000 | 15,800 | (4,200) |
| Total revenues | - | 129,200 | 119,809 | (9,391) |
| **EXPENDITURES** | | | | |
| Current: | | | | |
| Judicial: | | | | |
| Superior Court | - | 52,300 | 52,106 | 194 |
| District Attorney | - | 11,700 | 2,200 | 9,500 |
| Juvenile Court | - | 9,520 | 8,745 | 775 |
| Total judicial | - | 73,520 | 63,051 | 10,469 |
| Public safety: | | | | |
| Sheriff | - | 51,480 | 29,780 | 21,700 |
| Total public safety | - | 51,480 | 29,780 | 21,700 |
| Culture and recreation: | | | | |
| Parks and recreation | - | 4,200 | 1,330 | 2,870 |
| Total culture and recreation | - | 4,200 | 1,330 | 2,870 |
| Total expenditures | - | 129,200 | 94,161 | 35,039 |
| Excess of revenues over expenditures | - | - | 25,648 | 25,648 |
| **OTHER FINANCING SOURCES** | | | | |
| Transfers in | - | 259,533 | 259,533 | - |
| Total other financing sources | - | 259,533 | 259,533 | - |
| Net change in fund balances | - | 259,533 | 285,181 | 25,648 |
| Fund balances - beginning | - | - | - | - |
| Fund balances - ending | $ - | $ 259,533 | $ 285,181 | $ 25,648 |

**BARROW COUNTY, GEORGIA**
**INMATE COMMISSARY SPECIAL REVENUE FUND**
**SCHEDULE OF REVENUES, EXPENDITURES, AND**
**CHANGES IN FUND BALANCES - BUDGET(GAAP BASIS) AND ACTUAL**
**FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2012**

| | Original | Final | Actual Amounts | Variance with Final Budget |
|---|---|---|---|---|
| **REVENUE** | | | | |
| Charges for services | $ 120,000 | $ 120,000 | $ 68,335 | $ (51,665) |
| Other | 100 | 100 | - | (100) |
| Total revenues | 120,100 | 120,100 | 68,335 | (51,765) |
| **EXPENDITURES** | | | | |
| Current: | | | | |
| Public safety: | | | | |
| Sheriff | 120,100 | 120,100 | 34,401 | 85,699 |
| Total expenditures | 120,100 | 120,100 | 34,401 | 85,699 |
| Excess of revenues over expenditures | - | - | 33,934 | 33,934 |
| Fund balances - beginning | 28,867 | 28,867 | 28,867 | - |
| Fund balances - ending | $ 28,867 | $ 28,867 | $ 62,801 | $ 33,934 |

**BARROW COUNTY, GEORGIA**
**REVOLVING LOAN SPECIAL REVENUE FUND**
**SCHEDULE OF REVENUES, EXPENDITURES, AND**
**CHANGES IN FUND BALANCES - BUDGET(GAAP BASIS) AND ACTUAL**
**FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2012**

| | Budgeted Amounts | | Actual | Variance with |
|---|---|---|---|---|
| | Original | Final | Amounts | Final Budget |
| **REVENUE** | | | | |
| Intergovernmental | $ 38,917 | $ 38,917 | $ - | $ (38,917) |
| Interest | - | - | 9 | 9 |
| Total revenues | 38,917 | 38,917 | 9 | (38,908) |
| **EXPENDITURES** | | | | |
| Current: | | | | |
| General government | 38,917 | 38,917 | - | 38,917 |
| Total expenditures | 38,917 | 38,917 | - | 38,917 |
| Excess of revenues over expenditures | - | - | 9 | 9 |
| Fund balances - beginning | 38,916 | 38,916 | 38,916 | - |
| Fund balances - ending | $ 38,916 | $ 38,916 | $ 38,925 | $ 9 |

**BARROW COUNTY, GEORGIA**
**MULTIPLE GRANTS SPECIAL REVENUE FUND**
**SCHEDULE OF REVENUES, EXPENDITURES, AND**
**CHANGES IN FUND BALANCES - BUDGET(GAAP BASIS) AND ACTUAL**
**FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2012**

| | Budgeted Amounts | | Actual | Variance with |
|---|---|---|---|---|
| | Original | Final | Amounts | Final Budget |
| **REVENUE** | | | | |
| Intergovernmental | $ 401,185 | $ 874,836 | $ 820,959 | $ (53,877) |
| Fines and forfeitures | 18,085 | 18,085 | - | (18,085) |
| Total revenues | 419,270 | 892,921 | 820,959 | (71,962) |
| **EXPENDITURES** | | | | |
| Current: | | | | |
| Judicial: | | | | |
| Superior Court | 182,200 | 226,014 | 173,280 | 52,734 |
| District Attorney | 18,085 | 18,085 | 6,740 | 11,345 |
| Juvenile Court | 7,500 | 8,700 | 8,600 | 100 |
| Total judicial | 207,785 | 252,799 | 188,620 | 64,179 |
| Public safety: | | | | |
| Sheriff | 57,485 | 59,485 | 51,836 | 7,649 |
| Fire and Emergency Medical Services | 10,000 | 267,238 | 265,988 | 1,250 |
| Total public safety | 67,485 | 326,723 | 317,824 | 8,899 |
| Public works: | | | | |
| Highway and street | - | 143,282 | 143,282 | - |
| Total public works | - | 143,282 | 143,282 | - |
| Health and welfare: | | | | |
| Aging program | 144,000 | 174,000 | 171,233 | 2,767 |
| Total health and welfare | 144,000 | 174,000 | 171,233 | 2,767 |
| Total expenditures | 419,270 | 896,804 | 820,959 | 75,845 |
| Excess (deficiency) of revenues over (under) expenditures | - | (3,883) | - | (3,883) |
| Fund balances - beginning | 155 | 155 | 155 | - |
| Fund balances - ending | $ 155 | $ (3,728) | $ 155 | $ (3,883) |

**BARROW COUNTY, GEORGIA**
**NONMAJOR PROPRIETARY FUNDS**
**SEPTEMBER 30, 2012**

**Sewerage Treatment Fund**

This fund accounts for the activities of the sewage treatment plant, sewage pumping stations, and collections systems. In fiscal year 2012, the Sewerage Treatment Fund was merged with the Water & Sewerage Authority fund and the Water Transmission Fund.

**Water Transmission Fund**

This fund accounts for the activities of the water distribution system.
In fiscal year 2012, the Water Transmission Fund was merged with the Water& Sewerage Authority fund and the Water the Sewerage Treatment Fund.

**Stormwater Fund**

To account for stormwater fees collected through property tax bills and used to provide a stormwater program that protects Barrow County waterways from the effects of pollution and maintains compliance with state mandates.

**BARROW COUNTY, GEORGIA**
**COMBINING STATEMENT OF FUND NET ASSETS**
**NONMAJOR PROPRIETARY FUNDS**
**SEPTEMBER 30, 2012**

| | Stormwater Fund |
|---|---|
| **ASSETS** | |
| Current assets: | |
| Cash and cash equivalents | $ 335,925 |
| Accounts receivable, net of allowances | 55,534 |
| Total current assets | 391,459 |
| Noncurrent assets: | |
| Capital assets: | |
| Machinery and equipment | 58,268 |
| Total capital assets | 58,268 |
| Less accumulated depreciation | (51,754) |
| | 6,514 |
| Total noncurrent assets | 6,514 |
| Total assets | 397,973 |
| **LIABILITIES** | |
| Current liabilities: | |
| Accounts payable | 4,105 |
| Salaries and wages payable | 1,955 |
| Compensated absences payable | 4,419 |
| | 10,479 |
| Total current liabilities | 10,479 |
| Long-term liabilities: | |
| Compensated absences payable | 1,105 |
| Total long-term liabilities | 1,105 |
| Total liabilities | 11,584 |
| **NET ASSETS** | |
| Invested in capital assets, net of related debt | 6,514 |
| Unrestricted | 379,875 |
| Total net assets | $ 386,389 |

**BARROW COUNTY, GEORGIA**
**STATEMENT OF REVENUES, EXPENSES, AND**
**CHANGES IN FUND NET ASSETS**
**NONMAJOR PROPRIETARY FUNDS**
**FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2012**

| | Sewerage Treatment Fund | Water Transmission Fund | Stormwater Fund | Totals |
|---|---|---|---|---|
| Operating revenues: | | | | |
| Charges for services | $ - | $ - | $ 351,346 | $ 351,346 |
| Total operating revenues | - | - | 351,346 | 351,346 |
| Operating expenses: | | | | |
| Personnel costs | - | - | 79,498 | 79,498 |
| Contracted services | - | - | 276,382 | 276,382 |
| Professional and technical services | - | - | 2,077 | 2,077 |
| Supplies | - | - | 17,396 | 17,396 |
| Other operating expenses | - | - | 2,349 | 2,349 |
| Depreciation | - | - | 1,536 | 1,536 |
| Total operating expenses | - | - | 379,238 | 379,238 |
| Operating loss | - | - | (27,892) | (27,892) |
| Loss before transfers | - | - | (27,892) | (27,892) |
| Transfers out | (20,599,096) | (8,424,519) | - | (29,023,615) |
| Change in net assets | (20,599,096) | (8,424,519) | (27,892) | (29,051,507) |
| Total net assets - beginning | 20,599,096 | 8,424,519 | 414,281 | 29,437,896 |
| Total net assets - ending | $ - | $ - | $ 386,389 | $ 386,389 |

**BARROW COUNTY, GEORGIA**
**COMBINING STATEMENT OF CASH FLOWS**
**NONMAJOR PROPRIETARY FUNDS**
**FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2012**

| | Stormwater Fund |
|---|---|
| **Cash flows from operating activities:** | |
| Receipts from customers and users | $ 352,153 |
| Payments to employees | (84,078) |
| Payments to suppliers for goods and services provided | (295,941) |
| Net cash used in operating activities | (27,866) |
| Net decrease in cash and cash equivalents | (27,866) |
| Cash and cash equivalents, beginning of fiscal year | 363,791 |
| Cash and cash equivalents, end of fiscal year | $ 335,925 |
| **Reconciliation of operating loss to net cash used in operating activities:** | |
| Operating loss | $ (27,892) |
| Adjustments to reconcile net operating loss to net cash used in operating activities: | |
| Depreciation | 1,536 |
| Loss on disposal of capital assets | 2,349 |
| Decrease (increase) in accounts receivable | 808 |
| Increase (decrease) in accounts payable and accrued liabilities | (87) |
| Increase (decrease) in salaries,wages, and compensated absences payable | (4,580) |
| Net cash used in operating activities | $ (27,866) |

**BARROW COUNTY, GEORGIA**
**AGENCY FUNDS**
**SEPTEMBER 30, 2012**

## Agency Funds:

**Tax Commissioner** The Tax Commissioner Fund accounts for all real, personal, intangible recording taxes collected and forwarded to other governmental units.

**Sheriff's Office** The Sheriff's Office Fund accounts for collections of fees, proceeds from judicial sales, and cash bonds, which are disbursed to other agencies and individuals.

The following agency funds are used to account for fines, fees, and other monies collected by the Courts and remitted to other parties in accordance with State statues and court orders:

Clerk of Superior Court
Magistrate Court
Probate Court
District Attorney's (DA) Office - this fund was moved to Confiscated Assets Fund in Fiscal Year 2013

**BARROW COUNTY, GEORGIA**
**COMBINING BALANCE SHEET**
**AGENCY FUNDS**
**SEPTEMBER 30, 2012**

| | Tax Commissioner | Clerk of Superior Court | Probate Court | Magistrate Court | Sheriff | District Attorney | Total |
|---|---|---|---|---|---|---|---|
| Assets: | | | | | | | |
| Cash and cash equivalent | $ 372,381 | $ 949,654 | $ 64,831 | $ 12,908 | $ 195,875 | $ - | $ 1,595,649 |
| Investments | - | - | - | - | 118,780 | - | 118,780 |
| Taxes receivable | 3,250,603 | - | - | - | - | - | 3,250,603 |
| Total assets | $ 3,622,984 | $ 949,654 | $ 64,831 | $ 12,908 | $ 314,655 | $ - | $ 4,965,032 |
| Liabilities: | | | | | | | |
| Due to others | $ 3,622,984 | $ 949,654 | $ 64,831 | $ 12,908 | $ 314,655 | $ - | $ 4,965,032 |

**BARROW COUNTY, GEORGIA**
**COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES**
**AGENCY FUNDS**
**FOR THE FISCAL YEAR ENEDED SEPTEMBER 30, 2012**

| | Balance September 30, 2011 | Increases | Decreases | Balance September 30, 2012 |
|---|---|---|---|---|
| Tax Commissioner | | | | |
| Assets: | | | | |
| Cash and cash equivalent | $ 612,260 | $ 16,722,730 | $ 16,962,609 | $ 372,381 |
| Taxes receivable | 4,669,634 | 86,199 | 1,505,230 | 3,250,603 |
| | $ 5,281,894 | $ 16,808,929 | $ 18,467,839 | $ 3,622,984 |
| Liabilities: | | | | |
| Due to others | $ 5,281,894 | $ 10,481,992 | $ 12,140,902 | $ 3,622,984 |
| Clerk of Superior Court | | | | |
| Assets: | | | | |
| Cash and cash equivalent | $ 1,316,515 | $ 3,127,745 | $ 3,494,606 | $ 949,654 |
| Liabilities | | | | |
| Due to others | $ 1,316,515 | $ 1,390,706 | $ 1,757,567 | $ 949,654 |
| Probate Court | | | | |
| Assets: | | | | |
| Cash and cash equivalent | $ 36,338 | $ 1,343,807 | $ 1,315,314 | $ 64,831 |
| Liabilities | | | | |
| Due to others | $ 36,338 | $ 328,957 | $ 300,464 | $ 64,831 |
| Magistrate Court | | | | |
| Assets: | | | | |
| Cash and cash equivalent | $ 15,977 | $ 616,611 | $ 619,680 | $ 12,908 |
| Liabilities | | | | |
| Due to others | $ 15,977 | $ 179,873 | $ 182,942 | $ 12,908 |

(Continued)

**BARROW COUNTY, GEORGIA**
**COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES**
**AGENCY FUNDS**
**FOR THE FISCAL YEAR ENEDED SEPTEMBER 30, 2012**

| | Balance September 30, 2011 | Increases | Decreases | Balance September 30, 2012 |
|---|---|---|---|---|
| Sheriff | | | | |
| Assets: | | | | |
| Cash and cash equivalent | $ 181,352 | $ 557,542 | $ 543,019 | $ 195,875 |
| Investments | 118,780 | - | - | 118,780 |
| Total Assets | $ 300,132 | $ 557,542 | $ 543,019 | $ 314,655 |
| Liabilities: | | | | |
| Due to others | $ 300,132 | $ 269,108 | $ 254,585 | $ 314,655 |
| District Attorney | | | | |
| Assets: | | | | |
| Cash and cash equivalent | $ 58,336 | $ - | $ 58,336 | $ - |
| Liabilities: | | | | |
| Due to others | $ 58,336 | $ - | $ 58,336 | $ - |
| Total Agency Funds | | | | |
| Assets: | | | | |
| Cash and cash equivalent | $ 2,220,778 | $ 22,368,435 | $ 22,993,564 | $ 1,595,649 |
| Investments | 118,780 | - | - | 118,780 |
| Taxes receivable | 4,669,634 | 86,199 | 1,505,230 | 3,250,603 |
| | $ 7,009,192 | $ 22,454,634 | $ 24,498,794 | $ 4,965,032 |
| Liabilities: | | | | |
| Due to others | $ 7,009,192 | $ 12,650,636 | $ 14,694,796 | $ 4,965,032 |

**BARROW COUNTY , GEORGIA**
**PROPRIETARY COMPONENT UNIT - AIRPORT AUTHORITY**
**SEPTEMBER 30, 2012**

**Airport Authority**

The Airport Authority operates as a separate statutory authority comprised of a seven (7) member board that oversees the operations at the airport. The Airport Authority is dependent upon the County for funding, and its board is appointed by the County Commissioners.

**BARROW COUNTY, GEORGIA**
**PROPRIETARY COMPONENT UNIT - AIRPORT AUTHORITY**
**STATEMENT OF NET ASSETS**
**SEPTEMBER 30, 2012**

| | | |
|---|---|---|
| **ASSETS** | | |
| Current assets: | | |
| Cash and cash equivalents | $ | 194,923 |
| Investments | | 530,593 |
| Receivables, net of allowance for uncollectible | | 2,925 |
| Total current assets | | 728,441 |
| Noncurrent assets: | | |
| Capital assets: | | |
| Non-depreciable assets: | | |
| Land | | 3,665,770 |
| Depreciable assets: | | |
| Buildings | | 2,814,856 |
| Site improvements | | 5,139,219 |
| Machinery and equipment | | 419,474 |
| Total capital assets | | 12,039,319 |
| Less accumulated depreciation | | (5,246,545) |
| Total non-current assets | | 6,792,774 |
| Total assets | | 7,521,215 |
| **LIABILITIES** | | |
| Payable from current assets: | | |
| Accounts payable | | 77,975 |
| Salaries and wages payable | | 3,135 |
| Compensated absence payable | | 4,745 |
| Due to primary government | | 7,110 |
| Total current liabilities | | 92,965 |
| Noncurrent liabilities: | | |
| Compensated absences payable | | 1,186 |
| Total noncurrent liabilities | | 1,186 |
| Total liabilities | | 94,151 |
| **NET ASSETS** | | |
| Invested in capital assets, net of related debt | | 6,792,774 |
| Unrestricted | | 634,290 |
| Total net assets | $ | 7,427,064 |

**BARROW COUNTY, GEORGIA**
**PROPRIETARY COMPONENT UNIT - AIRPORT AUTHORITY**
**STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET ASSETS**
**FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2012**

| | |
|---|---|
| **Operating revenues:** | |
| Intergovernmental | $ 150,000 |
| Fees and charges for services | 318,226 |
| Other revenue | 4,233 |
| Total operating revenues | 472,459 |
| **Operating expenses:** | |
| Personnel services and employee benefits | 122,833 |
| Purchased/contracted services | 162,096 |
| Supplies | 4,368 |
| Other operating expenses | 66,461 |
| Depreciation | 312,721 |
| Total operating expenses | 668,479 |
| Operating loss | (196,020) |
| **Non-operating revenue:** | |
| Interest and investment revenue | 3,854 |
| Total nonoperating revenue | 3,854 |
| Change in net assets | (192,166) |
| Total net assets - beginning | 7,619,230 |
| Total net assets - ending | $ 7,427,064 |

**BARROW COUNTY, GEORGIA**
**PROPRIETARY COMPONENT UNIT - AIRPORT AUTHORITY**
**STATEMENT OF CASH FLOWS**
**FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2012**

| | Airport Authority |
|---|---|
| **CASH FLOWS FROM OPERATING ACTIVITIES** | |
| Receipts from customers | $ 321,175 |
| Receipts from grantors | 150,000 |
| Payments to suppliers | (242,821) |
| Payments to employees | (119,651) |
| Other operating expenses | (2,751) |
| Net cash provided by operating activities | 105,952 |
| **CASH FLOWS FROM INVESTING ACTIVITIES** | |
| Interest received | 3,854 |
| Purchase of investments | (4,015) |
| Net cash used in investing activities | (161) |
| Net increase in cash and cash equivalents | 105,791 |
| Cash and cash equivalents | |
| Beginning of the fiscal year | 89,132 |
| End of the fiscal year | $ 194,923 |
| Reconciliation of operating loss to net cash provided by operating activities: | |
| Operating loss | $ (196,020) |
| Adjustments to reconcile net operating loss to net cash provided by operating activities: | |
| Depreciation | 312,721 |
| Decrease (increase) in accounts receivable | (1,284) |
| Increase (decrease) in accounts payable | (9,896) |
| Increase (decrease) in salaries and wages payable | 3,182 |
| Increase (decrease) in due to primary government | (2,751) |
| Net cash provided by operating activities | $ 105,952 |

**BARROW COUNTY, GEORGIA**
**CAPITAL PROJECTS SPLOST FUNDS**
**SEPTEMBER 30, 2012**

## SPLOST Schedules:

**2001 SPLOST**

On March 20, 2001, the citizens of Barrow County voted to renew the one-penny sales tax. The revenues collected were to be used for roads, streets, bridges, recreational facilities, water projects, sewer lines and Bear Creek debt payments.

**2005 SPLOST**

On June 21, 2005, a referendum was held on the question of a 1% Special Purpose Local Option Sales Tax (SPLOST) being imposed in the County and was approved by the voters. The revenues collected were to pay for roads, Bear Creek debt payments, new Criminal Justice Facility, Animal Control Facility, Cultural Arts Facility, Emergency 911 Facility, Fire Station(s), Fire Training Center, Courthouse Renovations, Health Department, West Winder By-Pass, Recreational Facilities, Sewer Facilities and Airport Improvements.

**2012 SPLOST**

On March 15th, 2011, Barrow County citizens voted to extend the current SPLOST for another six years beginning July 1, 2012, to fund an additional $60 million of capital improvements and debt payments. The 2012 SPLOST program is supposed to fund the following projects: payment of the 2005 and 2012 general obligation bonds, payment of the Bear Creek Reservoir debt, equipment, repair and maintenance of roads, streets, curbs, sidewalks, and bridges, parks and recreation projects and water and sewer systems infrastructure improvements.

**BARROW COUNTY , GEORGIA**
**SCHEDULE OF EXPENDITURES OF SPECIAL PURPOSE LOCAL OPTION SALES TAX PROCEEDS**
**2001 ISSUE**
**FISCAL YEAR ENDED SEPTEMBER 30, 2012**

| PROJECT | ORIGINAL ESTIMATED COST | CURRENT ESTIMATED COST | FISCAL PRIOR YEARS | CURRENT FISCAL YEAR | TOTAL |
|---|---|---|---|---|---|
| ROADS, STREETS AND BRIDGES | $ 10,772,000 | $ 10,772,000 | $ 9,499,148 | $ 29,818 | $ 9,528,966 |
| RENOVATION OF COUNTY ANNEX BUILDING | 2,000,000 | 2,123,021 | 2,123,021 | - | 2,123,021 |
| WORK RELEASE FACILITY | 1,000,000 | 1,023,179 | 1,023,179 | - | 1,023,179 |
| SENIOR CITIZENS CENTER | 600,000 | 599,282 | 599,282 | - | 599,282 |
| RECREATIONAL FACILITIES | 2,500,000 | 2,500,000 | 2,497,535 | - | 2,497,535 |
| BEAR CREEK DEBT PAYMENTS | 10,000,000 | 10,000,000 | 10,000,000 | - | 10,000,000 |
| PURCHASE OF LAND FOR FUTURE NEEDS | 3,000,000 | 3,000,000 | 2,509,248 | - | 2,509,248 |
| FIRE STATIONS | 800,000 | 884,034 | 884,034 | - | 884,034 |
| WATER PROJECTS | 3,000,000 | 3,000,000 | 3,000,000 | - | 3,000,000 |
| SEWER LINES | 3,600,000 | 4,622,587 | 4,568,377 | 9,400 | 4,577,777 |
| | $ 37,272,000 | $ 38,524,103 | $ 36,703,824 | $ 39,218 | $ 36,743,042 |

Note:
Actual cost of County Annex Renovations was $123,021 over the original estimate. The increase was due to the cost of furniture.
Actual cost of the Work Release Facility was $23,179 over the original estimate. The overage was mainly due to Water Tap Fee and Fire Line installation.
The actual cost of the Fire Stations was $84,034 more than the original estimate. That increase was due to land cost and the cost of furniture.
Additional funding on these projects came from reserves.
The balance of the projects are on schedule and in line with estimates.

**BARROW COUNTY, GEORGIA**
**SCHEDULE OF EXPENDITURES OF SPECIAL PURPOSE LOCAL OPTION SALES TAX PROCEEDS**
**2005 ISSUE**
**FISCAL YEAR ENDED SEPTEMBER 30, 2012**

| PROJECT | ORIGINAL ESTIMATED COST | CURRENT ESTIMATED COST | FISCAL PRIOR YEARS | CURRENT FISCAL YEAR | TOTAL |
|---|---|---|---|---|---|
| UNDIVIDED INTEREST IN BEAR CREEK | $ 5,400,000 | $ 5,400,000 | $ 3,939,483 | $ 825,000 | $ 4,764,483 |
| ROADS | 8,649,030 | 4,578,552 | 4,248,953 | 679,230 | 4,928,183 |
| CRIMINAL JUSTICE FACILITY | 46,400,000 | 51,738,986 | 51,592,162 | - | 51,592,162 |
| E-911 FACILITY | 1,500,000 | 1,500,000 | 1,611,081 | - | 1,611,081 |
| FIRE STATION(S) AND TRAINING CENTER | 2,500,000 | 2,500,000 | 2,212,377 | - | 2,212,377 |
| COURTHOUSE RENOVATIONS | 4,250,000 | 4,224,730 | 559,852 | 493,341 | 1,053,193 |
| CULTURAL ARTS CENTER | 3,000,000 | 3,000,000 | 121,060 | - | 121,060 |
| WEST WINDER BYPASS | 4,000,000 | 4,000,000 | 187,133 | 373,429 | 560,562 |
| HEALTH DEPARTMENT FACILITY | 1,000,000 | 1,000,000 | 997 | 191,871 | 192,868 |
| PARK AND RECREATION FACILITIES | 3,930,162 | 583,665 | - | 15,938 | 15,938 |
| SEWER FACILITIES | 1,716,862 | 1,716,862 | - | - | - |
| AIRPORT IMPROVEMENTS | 500,000 | 500,000 | - | - | - |
| ANIMAL CONTROL FACILITIES | 1,500,000 | 1,538,962 | 1,582,303 | - | 1,582,303 |
| CITY OF AUBURN - STREETS | 2,333,040 | 1,218,583 | 1,074,696 | 260,076 | 1,334,772 |
| CITY OF BETHLEHEM - STREETS | 307,726 | 160,016 | 141,122 | 30,642 | 171,764 |
| TOWN OF CARL - STREETS | 86,984 | 45,719 | 40,322 | 8,761 | 49,083 |
| CITY OF STATHAM - STREETS | 600,000 | 313,878 | 276,816 | 76,079 | 352,895 |
| CITY OF WINDER - STREETS | 4,500,736 | 2,331,039 | 2,073,403 | 445,907 | 2,519,310 |
| TOWN OF BRASELTON - RECREATION | 351,688 | 183,755 | 162,055 | 63,285 | 225,340 |
| | $ 92,526,228 | $ 86,534,747 | $ 69,823,815 | $ 3,463,559 | $ 73,287,374 |

Note:
(1) The funds shown for the Criminal Justice Facility, Fire Station, Training Center, and the Animal Control Facility include funds disbursed from funds received from the issuance of the $58,000,000 General Obligation Sales Tax Bond, Series 2005.
(2) Payment for the general obligation bond of $2,145,000 towards principal and $2,938,756 towards interest and other expenditures are not reflected in the above schedule.

**BARROW COUNTY, GEORGIA**
**SCHEDULE OF EXPENDITURES OF SPECIAL PURPOSE LOCAL OPTION SALES TAX PROCEEDS**
**2012 ISSUE**
**FISCAL YEAR ENDED SEPTEMBER 30, 2012**

| PROJECT | ORIGINAL ESTIMATED COST | CURRENT ESTIMATED COST | FISCAL PRIOR YEARS | CURRENT FISCAL YEAR | TOTAL |
|---|---|---|---|---|---|
| COUNTY - | | | | | |
| GENERAL OBLIGATION BOND | $ 27,900,000 | $ 25,299,231 | $ - | $ 142,365 | $ 142,365 |
| BEAR CREEK RESERVOIR | 8,597,136 | 8,597,136 | - | 119,404 | 119,404 |
| EQUIPMENT | 8,000,000 | 10,600,769 | - | 808,221 | 808,221 |
| ROADS, STREETS, AND BRIDGES | 1,181,432 | 1,181,432 | - | - | - |
| WATER AND SEWER LINE | 1,181,432 | 1,181,432 | - | - | - |
| PARK AND RECREATION | 300,000 | 300,000 | - | - | - |
| CITY OF AUBURN - | | | | | |
| ROADS, STREETS, AND BRIDGES | 600,000 | 600,000 | - | 11,300 | 11,300 |
| PARKS AND REC | 1,580,732 | 1,580,732 | - | 30,576 | 30,576 |
| PUBLIC WORKS FACILITY | 700,000 | 700,000 | - | 13,294 | 13,294 |
| ACQ. MUNICIPAL COMPLEX | 250,000 | 250,000 | - | 4,653 | 4,653 |
| EVENT CENTER | 338,636 | 338,636 | - | 6,647 | 6,647 |
| CITY OF BETHLEHEM - | | | | | |
| ROADS, STREETS, AND BRIDGES | 531,576 | 531,576 | - | 10,185 | 10,185 |
| TOWN OF BRASELTON - | | | | | |
| ROADS, STREETS, AND BRIDGES | 233,688 | 233,688 | - | 4,477 | 4,477 |
| PARKS AND RECRATION | 233,688 | 233,688 | - | 4,478 | 4,478 |
| TOWN OF CARL - | | | | | |
| ROADS, STREETS, AND BRIDGES | 117,486 | 117,486 | - | 2,251 | 2,251 |
| PARKS AND RECRATION | 39,162 | 39,162 | - | 750 | 750 |
| CITY OF STATHAM - | | | | | |
| WATER AND SEWER LINE | 1,405,980 | 1,405,980 | - | 26,937 | 26,937 |
| CITY OF WINDER - | | | | | |
| ROADS, STREETS, AND BRIDGES | 2,451,259 | 2,451,259 | - | 46,964 | 46,964 |
| WATER AND SEWER LINE | 4,357,793 | 4,357,793 | - | 83,492 | 83,492 |
| | $ 60,000,000 | $ 60,000,000 | $ - | $ 1,315,994 | $ 1,315,994 |

Note:
The $27,900,000 is to repay principal and interest on the 2005 General Obligation Bond.
This General Obligation Bond was approved in Fiscal Year 2005 to finance projects as specified in the 2005 SPLOST.

# Statistical Section

**BARROW COUNTY, GEORGIA**
**STATISTICAL SECTION - TABLE OF CONTENTS**
**SEPTEMBER 30, 2012**

This part of the County's Comprehensive Annual Financial Report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the County's overall financial health.


| **Contents** | **Page** |
|---|---|
| Financial Trends (Schedules 1-4) | 106-110 |
| These schedules contain trend information to help the reader understand how the County's financial performance and well-being have changed over time | |
| Revenue Capacity (Schedules 5-9) | 111-115 |
| These schedules contain information to help the reader assess the County's most significant local revenue sources: the property tax and sales tax. | |
| Debt Capacity (Schedules 10-14) | 116-120 |
| These schedules present information to help the reader assess the affordability of the County's current levels of outstanding debt and the County's ability to issue additional debt in the future. | |
| Demographic and Economic Information (Schedules 15-16) | 121-122 |
| These schedules offer demographic and economic indicators to help the reader understand the environment within which the County's financial activities take place. | |
| Operating Information (Schedule 17-19) | 123-125 |
| These schedules contain service and infrastructure data to help the reader understand how the information in the County's financial report relates to the services the County provides and the activities it performs. | |


For some schedules included in this section, a full ten years of data is not available

Sources: Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial reports for the relevant year

**Schedule 1**
**Barrow County, Georgia**
**Net Assets by Component**
**Last Ten Fiscal Years**
**(accrual basis of accounting)**

| | Fiscal Year | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| | **2003** | **2004** | **2005** | **2006** | **2007** | **2008** | **2009** | **2010** | **2011 - restated** | **2012** |
| Governmental activities | | | | | | | | | | |
| Invested in capital assets, net of related debt | $ 29,602,328 | $ 35,251,565 | $ 40,944,743 | $ 44,262,873 | $ 54,879,707 | $ 41,732,373 | $ 52,116,715 | $ 57,375,698 | 57,390,634 | 53,585,331 |
| Restricted | 8,270,862 | 10,832,844 | 9,379,739 | 7,747,979 | 10,783,099 | 26,638,680 | 16,344,560 | 18,374,870 | 18,809,891 | 21,353,947 |
| Unrestricted | 10,737,241 | 11,001,702 | 12,300,403 | 14,878,025 | 9,467,648 | 6,997,274 | 5,867,384 | 4,948,300 | 6,237,518 | 8,590,313 |
| Total governmental activities net assets | 48,610,431 | 57,086,111 | 62,624,885 | 66,888,877 | 75,130,454 | 75,368,327 | 74,328,659 | 80,698,868 | 82,438,043 | 83,529,591 |
| Business-type activities | | | | | | | | | | |
| Invested in capital assets, net of related debt | 16,335,509 | 16,481,085 | 17,594,927 | 19,219,498 | 27,195,471 | 27,933,031 | 28,209,059 | 29,422,542 | 34,253,125 | 34,266,548 |
| Restricted | - | - | - | - | - | - | - | - | 341,210 | 1,258,821 |
| Unrestricted | (22,766) | 318,146 | 599,383 | 2,220,208 | 3,370,936 | 3,707,667 | 2,338,080 | 104,893 | 7,005,934 | 5,062,348 |
| Total business-type activities net assets | 16,312,743 | 16,799,231 | 18,194,310 | 21,439,706 | 30,566,407 | 31,640,698 | 30,547,139 | 29,527,435 | 41,600,269 | 40,587,717 |
| Primary government | | | | | | | | | | |
| Invested in capital assets, net of related debt | 45,937,837 | 51,732,650 | 58,539,670 | 63,482,371 | 82,075,178 | 69,665,404 | 80,325,774 | 86,798,240 | 91,643,759 | 87,851,879 |
| Restricted | 8,270,862 | 10,832,844 | 9,379,739 | 7,747,979 | 10,783,099 | 26,638,680 | 16,344,560 | 18,374,870 | 19,151,101 | 22,612,768 |
| Unrestricted | 10,714,475 | 11,319,848 | 12,899,786 | 17,098,233 | 12,838,584 | 10,704,941 | 8,205,464 | 5,053,193 | 13,243,452 | 13,652,661 |
| Total primary government net assets | $ 64,923,174 | $ 73,885,342 | $ 80,819,195 | $ 88,328,583 | $ 105,696,861 | $ 107,009,025 | $ 104,875,798 | $ 110,226,303 | $ 124,038,312 | $ 124,117,308 |

**Schedule 2**
**Barrow County, Georgia**
**Changes in Net Assets, Last Ten Fiscal Years**
**(accrual basis of accounting)**

| | Fiscal Year | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| | **2003** | **2004** | **2005** | **2006** | **2007** | **2008** | **2009** | **2010** | **2011 - restated** | **2012** |
| **Expenses** | | | | | | | | | | |
| Governmental Activities | | | | | | | | | | |
| General government | $ 5,865,660 | $ 5,520,703 | $ 6,142,340 | $ 6,281,798 | $ 6,935,337 | $ 7,039,912 | $ 6,698,808 | $ 8,801,693 | $ 7,891,169 | $ 8,514,943 |
| Judicial | 1,836,653 | 2,044,548 | 2,142,219 | 2,497,688 | 2,729,447 | 2,973,306 | 3,582,096 | 2,837,367 | 3,047,533 | 3,213,757 |
| Public safety | 11,165,019 | 12,203,227 | 14,241,444 | 17,582,029 | 20,312,720 | 21,110,029 | 21,475,769 | 21,916,777 | 21,787,947 | 22,512,014 |
| Public works | 4,400,260 | 2,002,576 | 5,319,571 | 3,066,980 | 2,690,236 | 4,382,633 | 3,732,911 | 3,085,370 | 3,154,020 | 3,425,164 |
| Health and welfare | 791,216 | 859,841 | 977,717 | 1,078,945 | 67,773 | 787,609 | 839,890 | 687,778 | 611,622 | 645,178 |
| Culture and recreation | 1,638,556 | 1,240,838 | 1,651,581 | 1,407,885 | 1,628,392 | 1,107,317 | 955,908 | 915,803 | 884,379 | 901,701 |
| Housing and development | 528,852 | 197,671 | 530,267 | 745,959 | 1,537,518 | 2,283,521 | 954,486 | 453,395 | 326,365 | 377,705 |
| Interest on long term debt | 171,967 | 129,383 | 101,932 | 1,353,488 | 1,534,713 | 2,747,504 | 2,838,927 | 2,023,550 | 2,386,926 | 2,210,419 |
| Total governmental activities expenses | 26,398,183 | 24,198,787 | 31,107,071 | 34,014,772 | 37,436,136 | 42,431,831 | 41,078,795 | 40,721,733 | 40,089,961 | 41,800,881 |
| Business-type activities | | | | | | | | | | |
| Water and sewerage authority | - | - | - | - | - | - | - | - | 6,338,501 | 5,789,682 |
| Sewerage treatment | 292,527 | 349,814 | 464,969 | 685,992 | 1,400,014 | 1,653,951 | 1,641,405 | 2,569,153 | - | - |
| Water transmission | 2,460,786 | 2,493,695 | 2,652,971 | 2,525,526 | 2,722,634 | 2,629,586 | 2,501,833 | 2,596,396 | - | - |
| Stormwater | - | - | - | - | - | - | - | 292,967 | 454,944 | 379,238 |
| Total business-type activities expenses | 2,753,313 | 2,843,509 | 3,117,940 | 3,211,518 | 4,122,648 | 4,283,537 | 4,143,238 | 5,458,516 | 6,793,445 | 6,168,920 |
| Total primary government expenses | $ 29,151,496 | $ 27,042,296 | $ 34,225,011 | $ 37,226,290 | $ 41,558,784 | $ 46,715,368 | $ 45,222,033 | $ 46,180,249 | $ 46,883,406 | $ 47,969,801 |
| **Program Revenues** | | | | | | | | | | |
| Governmental Activities | | | | | | | | | | |
| Charges for services | | | | | | | | | | |
| General government | $ 1,631,392 | $ 1,883,116 | $ 2,259,500 | $ 2,210,527 | $ 2,246,952 | $ 1,579,490 | $ 1,499,288 | $ 1,967,868 | $ 1,434,003 | $ 1,403,909 |
| Judicial | 1,847,216 | 2,304,867 | 2,018,388 | 2,072,682 | 2,687,788 | 2,262,923 | 2,287,329 | 2,727,946 | 2,888,169 | 2,924,249 |
| Public safety | 1,506,896 | 1,833,301 | 1,694,975 | 2,243,690 | 2,984,206 | 2,249,672 | 2,898,544 | 3,248,327 | 3,067,011 | 3,093,623 |
| Public works | 1,120,820 | 1,169,814 | 1,303,928 | 1,128,278 | 1,555,127 | 530,798 | 974,922 | - | 537,251 | 669,526 |
| Culture and recreation | 175,518 | 186,901 | 212,835 | 322,701 | 331,655 | 243,624 | 229,779 | 206,620 | 227,619 | 253,723 |
| Housing and development | - | - | - | - | - | 1,205,656 | 910,783 | 700,331 | 873,838 | 861,756 |
| Operating grants and contributions | 420,402 | 650,637 | 194,702 | 903,221 | 1,132,978 | 268,502 | 304,511 | 363,731 | 971,570 | 893,939 |
| Capital grants and contributions | 5,874,107 | 2,714,715 | 3,591,841 | 402,036 | 473,563 | 34,386 | 9,442 | 1,934,789 | 44,646 | 15,751 |
| Total governmental activities program revenues | 12,576,351 | 10,743,351 | 11,276,169 | 9,283,135 | 11,412,269 | 8,375,051 | 9,114,598 | 11,149,612 | 10,044,107 | 10,116,476 |
| Business-type activities | | | | | | | | | | |
| Charges for services | | | | | | | | | | |
| Water and sewerage authority | - | - | - | - | - | - | - | - | 5,367,402 | 3,817,457 |
| Sewerage treatment | 124,016 | 417,901 | 494,931 | 810,650 | 2,136,643 | 1,230,244 | 455,196 | 837,474 | - | - |
| Water transmission | 391,761 | 779,752 | 1,011,123 | 1,125,242 | 1,370,731 | 1,260,158 | 1,254,231 | 1,328,692 | - | - |
| Stormwater | - | - | - | - | - | - | - | 461,945 | 472,163 | 351,346 |
| Operating grants and contributions | - | - | - | - | - | - | - | 80,251 | - | - |
| Capital grants and contributions | 10,487,368 | 525,393 | 867,830 | 226,650 | 8,471,759 | 1,317,910 | 854,975 | 726,993 | 760,680 | - |
| Total business-type activities program revenues | 11,003,145 | 1,723,046 | 2,373,884 | 2,162,542 | 11,979,133 | 3,808,312 | 2,564,402 | 3,435,355 | 6,600,245 | 4,168,803 |
| Total primary government program revenues | $ 23,579,496 | $ 12,466,397 | $ 13,650,053 | $ 11,445,677 | $ 23,391,402 | $ 12,183,363 | $ 11,679,000 | $ 14,584,967 | $ 16,644,352 | $ 14,285,279 |

(continued)

**Schedule 2 (continued)**
**Barrow County, Georgia**
**Changes in Net Assets, Last Ten Fiscal Years**
**(accrual basis of accounting)**

| | Fiscal Year | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| | **2003** | **2004** | **2005** | **2006** | **2007** | **2008** | **2009** | **2010** | **2011 - restated** | **2012** |
| Net (Expense)/Revenue | | | | | | | | | | |
| Governmental Activities | $ (13,821,832) | $ (13,455,436) | $ (19,830,902) | $ (24,731,637) | $ (26,023,867) | $ (34,056,780) | $ (31,964,197) | $ (29,572,121) | $ (30,045,854) | $ (31,684,405) |
| Business-type activities | 8,249,832 | (1,120,463) | (744,056) | (1,048,976) | 7,856,485 | (475,225) | (1,578,836) | (2,023,161) | (193,200) | (2,000,117) |
| Total primary government net expense | $ (5,572,000) | $ (14,575,899) | $ (20,574,958) | $ (25,780,613) | $ (18,167,382) | $ (34,532,005) | $ (33,543,033) | $ (31,595,282) | $ (30,239,054) | $ (33,684,522) |
| **General Revenues and Other Changes in Net Assets** | | | | | | | | | | |
| Governmental Activities | | | | | | | | | | |
| Taxes | | | | | | | | | | |
| Property taxes | $ 7,777,212 | $ 9,869,020 | $ 11,582,353 | $ 13,259,425 | $ 15,069,411 | $ 16,217,142 | $ 16,844,383 | $ 16,730,759 | $ 17,180,883 | $ 17,185,993 |
| Alcholic beverages taxes | 172,036 | 189,642 | 195,857 | 216,761 | 244,332 | 239,986 | 244,946 | 247,076 | 255,338 | 276,910 |
| Sales taxes | 10,145,303 | 11,552,174 | 12,642,388 | 15,337,695 | 14,925,419 | 14,730,372 | 11,672,732 | 12,598,996 | 12,973,150 | 13,440,051 |
| Other taxes | 1,562,368 | 1,640,842 | 1,920,734 | 2,045,279 | 179,646 | 213,217 | 224,078 | 1,818,670 | 1,753,681 | 2,482,479 |
| Unrestricted investment earnings | 375,694 | 285,099 | 703,905 | 2,233,137 | 1,967,181 | 1,859,209 | 2,080,469 | 141,182 | 53,528 | 22,425 |
| Payments from primary government | - | - | - | - | 2,983,897 | 2,053,837 | 708,687 | - | - | - |
| Other revenues | 161,800 | - | - | 190,727 | 152,725 | 453,795 | 270,745 | 699,826 | 472,709 | 329,917 |
| Gain on sale of capital assets | - | - | - | - | - | - | - | 302,245 | - | - |
| Transfers | (1,526,550) | (1,605,662) | (2,099,903) | (4,287,395) | (1,257,167) | (1,472,905) | (1,121,511) | (1,002,922) | (904,260) | (961,822) |
| Total governmental activities | 18,667,863 | 21,931,115 | 24,945,334 | 28,995,629 | 34,265,444 | 34,294,653 | 30,924,529 | 31,535,832 | 31,785,029 | 32,775,953 |
| Business-type activities | | | | | | | | | | |
| Unrestricted investment earnings | 1,356 | 1,289 | 4,278 | 6,963 | 13,049 | 76,612 | 35,527 | 535 | 10,450 | 10,131 |
| Other revenues | - | - | - | - | - | - | - | - | 50,257 | 15,612 |
| Transfers | 1,526,550 | 1,605,662 | 2,099,903 | 4,287,395 | 1,257,167 | 1,472,905 | 449,750 | 1,002,922 | 904,260 | 961,822 |
| Total business-type activities | 1,527,906 | 1,606,951 | 2,104,181 | 4,294,358 | 1,270,216 | 1,549,517 | 485,277 | 1,003,457 | 964,967 | 987,565 |
| Total primary government | $ 20,195,769 | $ 23,538,066 | $ 27,049,515 | $ 33,289,987 | $ 35,535,660 | $ 35,844,170 | $ 31,409,806 | $ 32,539,289 | $ 32,749,996 | $ 33,763,518 |
| **Change in Net Assets** | | | | | | | | | | |
| Governmental Activities | $ 4,846,031 | $ 8,475,679 | $ 5,114,432 | $ 4,263,992 | $ 8,241,577 | $ 237,873 | $ (1,039,668) | $ 1,963,711 | $ 1,739,175 | $ 1,091,548 |
| Business-type activities | 9,777,738 | 486,488 | 1,360,125 | 3,245,382 | 9,126,701 | 1,074,292 | (1,093,559) | (1,019,704) | 771,767 | (1,012,552) |
| Total primary government | $ 14,623,769 | $ 8,962,167 | $ 6,474,557 | $ 7,509,374 | $ 17,368,278 | $ 1,312,165 | $ (2,133,227) | $ 944,007 | $ 2,510,942 | $ 78,996 |

Note:
On September 13, 2011, the Board unanimously voted to authorize the merger of the Water and Sewerage Authority Fund (or Water Authority Fund) with the Sewerage Treatment Fund and the Water Transmission Fund. Therefore, the 2011 column has been restated to reflect this change.

**Schedule 3**
**Barrow County, Georgia**
**Fund Balances, Governmental Funds**
**Last Ten Fiscal Years**
**(modified accrual basis of accounting)**

| | Fiscal Year | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| | 2003 | 2004 | 2005 | 2006 | 2007 | 2008 | 2009 | 2010 | 2011 | 2012 |
| General Fund | | | | | | | | | | |
| Reserved | $ 10,543 | $ 55,684 | $ 447,842 | $ 20,623 | $ - | $ - | $ - | $ - | | |
| Unreserved | 9,812,252 | 10,777,160 | 8,931,897 | 7,727,356 | 9,022,937 | 6,723,716 | 4,701,149 | 4,544,466 | | |
| Total general fund | $ 9,822,795 | $ 10,832,844 | $ 9,379,739 | $ 7,747,979 | $ 9,022,937 | $ 6,723,716 | $ 4,701,149 | $ 4,544,466 | | |
| All Other Governmental Funds | | | | | | | | | | |
| Reserved | | | | | | | | | | |
| Capital projects funds | $ 8,270,862 | $ 10,210,795 | $ 11,239,826 | $ 70,617,702 | $ 65,726,049 | $ 26,638,679 | $ 16,344,560 | $ 17,632,977 | | |
| Unreserved, reported in: | | | | | | | | | | |
| Special revenue funds | 991,832 | 695,301 | 819,459 | 576,665 | 408,389 | 273,556 | 591,496 | 966,207 | | |
| Total all other governmental funds | $ 9,262,694 | $ 10,906,096 | $ 12,059,285 | $ 71,194,367 | $ 66,134,438 | $ 26,912,235 | $ 16,936,056 | $ 18,599,184 | | |
| General Fund | | | | | | | | | | |
| Nonspendable | | | | | | | | | $ 89,597 | $ 532,658 |
| Committed | | | | | | | | | 664,491 | 2,136,702 |
| Assigned | | | | | | | | | 51,139 | 155,653 |
| Unassigned | | | | | | | | | 5,938,497 | 7,004,412 |
| Total general fund | | | | | | | | | $ 6,743,724 | $ 9,829,425 |
| All Other Governmental Funds | | | | | | | | | | |
| Nonspendable | | | | | | | | | | |
| Emergency Services | | | | | | | | | $ - | $ 15,754 |
| Economic Activities | | | | | | | | | - | 1,625 |
| Restricted For: | | | | | | | | | | |
| Capital Pojects | | | | | | | | | 18,512,230 | 20,728,265 |
| Emergency Services | | | | | | | | | 22,365 | 2,647 |
| Law Enforcement | | | | | | | | | 63,505 | 129,197 |
| Law Library | | | | | | | | | 172,720 | 183,172 |
| Judicial & Welfare | | | | | | | | | - | 268,943 |
| Economic activities | | | | | | | | | 39,071 | 41,723 |
| Committed For: | | | | | | | | | | |
| Inmate Use | | | | | | | | | 28,867 | 62,801 |
| Assigned: | | | | | | | | | | |
| Emergency Services | | | | | | | | | 191,216 | 34,500 |
| Law Enforcement | | | | | | | | | 19,279 | 20,077 |
| Judicial & Welfare | | | | | | | | | - | 13,440 |
| Unassigned (deficit): | | | | | | | | | | |
| Economic activities | | | | | | | | | - | (1,470) |
| Total for other governmental funds | | | | | | | | | $ 19,049,253 | $ 21,500,674 |
| Total for all governmental funds | | | | | | | | | $ 25,792,977 | $ 31,330,099 |

Note: Beginning in fiscal year 2011, fund balance is reported under categories using the definitions provided by GASB Statement No. 54.

**Schedule 4**
**Barrow County, Georgia**
**Changes in Fund Balances, Governmental Funds**
**Last Ten Fiscal Years**
**(Modified Accrual Basis of Accounting)**

| | Fiscal Year | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| | 2003 | 2004 | 2005 | 2006 | 2007 | 2008 | 2009 | 2010 | 2011 | 2012 |
| **Revenues** | | | | | | | | | | |
| Taxes | $ 19,691,862 | $ 23,046,943 | $ 26,247,391 | $ 30,738,791 | $ 32,348,783 | $ 33,259,926 | $ 31,141,280 | $ 31,606,939 | $ 31,805,853 | $ 33,564,608 |
| Licenses and permits | 978,947 | 1,125,908 | 1,205,014 | 1,141,624 | 1,194,936 | 800,085 | 395,942 | 343,503 | 418,261 | 462,085 |
| Intergovernmental | 541,809 | 1,357,762 | 510,319 | 1,195,232 | 1,579,938 | 468,316 | 461,914 | 892,669 | 971,570 | 887,217 |
| Charges for services | 3,998,921 | 4,524,477 | 4,596,660 | 4,882,739 | 6,703,631 | 5,584,718 | 6,547,824 | 6,177,845 | 6,704,999 | 6,856,475 |
| Fines and forfeitures | 1,301,386 | 1,727,614 | 1,456,654 | 1,574,462 | 1,743,764 | 1,687,360 | 1,914,055 | 1,853,920 | 1,904,631 | 1,888,226 |
| Interest | 375,694 | 285,099 | 703,905 | 2,233,137 | 2,983,897 | 2,053,837 | 708,687 | 143,610 | 81,174 | 44,898 |
| Other | 182,399 | 179,440 | 269,524 | 679,805 | 342,725 | 288,365 | 214,250 | 660,349 | 472,709 | 307,175 |
| Total revenues | 27,071,018 | 32,247,243 | 34,989,467 | 42,445,790 | 46,897,674 | 44,142,607 | 41,383,952 | 41,678,835 | 42,359,197 | 44,010,684 |
| **Expenditures** | | | | | | | | | | |
| General government | 5,677,959 | 5,072,328 | 5,884,197 | 6,139,944 | 6,697,914 | 6,686,345 | 6,236,591 | 5,656,275 | 5,619,479 | 5,487,034 |
| Judicial | 1,835,724 | 2,073,697 | 2,137,095 | 2,482,072 | 2,843,316 | 2,918,008 | 2,871,164 | 2,832,853 | 2,928,912 | 3,090,106 |
| Public safety | 13,785,716 | 12,114,387 | 15,110,544 | 17,800,236 | 19,844,926 | 20,308,616 | 20,680,850 | 19,911,681 | 19,094,775 | 20,201,991 |
| Public works | 3,955,294 | 1,930,488 | 1,957,816 | 2,820,667 | 3,080,709 | 2,798,327 | 2,346,593 | 1,759,918 | 1,661,082 | 1,910,436 |
| Health and welfare | 765,607 | 800,562 | 925,087 | 939,646 | 661,472 | 689,474 | 705,503 | 591,718 | 507,571 | 545,801 |
| Culture and recreation | 966,751 | 1,138,357 | 1,310,678 | 1,315,418 | 978,242 | 950,144 | 781,322 | 751,079 | 700,385 | 734,127 |
| Housing and development | 521,665 | 437,701 | 561,044 | 727,538 | 1,553,342 | 2,260,461 | 909,700 | 438,473 | 319,115 | 368,411 |
| Intergovernmental | - | - | - | - | - | - | - | 568,082 | 1,781,931 | 2,387,903 |
| Capital outlay | - | 3,188,925 | 4,161,669 | 3,631,923 | 14,236,465 | 44,128,152 | 12,032,730 | 2,290,957 | 1,088,688 | 2,598,749 |
| Debt service: | | | | | | | | | | |
| Principal | 1,055,000 | 1,095,000 | 1,195,966 | 1,185,000 | 345,628 | 2,567,800 | 2,859,016 | 2,953,196 | 2,683,909 | 2,362,840 |
| Interest | 179,000 | 136,683 | 97,084 | 46,893 | 1,363,655 | 2,709,518 | 2,874,090 | 3,449,749 | 2,428,429 | 3,082,762 |
| Bonds issuance costs | - | - | - | 2,784,189.00 | - | - | - | - | - | 566,944 |
| Total expenditures | 28,742,716 | 27,988,128 | 33,341,180 | 39,873,526 | 51,605,669 | 86,016,845 | 52,297,559 | 41,203,981 | 38,814,276 | 43,337,104 |
| Excess (deficiency) of revenues over (under) expenditures | (1,671,698) | 4,259,115 | 1,648,287 | 2,572,264 | (4,707,995) | (41,874,238) | (10,913,607) | 474,854 | 3,544,921 | 673,580 |
| **Other Financing Sources (Uses)** | | | | | | | | | | |
| Sale of general capital assets | - | - | 151,700 | - | 140,191 | 157,719 | 36,372 | 302,245 | - | 41,002 |
| Capital leases | - | - | - | 8,523 | 2,040,000 | 1,668,000 | - | - | - | 5,200,000 |
| Proceeds from bond issuance | - | - | - | 58,000,000 | - | - | - | - | - | - |
| Premium on bond issuance | - | - | - | 1,209,930 | - | - | - | - | - | - |
| Refunding bonds issued | | | | | | | | | | 42,845,000 |
| Payments to refunded bond escrow agent | | | | | | | | | | (42,278,056) |
| Transfers in | 283,880 | 925,016 | 242,542 | 909,804 | 831,565 | 213,429 | 484,722 | 452,926 | 4,406 | 2,894,802 |
| Transfers out | (1,810,430) | (2,530,678) | (2,342,445) | (5,197,199) | (2,088,732) | (1,686,334) | (1,606,233) | (1,029,586) | (900,000) | (3,839,206) |
| Total other financing sources (uses) | (1,526,550) | (1,605,662) | (1,948,203) | 54,931,058 | 923,024 | 352,814 | (1,085,139) | (274,415) | (895,594) | 4,863,542 |
| Net change in fund balance | $ (3,198,248) | $ 2,653,453 | $ (299,916) | $ 57,503,322 | $ (3,784,971) | $ (41,521,424) | $ (11,998,746) | $ 200,439 | $ 2,649,327 | $ 5,537,122 |
| Debt service as a percentage of noncapital expenditures | 4.3% | 5.0% | 4.4% | 3.4% | 4.6% | 12.6% | 14.2% | 16.5% | 13.6% | 13.4% |

**Schedule 5**
**Barrow County, Georgia**
**Assessed Value and Actual Value of Taxable Property**
**Last Ten Calendar Years**
**(in thousands of dollars)**

| Calendar Year Ended December 31 | Real and Personal Property | Motor Vehicles | Mobile Homes | Public Utilities | Less Exempt Property (2) | Total Assessed Value | Less Exemptions On Taxable Property | Total Net Taxable Assessed Value | Total Direct Tax Rate (3) | Estimated Actual Taxable Value (1) | Assessed Value as a Percentage of Actual Value |
|---|---|---|---|---|---|---|---|---|---|---|---|
| 2002 | 1,173,655 | 124,737 | 9,216 | 31,590 | (79,225) | 1,259,973 | (242,900) | 1,017,073 | 23.80 | 3,149,933 | 40.00% |
| 2003 | 1,255,442 | 131,201 | 13,484 | 33,500 | (84,812) | 1,348,815 | (258,875) | 1,089,940 | 26.24 | 3,372,038 | 40.00% |
| 2004 | 1,562,239 | 139,081 | 14,692 | 36,401 | (96,888) | 1,655,525 | (366,298) | 1,289,227 | 26.75 | 4,138,813 | 40.00% |
| 2005 | 1,726,365 | 143,935 | 15,179 | 36,162 | (109,255) | 1,812,386 | (393,189) | 1,419,197 | 26.75 | 4,530,965 | 40.00% |
| 2006 | 1,876,743 | 144,709 | 11,949 | 44,332 | (111,561) | 1,966,172 | (402,316) | 1,563,856 | 28.94 | 4,915,430 | 40.00% |
| 2007 | 2,197,061 | 162,656 | 10,949 | 48,054 | (133,969) | 2,284,751 | (484,398) | 1,800,353 | 28.01 | 5,711,878 | 40.00% |
| 2008 | 2,283,806 | 179,364 | 10,605 | 48,821 | (144,151) | 2,378,445 | (468,760) | 1,909,685 | 28.86 | 5,946,113 | 40.00% |
| 2009 | 2,214,531 | 187,364 | 8,091 | 55,787 | (169,077) | 2,296,696 | (460,483) | 1,836,213 | 28.86 | 5,741,740 | 40.00% |
| 2010 | 1,811,751 | 162,275 | 7,878 | 54,995 | (142,092) | 1,894,807 | (373,337) | 1,521,470 | 31.86 | 4,737,018 | 40.00% |
| 2011 | 1,716,692 | 160,019 | 7,585 | 61,631 | (140,187) | 1,805,740 | (375,145) | 1,430,595 | 33.57 | 4,514,350 | 40.00% |

Source: Tax Commissioner's Office.
Note: (1) Under Georgia law, property is assessed for taxes at 40% of fair market value.
(2) In 2002, the value of exempt property was updated.
(3) The direct tax rate is applied against the total net taxable assessed value to levy property taxes.

**Schedule 6**
**Barrow County, Georgia**
**Direct and Overlapping Property Tax Rates (1)**
**Last Ten Calendar Years**

| | Barrow County Direct Rates | | | | | | | Overlapping Rates (2) | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|
| Calendar Year | Basic Rate Unincorporated | Basic Rate Municipalities (3) | Basic Rate Winder | Fire Rate Unincorporated | Fire Rate Municipalities (3) | Fire Rate Winder | Total Direct Rate | State of Georgia | County School District | County School Bond | Total Direct & Overlapping Rates |
| 2002 | 5.38 | 6.77 | 6.77 | 1.62 | 1.62 | 1.64 | 23.80 | 0.25 | 18.90 | 0.00 | 42.95 |
| 2003 | 6.77 | 6.77 | 6.77 | 2.15 | 2.15 | 1.64 | 26.24 | 0.25 | 18.90 | 0.00 | 45.39 |
| 2004 | 6.77 | 6.77 | 6.77 | 2.15 | 2.15 | 2.15 | 26.75 | 0.25 | 17.50 | 0.00 | 44.50 |
| 2005 | 6.77 | 6.77 | 6.77 | 2.15 | 2.15 | 2.15 | 26.75 | 0.25 | 17.50 | 0.00 | 44.50 |
| 2006 | 9.61 | 9.61 | 7.57 | 0.00 | 0.00 | 2.15 | 28.94 | 0.25 | 18.50 | 0.00 | 47.69 |
| 2007 | 9.34 | 9.34 | 7.19 | 0.00 | 0.00 | 2.15 | 28.01 | 0.25 | 18.50 | 0.00 | 46.76 |
| 2008 | 9.34 | 9.34 | 7.18 | 0.00 | 0.00 | 3.00 | 28.86 | 0.25 | 18.50 | 0.00 | 47.61 |
| 2009 | 9.34 | 9.34 | 7.18 | 0.00 | 0.00 | 3.00 | 28.86 | 0.25 | 18.50 | 0.00 | 47.61 |
| 2010 | 10.34 | 10.34 | 8.18 | 0.00 | 0.00 | 3.00 | 31.86 | 0.25 | 18.50 | 0.00 | 50.61 |
| 2011 | 10.93 | 10.93 | 8.71 | 0.00 | 0.00 | 3.00 | 33.57 | 0.25 | 18.50 | 0.00 | 52.32 |

Source: Tax Commissioner's Office.

Note: (1) Tax rates are per thousand dollars of assessed value.
(2) Barrow County property owners are subject to a property tax levy for the County State of Georgia, and the County School District.
(3) Municipalities Rate Includes: Auburn, Bethlehem, Braselton, Carl, Statham

## Schedule 7
## Barrow County, Georgia
## Principal Property Taxpayers
## Current Calendar Year and Nine Years Ago

| | 2011 | | | 2002 | | |
|---|---|---|---|---|---|---|
| Taxpayer | Taxable Assessed Value | Rank | Percentage of Total County Taxable Assessed Value | Taxable Assessed Value | Rank | Percentage of Total County Taxable Assessed Value |
| Anderson Merchandisers | $ 35,815,216 | 1 | 2.28 % | $ - | - | - % |
| Jackson EMC | 17,197,237 | 2 | 1.09 | 8,398,675 | 4 | 0.83 |
| Johns Manville International | 15,746,689 | 3 | 1.00 | 25,424,405 | 1 | 2.50 |
| Stepan Company | 14,368,957 | 4 | 0.91 | 15,139,597 | 2 | 1.49 |
| Georgia Power Company | 13,101,281 | 5 | 0.83 | 7,318,950 | 5 | 0.72 |
| Georgia Transmission Corp | 12,004,121 | 6 | 0.76 | - | - | - |
| Chico's Distribution Services LLC | 9,686,404 | 7 | 0.62 | - | | |
| Harrison Poultry Inc. | 8,555,315 | 8 | 0.54 | 6,375,223 | 7 | 0.63 |
| Chateau Elan Resorts LLC | 7,903,560 | 9 | 0.50 | - | - | - |
| Windstream Georgia Communications | 7,672,132 | 10 | 0.49 | 6,710,307 | 6 | 0.66 |
| Fountainhead Development Corp | - | - | - | 13,862,304 | 3 | 1.36 |
| Duke Construction LTD | - | - | - | 6,226,539 | 8 | 0.61 |
| Rhodia Inc | 5,671,844 | - | 0.30 | 5,281,720 | 9 | 0.52 |
| Duke Weeks Realty LP | - | - | - | 4,085,360 | 10 | 0.40 |
| Total | $ 147,722,756 | | 7.31 % | $ 98,823,080 | | 6.21 % |

Source: Tax Commissioner's Office.

## Schedule 8
## Barrow County, Georgia
## Property Tax Levies and Collections
## Last Ten Calendar Years

| Calendar Year of Levy | Taxes Levied for the Fiscal Year | Collected within the Fiscal Year of Levy | | Collections In Subsequent Years | Total Collections to Date | |
|---|---|---|---|---|---|---|
| | | Amount | Percentage of Levy | | Amount | Percentage of Levy |
| 2002 | $ 4,773,371 | $ 4,497,838 | 94.2 % | $ 169,990 | $ 4,667,828 | 97.8 % |
| 2003 | 5,807,960 | 5,570,710 | 95.9 | 223,368 | 5,794,078 | 99.8 |
| 2004 | 7,041,026 | 6,773,420 | 96.2 | 197,049 | 6,970,469 | 99.0 |
| 2005 | 7,835,395 | 7,562,431 | 96.5 | 319,787 | 7,882,218 | 100.0 |
| 2006 | 11,956,165 | 11,505,686 | 96.2 | 393,048 | 11,898,734 | 99.5 |
| 2007 | 13,474,840 | 12,716,634 | 94.4 | 597,496 | 13,314,130 | 99.8 |
| 2008 | 14,239,134 | 13,386,347 | 94.0 | 260,562 | 13,646,909 | 95.8 |
| 2009 | 14,662,109 | 13,811,735 | 94.2 | 348,411 | 14,160,146 | 96.6 |
| 2010 | 14,830,785 | 14,131,126 | 95.3 | 256,381 | 14,387,507 | 97.0 |
| 2011 | 14,732,937 | 14,263,663 | 96.8 | 598,391 | 14,862,054 | 100.0 |

Source: Tax Commissioner's Office.

## Schedule 9
## Barrow County, Georgia
## Sales Tax Collections
## Last Ten Fiscal Years

| | Local Option Sales Tax (LOST) | Percent Increase (Decrease) | Special Purpose Local Option Sales Tax (SPLOST) | Percent Increase (Decrease) | Total Sales Taxes |
|---|---|---|---|---|---|
| 2003 | 3,793,194 | - | 6,352,109 | - % | 10,145,303 |
| 2004 | 4,351,840 | 14.73 | 7,200,334 | 13.35 | 11,552,174 |
| 2005 | 4,743,986 | 9.01 | 7,898,402 | 9.69 | 12,642,388 |
| 2006 | 5,891,193 | 24.18 | 9,446,502 | 19.60 | 15,337,695 |
| 2007 | 5,748,119 | (2.43) | 9,177,300 | (2.85) | 14,925,419 |
| 2008 | 5,647,673 | (1.75) | 9,082,699 | (1.03) | 14,730,372 |
| 2009 | 4,472,080 | (20.82) | 7,200,652 | (20.72) | 11,672,732 |
| 2010 | 4,821,843 | 7.82 | 7,777,153 | 8.01 | 12,598,996 |
| 2011 | 4,965,362 | 2.98 | 8,007,788 | 2.97 | 12,973,150 |
| 2012 | 5,144,731 | 3.61 | 8,295,320 | 3.59 | 13,440,051 |

Source: Barrow County Finance Department
Note: Both the LOST and SPLOST are $0.01 tax on each dollar of taxable transactions.

**Schedule 10**
**Barrow County, Georgia**
**Ratios of Outstanding Debt by Type**
**Last Ten Fiscal Years**

| | Governmental Activities | | Business-type Activities | | | | | | |
|---|---|---|---|---|---|---|---|---|---|
| Fiscal Year | General Obligation Bonds | Capital Leases | Water and Sewer Revenue Bonds | Water and Sewer Contracts loans and Notes Payable (2) | Sewerage Treatment Contracts loans Payable (2) | Water Transmission Contracts loans Payable (2) | Total Primary Government | Percentage of Personal Income (1) | Per Capita (1) |
| 2003 | $ 3,420,000 | $ - | $ 3,935,000 | $ - | $ - | $ 21,877,912 | $ 29,232,912 | 2.35 % | 551 |
| 2004 | 2,325,000 | - | 3,780,000 | - | - | 21,386,400 | 27,491,400 | 2.03 | 489 |
| 2005 | 1,185,000 | 95,734 | 3,625,000 | - | - | 20,874,252 | 25,779,986 | 1.74 | 434 |
| 2006 | 58,000,000 | 27,821 | 13,155,000 | - | 9,416,000 | 18,958,856 | 99,557,677 | 6.20 | 1,579 |
| 2007 | 58,000,000 | 1,722,193 | 12,630,000 | - | 8,416,000 | 18,354,784 | 99,122,977 | 5.65 | 1,481 |
| 2008 | 56,120,000 | 2,693,964 | 12,085,000 | - | 8,289,437 | 17,726,324 | 96,914,725 | 5.04 | 1,379 |
| 2009 | 54,180,000 | 1,774,948 | 11,525,000 | - | 8,153,108 | 17,103,492 | 92,736,548 | 4.61 | 1,285 |
| 2010 | 52,175,000 | 826,752 | 10,940,000 | - | 8,015,797 | 16,465,652 | 88,423,201 | 6.14 | 1,275 |
| 2011 | 50,100,000 | 217,840 | 10,335,000 | - | 10,727,320 | 15,807,176 | 87,187,336 | 8.60 | 1,247 |
| 2012 | 53,495,000 | 5,200,000 | 9,700,000 | 25,700,780 | - | - | 94,095,780 | N/A | N/A |

Details regarding the County's outstanding debt can be found in the Notes to the Financial Statements.

Note: (1) Calculated using amounts from Schedule 15.
(2) On September 13, 2011, the Board unanimously voted to authorize the merger of the Water and Sewerage Authority Fund (or Water Authority Fund) with the Sewerage Treatment Fund and the Water Transmission Fund. Therefore, the 2011 column has been restated to reflect this change.
N/A - Not available

**Schedule 11**
**Barrow County, Georgia**
**Ratio of General Bonded Debt Outstanding**
**Last Ten Calendar Years**

| Calendar Year | General Obligation Bonds | Percentage of Total Assessed Value of Property | Per Capita (1) |
|---|---|---|---|
| 2002 | $ 4,475,000 | 0.36% | $ 88 |
| 2003 | 3,420,000 | 0.25% | 64 |
| 2004 | 2,325,000 | 0.14% | 41 |
| 2005 | 1,185,000 | 0.07% | 20 |
| 2006 | 58,000,000 | 2.95% | 920 |
| 2007 | 58,000,000 | 2.54% | 867 |
| 2008 | 56,120,000 | 2.36% | 799 |
| 2009 | 54,180,000 | 2.36% | 751 |
| 2010 | 52,175,000 | 2.75% | 752 |
| 2011 | 50,100,000 | 2.77% | 717 |

Note: (1) Population data can be found in the Schedule 15 - Demographic and Economic Statistics.

**Schedule 12**
**Barrow County, Georgia**
**Direct and Overlapping Governmental Activities Debt**
**As of September 30, 2012**

| | Debt Outstanding | Estimated Percentage Applicable | Estimated Share of Direct and Overlapping Debt |
|---|---|---|---|
| Category of debt: | | | |
| Direct: | | | |
| General obligation bonds(1) | $ 53,495,000 | 100% | $ 53,495,000 |
| Intergovernmental contracts(2) | 26,495,000 | 100% | 26,495,000 |
| Capital leases(3) | 5,200,000 | 100% | 5,200,000 |
| Total | 85,190,000 | | 85,190,000 |
| Overlapping: | | | |
| Barrow county school district: | | | |
| General obligation bonds | 60,390,000 | 100% | 60,390,000 |
| Intergovernmental contracts(2) | 595,713 | 100% | 595,713 |
| Capital leases(3) | - | 100% | - |
| Total | 60,985,713 | | 60,985,713 |
| Winder: | | | |
| Intergovernmental contracts(2) | 626,647 | 100% | 626,647 |
| Capital leases(3) | 614,903 | 100% | 614,903 |
| Total | 1,241,550 | | 1,241,550 |
| Braselton: | | | |
| Intergovernmental contracts(2)(4) | 1,752,783 | 24% | 420,668 |
| Statham: | | | |
| Intergovernmental contracts(2) | 74,147 | 100% | 74,147 |
| Capital leases(3) | 50,594 | 100% | 50,594 |
| Total | 124,741 | | 124,741 |
| Auburn: | | | |
| Intergovernmental contracts(2) | 2,287,160 | 100% | 2,287,160 |
| Capital leases(3) | 102,055 | | 102,055 |
| Loan | 723,865 | | 723,865 |
| Total overlapping: | 3,113,080 | | 2,389,215 |
| Total | 3,113,080 | | 2,389,215 |
| Bethlehem: | | | |
| Intergovernmental contracts(2) | 10,091 | 100% | 10,091 |
| Total | 10,091 | | 10,091 |
| **Total overlapping:** | 67,227,958 | | 65,171,978 |
| **Total direct and overlapping:** | $ 152,417,958 | | $ 150,361,978 |

Note: Overlapping governments are those that coincide, at least in part, with the geographic boundaries of Barrow County. This schedule estimates the portion of the outstanding debt of those overlapping governments that is borne by the residents and businesses of Barrow County. This process recognizes that, when considering the government's ability to issue and repay long-term debt, the entire debt burden borne by the residents and businesses should be taken into account. However, this does not imply that every taxpayer is a resident, and therefore responsible for repaying the debt, of each overlapping government.

(1) Represents general obligations of the governmental entity to which its full faith and credit are pledged. It constitutes debt for purposes of the constitutional debt limit described in "Legal Debt Margin of the County" here in. The County cannot incur long term obligations payable out of general property taxes without the approval of a majority of the qualified voters voting at an election called to approve the obligation.

(2) Represents contractual obligations of the governmental entity to which its full faith and credit and taxing power are pledged. It does not constitute debt for the purposes of the constitutional debt limit. It includes loans from Georgia Environmental Facilities Authority and the State Revolving Fund, which are generally paid with water and sewer revenues.

(3) Represents contractual obligations of the governmental entity that are subject to annual appropriations. It does not constitute debt for the purposes of the constitutional debt limit.

(4) Braselton lies within four counties. 24 % of the city lies in Barrow County.

Source: School district and the municipalities

**Schedule 13**
**Barrow County, Georgia**
**Legal Debt Margin Information**
**Last Ten Fiscal Years**

| | 2003 | 2004 | 2005 | 2006 | 2007 | 2008 | 2009 | 2010 | 2011 | 2012 |
|---|---|---|---|---|---|---|---|---|---|---|
| Debt Limit | $ 125,997,300 | $ 134,881,500 | $ 165,552,500 | $ 181,238,600 | $ 196,617,200 | $ 228,475,100 | $ 237,844,500 | $ 229,669,600 | $ 189,480,700 | 180,574,000 |
| Total net debt applicable to limit | 3,420,000 | 2,325,000 | 1,185,000 | 58,000,000 | 58,000,000 | 56,120,000 | 54,180,000 | 52,175,000 | 50,100,000 | 53,495,000 |
| Legal debt margin | $ 122,577,300 | $ 132,556,500 | $ 164,367,500 | $ 123,238,600 | $ 138,617,200 | $ 172,355,100 | $ 183,664,500 | $ 177,494,600 | $ 139,380,700 | $ 127,079,000 |
| Total net debt applicable to limit as a percentage of debt limit | 2.71% | 1.72% | 0.72% | 32.00% | 29.50% | 24.56% | 22.78% | 22.72% | 26.44% | 29.62% |

Legal Debt Margin Calculation for Fiscal Year 2010

| | |
|---|---|
| Assessed Value | $ 1,805,740,000 |
| Debt Limit (10% of total assessed value) | 180,574,000 |
| Debt applicable to limit | 53,495,000 |
| Legal Debt Margin | $ 127,079,000 |

Note:
1. Under State law, the County's outstanding general obligation debt should not exceed 10 percent of total assessed property value. By law, the general obligation debt subject to the limitation may be offset by amounts set aside for repaying general obligation bonds.
2. The County's balance on its obligation bonds as of end of fiscal year 2012 is $52,175,000.
The County anticipates paying its general obligation bonds of $52,175,000 with the proceeds of a one percent sales and use tax approved by the tax payers.

**Schedule 14**
**Barrow County, Georgia**
**Pledged Revenue Bond and Contracts Coverage**
**Last Ten Fiscal years**

| | Water and Sewer Revenue Bonds | | | | | | Sewerage Contracts | | | | | | Transmission Contracts | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | Less: | Net | Debt Service | | | | Less: | Net | Debt Service | | | | Less: | Net | Debt Service | | |
| Fiscal Year | Operating Revenue | Operating Expenses | Available Revenue | Principal | Interest | Coverage | Charges for Services | Operating Expenses | Available Revenue | Principal | Interest | Coverage | Charges for Services | Operating Expenses | Available Revenue | Principal | Interest | Coverage |
| 2003 | 1,684,937 | 1,243,610 | 441,327 | 341,995 | 192,821 | 0.83 | 124,016 | 143,215 | (19,199) | N/A | N/A | - | 393,117 | 598,608 | (205,491) | 470,876 | 1,196,282 | (0.12) |
| 2004 | 2,256,516 | 1,287,486 | 969,030 | 155,000 | 185,934 | 2.84 | 417,901 | 170,162 | 247,739 | N/A | N/A | - | 781,041 | 620,509 | 160,532 | 491,512 | 1,111,416 | 0.10 |
| 2005 | 2,691,805 | 1,460,310 | 1,231,495 | 155,000 | 176,872 | 3.71 | 494,931 | 268,028 | 226,903 | N/A | N/A | - | 1,015,401 | 877,126 | 138,275 | 512,148 | 866,586 | 0.10 |
| 2006 | 2,904,086 | 1,716,618 | 1,187,468 | 165,000 | 513,399 | 1.75 | 810,664 | 349,360 | 461,304 | N/A | N/A | - | 1,132,205 | 891,739 | 240,466 | 542,164 | 906,953 | 0.17 |
| 2007 | 3,127,142 | 1,804,342 | 1,322,800 | 525,000 | 519,459 | 1.27 | 2,136,643 | 527,098 | 1,609,545 | 1,000,000 | - | 1.61 | 1,383,780 | 1,271,730 | 112,050 | 607,072 | 719,913 | 0.08 |
| 2008 | 2,404,062 | 1,358,438 | 1,045,624 | 500,469 | 1,395,969 | 0.55 | 1,292,716 | 578,665 | 714,051 | 126,563 | 159,411 | 2.50 | 1,274,298 | 1,052,546 | 221,752 | 628,460 | 40,432 | 0.33 |
| 2009 | 2,376,734 | 1,333,748 | 1,042,986 | 560,000 | 476,237 | 1.01 | 483,520 | 532,260 | (48,740) | 131,828 | 154,146 | (0.17) | 1,261,434 | 963,490 | 297,944 | 622,832 | 803,397 | 0.21 |
| 2010 | 2,453,817 | 1,365,909 | 1,087,908 | 585,000 | 452,285 | 1.05 | 918,117 | 1,398,388 | (480,271) | 137,312 | 148,662 | (1.68) | 1,328,835 | 1,064,974 | 263,861 | 637,840 | 789,365 | 0.18 |
| 2011 | 3,697,667 | 1,219,436 | 2,478,231 | 605,000 | 429,824 | 2.39 | 1,251,812 | 643,255 | 608,557 | 143,025 | 141,462 | 2.14 | 1,478,630 | 1,000,345 | 478,285 | 658,476 | 768,334 | 0.34 |
| 2012 | 3,843,200 | 2,338,923 | 1,504,277 | 1,468,715 | 1,298,746 | 0.54 | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A |

Note: Details regarding the County's outstanding debt can be found in the Notes to the Financial Statements. Operating Revenue includes all charges for services, other revenues and interest revenues.Operating expenses do not include interest, depreciation or amortization.
N/A - Not applicable
On September 13, 2011, the Board unanimously voted to authorize the merger of the Water and Sewerage Authority Fund (or Water Authority Fund) with the Sewerage Treatment Fund and the Water Transmission Fund. Therefore, the 2011 column has been restated to reflect this change.

**Schedule 15**
**Barrow County, Georgia**
**Demographic and Economic Statistics**
**Last Ten Calendar Years**

| Calendar Year | Population | Personal Income | Per Capita Personal Income | Unemployment Rate |
|---|---|---|---|---|
| 2002 | 51,000 | 1,189,796,000 | 23,343 | 4.7 % |
| 2003 | 53,092 | 1,241,915,000 | 23,412 | 4.7 |
| 2004 | 56,223 | 1,356,843,000 | 24,157 | 4.5 |
| 2005 | 59,354 | 1,477,976,000 | 24,901 | 4.7 |
| 2006 | 63,045 | 1,605,441,000 | 25,465 | 4.2 |
| 2007 | 66,926 | 1,754,944,000 | 26,222 | 4.3 |
| 2008 | 70,256 | 1,921,981,000 | 27,357 | 6.3 |
| 2009 | 72,158 | 2,009,967,000 | 27,855 | 10.4 |
| 2010 | 69,367 | 1,440,059,000 | 25,134 | 10.3 |
| 2011 | 69,912 | 2,136,242,000 | 30,556 | 8.6 |

Source: U.S. Department of Commerce: Bureau of Econmoc Analysis
U.S. Census Bureau

Note: The personal income estimates are not adjusted for inflation.

**Schedule 16**
**Barrow County, Georgia**
**Principal Employers**
**Current Year and Ten Years Ago**

| | 2012 | | | 2002 | | |
|---|---|---|---|---|---|---|
| **Employer** | **Employees** | **Rank** | **Percentage of Total County Employment** | **Employees** | **Rank** | **Percentage of Total County Employment** |
| Barrow County School System | 1,615 | 1 | 11.01 % | 1,350 | 1 | 10.58 % |
| Harrison Poultry | 1,100 | 2 | 7.50 | 876 | 2 | 6.86 |
| Chico's FAS, Inc. | 810 | 3 | 5.52 | - | - | - |
| Republic Services | 550 | 4 | 3.75 | - | - | - |
| Barrow County | 450 | 5 | 3.07 | 360 | 6 | 2.82 |
| Chateau Elan Resort & Winery | 342 | 6 | 2.33 | 650 | 3 | 5.09 |
| Wal-Mart | 355 | 7 | 2.42 | - | - | - |
| Johns Manville International | 300 | 8 | 2.05 | 330 | 7 | 2.59 |
| Anderson Merchandisers | 275 | 9 | 1.88 | 369 | 5 | 2.89 |
| PetCo, Inc | 280 | 10 | 1.91 | - | - | - |
| Athens Packaging/Keebler | - | - | - | 550 | 4 | 4.31 |
| United Waste Services | - | - | - | 300 | 8 | 2.35 |
| Ty Cobb Health Systems/ Barrow Hospital | - | - | - | 225 | 9 | 1.76 |
| City of Winder | - | - | - | 188 | 10 | 1.47 |
| Total | 6,077 | | 41.44 % | 5,198 | | 40.73 % |

Source: Georgia Department of Labor
Chamber of Commerce
Georgia Department of Economic Development
Barrow County Board of Education

**Schedule 17**
**Barrow County, Georgia**
**Full-time Government Employees by Function**
**Last Ten Fiscal Years**

| | Fiscal Year | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| **Function** | **2003** | **2004** | **2005** | **2006** | **2007** | **2008** | **2009** | **2010** | **2011** | **2012** |
| General government | 60 | 65 | 67 | 64 | 68 | 67 | 67 | 55 | 55 | 51 |
| Judicial | 28 | 28 | 32 | 40 | 41 | 41 | 41 | 36 | 36 | 36 |
| Public safety | 202 | 218 | 246 | 273 | 286 | 327 | 326 | 310 | 314 | 301 |
| Public works | 28 | 28 | 29 | 42 | 44 | 47 | 49 | 35 | 35 | 35 |
| Health and welfare | 5 | 6 | 6 | 6 | 6 | 6 | 6 | 5 | 5 | 4 |
| Culture and recreation | 6 | 6 | 8 | 9 | 9 | 10 | 9 | 8 | 8 | 8 |
| Housing and development | 7 | 7 | 11 | 19 | 19 | 17 | 17 | 9 | 8 | 5 |
| Total | 336 | 358 | 399 | 453 | 473 | 515 | 515 | 458 | 461 | 440 |

Source: Barrow County Budget.

**Schedule 18**
**Barrow County, Georgia**
**Operating Indicators by Function/Department**
**Last Ten Fiscal Years**

| Function/Department | Fiscal Year 2003 | 2004 | 2005 | 2006 | 2007 | 2008 | 2009 | 2010 | 2011 | 2012 |
|---|---|---|---|---|---|---|---|---|---|---|
| Public Safety | | | | | | | | | | |
| Sheriff | | | | | | | | | | |
| Total arrests | N/A | N/A | 3,526 | 4,811 | 5,369 | 4,651 | 4,956 | 5,221 | 4,903 | 4,226 |
| Inmates processed | N/A | N/A | 3,526 | 4,811 | 5,369 | 4,651 | 4,956 | 5,221 | 4,903 | 4,425 |
| Average inmates per day | N/A | N/A | 120 | 130 | 137 | 150 | 253 | 255 | 255 | 222 |
| Incident reports written | 5,101 | 9,617 | 12,950 | 10,490 | 7,006 | 11,406 | 12,342 | 12,834 | 18,294 | 4,598 |
| Crimes investigated | 2,354 | 3,050 | 3,296 | 3,366 | 5,501 | 4,512 | 4,964 | 6,543 | 6,327 | 1,242 |
| E-911 | | | | | | | | | | |
| Calls received via 911 | 18,269 | 26,999 | 33,033 | 36,592 | 41,539 | 40,482 | 42,055 | 41,491 | 189,887 | 183,747 |
| Emergency incidents dispatched | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | 60,703 | 57,859 |
| Fire | | | | | | | | | | |
| Emergency responses | N/A | N/A | N/A | 2,297 | 2,517 | 5,862 | 7,200 | 7,653 | 8,110 | 8,930 |
| Inspections | N/A | N/A | N/A | N/A | N/A | N/A | 137 | 126 | 554 | 253 |
| Water and Sewerage Authority | | | | | | | | | | |
| New water meters installed | 531 | 547 | 670 | 427 | 352 | 90 | 43 | 22 | 28 | 29 |
| Water business office bills prepared | 33,754 | 39,399 | 46,940 | 53,880 | 59,416 | 61,162 | 60,761 | 61,090 | 60,005 | 62,371 |
| Daily water retail (in millions) | 0.533 | 0.679 | 0.843 | 1.142 | 1.270 | 0.863 | 0.989 | 0.947 | 0.950 | 0.849 |
| Number of plans reviewed | 10 | 17 | 10 | 9 | 8 | 7 | 4 | - | - | - |
| Public Works | | | | | | | | | | |
| Major resurfacing/rehabilitation of pavement (centerline miles) | 8 | 6 | 7 | 6 | 16 | 7 | 6 | 17 | - | 20 |
| Traffic signal upgrades | - | 1 | - | - | - | - | - | - | - | - |
| Vehicles replaced | 1 | - | - | 1 | 1 | 2 | - | - | - | - |
| Number of Inspections | 300 | 400 | 500 | 550 | 400 | 200 | 200 | 200 | 200 | 200 |
| Airport | | | | | | | | | | |
| Gallons of fuel sold | 225,069 | 195,251 | 235,855 | 184,628 | 155,516 | 188,822 | 153,348 | 140,883 | 92,804 | 138,304 |
| Culture and Recreation | | | | | | | | | | |
| Leisure Services | | | | | | | | | | |
| Number of program participants | 1,600 | 1,490 | 1,490 | 1,872 | 2,800 | 3,094 | 3,424 | 3,213 | 2,467 | 3,623 |
| Number of structures maintained | 6 | 6 | 6 | 6 | 6 | 6 | 6 | 6 | 6 | 6 |

Sources: Various government departments.
Indicators are not available for the general government function.

**Schedule 19**
**Barrow County, Georgia**
**Capital Asset Statistics by Function/Department**
**Last Ten Fiscal Years**

| | Fiscal Year | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| **Function/Department** | **2003** | **2004** | **2005** | **2006** | **2007** | **2008** | **2009** | **2010** | **2011** | **2012** |
| Public Safety | | | | | | | | | | |
| Sheriff | | | | | | | | | | |
| Vehicles | 79 | 87 | 95 | 98 | 133 | 125 | 122 | 115 | 125 | 118 |
| Fire | | | | | | | | | | |
| Stations | 6 | 6 | 6 | 6 | 6 | 6 | 6 | 6 | 6 | 6 |
| Fire trucks | 10 | 10 | 10 | 10 | 10 | 9 | 10 | 10 | 10 | 10 |
| Ambulances | | | | | | | | | 9 | 9 |
| Public Works | | | | | | | | | | |
| Public Works | | | | | | | | | | |
| Lane miles owned and maintained | 400 | 420 | 440 | 450 | 460 | 465 | 470 | 476 | 475 | 467 |
| Traffic signals | 2 | 6 | 1 | - | - | - | 1 | 1 | 1 | 1 |
| Vehicles | 18 | 18 | 18 | 18 | 19 | 23 | 23 | 23 | 26 | 26 |
| Water and Sewerage Authority | | | | | | | | | | |
| Vehicles | 4 | 4 | 5 | 6 | 7 | 7 | 7 | 8 | 7 | 7 |
| Culture and Recreation | | | | | | | | | | |
| Culture and Recreation | | | | | | | | | | |
| Community centers | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 |
| Playgrounds | 2 | 2 | 2 | 2 | 2 | 2 | 2 | 2 | 2 | 2 |
| Baseball/Softball diamonds | 7 | 7 | 7 | 7 | 7 | 7 | 10 | 10 | 10 | 10 |
| Soccer/Football fields | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 |
| Vehicles | 2 | 3 | 3 | 3 | 3 | 3 | 4 | 4 | 4 | 4 |

Sources: Various government departments.
Indicators are not available for the general government function.